

State of New Jersey CANNABIS REGULATORY COMMISSION

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Governor

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DIANNA HOUENOU, Chair
SAMUEL DELGADO, Vice Chair
KRISTA NASH, Commissioner
MARIA DEL CID-KOSSO, Commissioner
CHARLES BARKER, Commissioner
JEFF BROWN, Executive Director

RESOLUTION 2022-25 CONSIDERATION OF CONDITIONAL LICENSE APPLICATIONS FOR CLASS 1 CANNABIS CULTIVATOR, CLASS 2 CANNABIS MANUFACTURER, AND CLASS 5 CANNABIS RETAILER LICENSES

WHEREAS, the New Jersey Cannabis Regulatory Commission ("the Commission"), established pursuant to P.L. 2019, c.153, known and cited as the "Jake Honig Compassionate Use Medical Cannabis Act," is charged with implementing the provisions of that Act as well as P.L.2021, c.16, known and cited as the "New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act"; and

WHEREAS, on August 19, 2021, the Commission adopted rules pursuant to N.J.S.A. 24:6I-35(a)(1) that established the licensure process for cannabis businesses and testing laboratories; and

WHEREAS, N.J.A.C. 17:30-6 through 7 outline the application process and requirements for both conditional license applicants and annual license applicants, including eligibility requirements and limitations for social equity businesses, diversely owned businesses, and impact zone businesses; and

WHEREAS, the Commission issued a Notice of Application Acceptance ("Notice") on November 9, 2021, outlining the specific criteria for the types of applications the Commission would accept, and the dates on which the Commission would begin accepting those applications; and

WHEREAS, the Notice also outlined the specific priority by which applications would be reviewed by the Commission; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 1 Cannabis Cultivator, Class 2 Cannabis Manufacturer, and Testing Laboratories licenses on December 15, 2021; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 5 Cannabis Retailer licenses on March 15, 2022; and

WHEREAS, as of May 5, 2022, the Commission has received 800 conditional license applications for Class 1 Cannabis Cultivator, Class 2 Cannabis Manufacturer, and Class 5 Cannabis Retailer licenses, and 148 annual license applications for Class 1 Cannabis Cultivator,

Class 2 Cannabis Manufacturer, Class 5 Cannabis Retailer, and Testing Laboratory licenses; and

WHEREAS, pursuant to N.J.A.C. 17:30-6.1(d), the Commission shall review and score conditional and annual cannabis business license applications based on the priority designation of applications as set forth in the regulation and the Notice; and

WHEREAS, pursuant to N.J.A.C. 17:30-6.1(d), the Commission shall approve and issue licenses to applicants that receive a full score or greater; and

WHEREAS, to review applications thoroughly and efficiently, the Commission developed an application review process that included the following chronological steps for each application received:

- 1. Priority assignment;
- 2. Priority verification;
- 3. Review assignment;
- 4. Completeness review;
- 5. Scoring;
- 6. Qualification, Limitations, Financial/Management Agreement review;
- 7. Quality Control;
- 8. Recommendation to the Board of Commissioners; and

WHEREAS, for applications deemed incomplete in any respect, the application was sent back to the applicant with direction on how to appropriately cure any deficiencies in the application; and

WHEREAS, upon resubmission of a cured application, the application was placed in line for review in accordance with its priority designation and the time at which it was resubmitted; and

WHEREAS, as of May 5, 2022, of the 800 conditional license applications received, 327 applications were sent back to applicants to be cured; and

WHEREAS, the below list of conditional license applications for Class 1 Cannabis Cultivator, Class 2 Cannabis Manufacturer, and Class 5 Cannabis Retailer licenses have been timely received prior to May 24, 2022, have been cured as necessary, have passed review by Commission staff, and are recommended by Commission staff for approval;

NOW, THEREFORE, BE IT RESOLVED by the New Jersey Cannabis Regulatory Commission pursuant to N.J.S.A. 24:6I-35(a)(1) and N.J.A.C. 17:30-6 through 7, the following applicants have satisfied the requirements set forth in the regulation, and the Commission has determined to approve the applicants' applications for a conditional license:

No.	Applicant ID	ID Applicant Business Name License Typ		Business
	1000		9.11	Category
1	1038	Pura NJ LLC	Cultivator	Standard
2	1057	Cannibana LLC	Cultivator	Standard
3	1062	Highlands Cannabis Inc	Cultivator	Standard
4	1063	Terrapin Investment Fund II Cultivation LLC	Cultivator	Standard
5	1069	Octagon Garden New Jersey LLC	Cultivator	Micro
6	1070	JKLCO-GRG LLC	Cultivator	Standard
7	1073	Apothea Cultivation Inc	Cultivator	Standard
8	1075	Guaranteed Investments NJ LLC	Cultivator	Standard
9	1095	Blue Sky LLC	Cultivator	Standard
10	1097	Cana-Bosem LLC	Cultivator	Standard
11	1106	GIENIELC	Cultivator	Standard
12	1117	Jersey Shore Ventures Group LLC	Cultivator	Micro
13	1225	Tribe New Jersey LLC	Cultivator	Standard
14	1256	Piff Industries	Cultivator	Standard
15	1257	Garden St Gas LLC	Cultivator	Micro
16	1273	Royal Dynastic Organics LLC	Cultivator	Micro
17	1278	Dank Delux LLC	Cultivator	Standard
18	1336	ABCO GARDEN STATE LLC	Cultivator	Standard
19	1363	Victorious Gardens LLC	Cultivator	Micro
20	1411	Atlantic Cultivators LLC	Cultivator	Standard
21	1738	Coastal Hemp and Cannabis Consultants LLC	Cultivator	Standard
22	1814	Kusala Care	Cultivator	Micro
23	1022	Max Extracts LLC	Manufacturer	Micro
24	1043	Cana-Bosem LLC	Manufacturer	Standard
25	1044	JKLCO-GRG LLC	Manufacturer	Standard
26	1120	Star Garden New Jersey LLC	Manufacturer	Micro
27	1138	One Faith Wellness LLC	Manufacturer	Standard
28	1189	Pura NJ LLC	Manufacturer	Standard
29	1217	Ascension Cannabis Brands Co	Manufacturer	Standard
30	1244	Lily Extracts LLC	Manufacturer	Micro
31	1339	Culture Craft Cannabis Collective LLC	Manufacturer	Micro
32	1359	Yummy Lipz & Edibles & Packaging	Manufacturer	Micro