

NJCEP Proposed Fiscal Year 2027 Comprehensive Resource Analysis (CRA), Budget and Program Plans - Public Hearing



June 3, 2026
10:00 am - 12:00 pm

Public Hearing Agenda

- Welcome and Introduction
 - Meeting Logistics
- Opening Statement
- Process and Schedule for Comments
- Overview of Budget
- Public Comments

Meeting Logistics

- Meeting will be recorded. All comments are public.
- Registered speakers first. Use “raise hand” function to request to provide oral comments.
- Speakers will be unmuted and should state name and organization.
- Stakeholders can post technical questions, via the Q&A window. Staff will provide written responses.
- Meeting recording and PowerPoint will be available on the website.





Opening Statement

Process and Schedule for Comments

- Commenters are encouraged to file their comments directly to the specific dockets, Docket No. QO26040123 and QO26040124, using the “Post Comments” button on the Board’s Public Document Search tool.
- Comments may also be submitted electronically to Board.Secretary@bpu.nj.gov in PDF or Word format with the subject “FY27 CRA, Budgets and Program Plans.”
- Please note that these comments are considered “public documents” for purposes of the State’s Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.
- Any questions may be submitted via email to Board.Secretary@bpu.nj.gov, with the same subject heading as above.
- Comments will be accepted through 5:00 p.m. on Monday, June 8, 2026.

Proposed FY27 Documents for Review

- Proposed FY27 Budget
- Compliance Filings
 - › DCE
 - › Charge Up New Jersey
 - › Comfort Partners
 - › TRC
- Comprehensive Resource Analysis
- BPU/DPMC Designated Project List

Staff Recommendations

- CRA proposes twelve months of continued SBC funding.
- Analyzes and sets funding levels to maximize benefits to program participants, while prioritizing affordability for ratepayers.
- Addresses needs related to Executive Orders 1 and 2.
- Builds upon successful decarbonization efforts by exploring innovative programs and supporting ongoing work by the Board.
- Sets realistic expectations for program achievement.
- Maintain progress towards the State's clean energy goals.

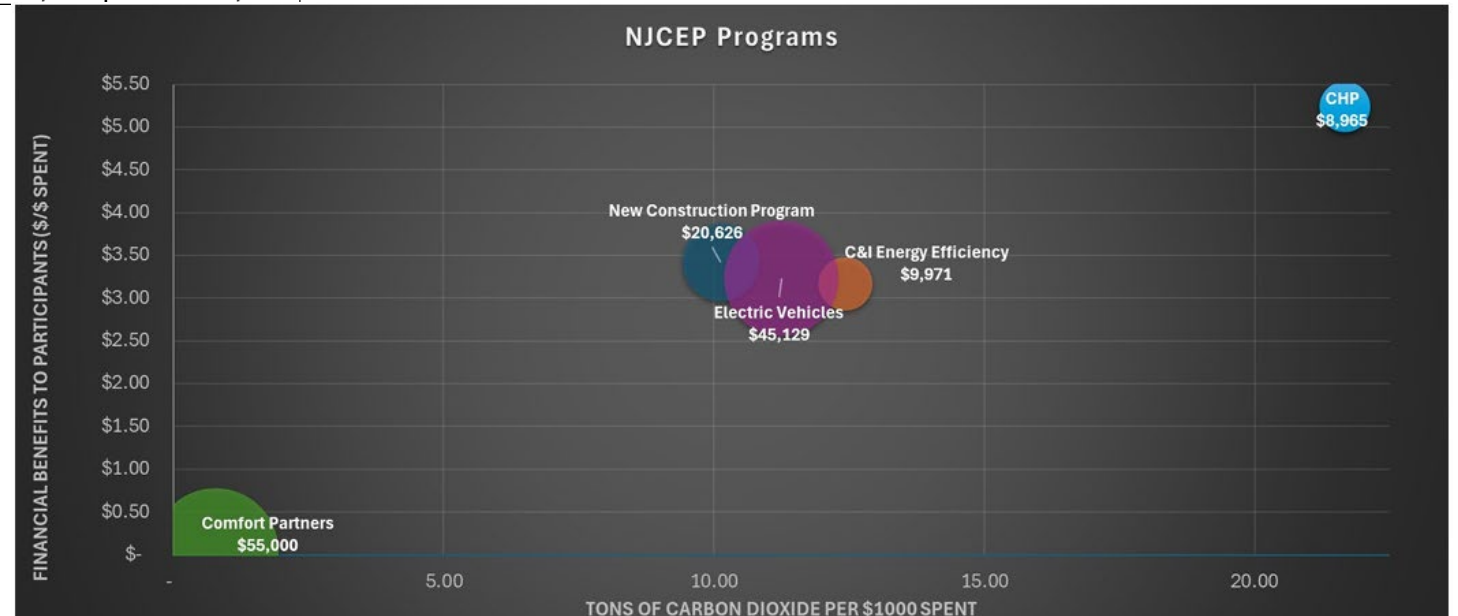
FY27 Comprehensive Resource Analysis (CRA)

FY27 CRA Highlights

5-Year Trend Data

C&I Buildings	FY22	FY23	FY24	FY25	FY26
Expenses	\$13,880,619	\$10,119,786	\$16,277,100	\$9,826,506	\$2,622,788
Projects Completed	65	23	34	26	16
Electric Savings (MWh)	273,130	254,168	778,664	172,176	17,617
Gas Savings (MMBTU)	1,674,977	421,856	1,269,375	1,604,881	648,224
Emissions Savings (tCO ₂)	158,041	83,821	248,510	122,239	42,858

Program Comparison



FY27 CRA Highlights

Rate Impact Analysis

Program Area	Funding Level (\$)	% of Total New Funding	% of Utility Revenues
SEI (General Fund)	155,439,000	45.10%	1.19%
Integrated Energy Resources	58,341,205	16.93%	0.45%
Grid Scale Resources	-	0.00%	0.00%
Energy Efficiency, Equity, and Bill Assistance	90,597,187	26.29%	0.69%
Planning & Administration	40,287,608	11.69%	0.31%
Workforce Development	-	0.00%	0.00%
Total	344,665,000	100%	2.64%

FY27 Rate Impacts on Annual Average Residential Bill Contribution to SBC Compared to FY26				
	FY26 Rate Impact	FY27 Rate Impact	YoY Change	% Change
Electric	\$27.12	\$25.20	-\$1.92	-7%
Gas	\$26.65	\$27.59	\$1.06	3.5%

Proposed FY27 Budget (in \$)

	Encumbered		Remaining Planned		
<i>FY27 Program/Budget Line</i>	<i>FY26 Carryforward - Board Approved</i>	<i>FY26 Carryforward - Committed</i>	<i>FY26 Carryforward - Pending Board Approval</i>	<i>FY27 Funding</i>	<i>Funds for FY27 Allocation (Pending Board Approval + FY27 Funding)</i>
Total NJCEP + State Initiatives	122,733,279	294,828,624	33,872,303	344,665,000	378,537,303
State Energy Initiatives	-	-	-	155,439,000	-
Total NJCEP	122,733,279	294,828,624	33,872,303	189,226,000	223,098,303
Integrated Energy Solutions	283,977	145,661,019	12,182,989	58,341,205	70,524,194
Grid Modernization and VPPs	-	1,171,070	5,000,000	-	5,000,000
Distributed Storage	-	-	-	-	-
Distributed Energy	-	14,498,687	-	8,964,635	8,964,635
CHP - FC	-	13,766,949	-	8,964,635	8,964,635
Microgrids	-	731,738	-	-	-
Distributed Solar	283,977	2,564,166	261,136	4,247,251	4,508,387
Electric Vehicle and V2G Programs	-	127,427,097	6,921,854	45,129,319	52,051,173
Plug In EV Incentive Fund	-	38,290,700	-	30,000,000	30,000,000
CUNJ Administrative Fund	-	4,033,412	-	8,000,000	8,000,000
CUNJ Residential Charger Incentive	-	4,731,431	-	1,000,000	1,000,000
EV Studies, Pilots, and Administration Support	-	-	-	-	-
Clean Fleet	-	20,856,808	-	6,000,000	6,000,000
Multi-Unit Dwellings (Chargers)	-	19,450,925	6,921,854	129,319	7,051,173
EV Tourism	-	28,063,820	-	-	-
School Bus V2G	-	-	-	-	-
MHD Depot	-	12,000,000	-	-	-

	Encumbered		Remaining Planned		
<i>FY27 Program/Budget Line</i>	<i>FY26 Carryforward - Board Approved</i>	<i>FY26 Carryforward - Committed</i>	<i>FY26 Carryforward - Pending Board Approval</i>	<i>FY27 Funding</i>	<i>Funds for FY27 Allocation (Pending Board Approval + FY27 Funding)</i>
Grid Scale Resources	3,304,650	3,895,170	800,000	-	800,000
Transmission Scale Storage	-	1,773,872	-	-	-
Grid Scale Solar	-	1,226,095	300,000	-	300,000
Nuclear Power & Resource Adequacy	3,304,650	895,204	500,000	-	500,000
Energy Efficiency, Equity, and Bill Assistance	107,723,388	126,806,815	14,022,018	90,597,187	104,619,205
Equity and Low-Income	5,000,000	6,844,028	14,022,018	60,000,000	74,022,018
Residential Low Income Improvements	-	6,091,528	3,000,000	55,000,000	58,000,000
Community Energy Grants	-	752,500	8,022,018	-	8,022,018
Urban Heat Island Mitigation Grants	5,000,000	-	3,000,000	5,000,000	8,000,000
Residential Universal Bill Credit	102,723,388	-	-	-	-
C&I EE Programs	-	29,979,238	-	9,970,985	9,970,985
C&I Buildings	-	26,655,537	-	5,260,985	5,260,985
LGEA	-	3,323,701	-	4,710,000	4,710,000
New Construction EE Programs	-	39,443,293	-	20,626,202	20,626,202
State Facilities Initiative	-	50,540,256	-	-	-
Planning and Administration	11,421,264	18,465,619	5,867,296	40,287,608	46,154,904
BPU Program Administration	-	-	-	10,400,000	10,400,000
Marketing	-	4,180,339	-	7,000,000	7,000,000
CEP Website	-	167,500	-	-	-
Outreach and Education	-	415,934	-	4,849,667	4,849,667
Memberships	-	-	2,114	117,950	120,064
Program Evaluation/Analysis	11,421,264	13,701,846	5,865,182	17,919,991	23,785,173
Workforce Development	-	-	1,000,000	-	1,000,000



PUBLIC COMMENTS



THANK YOU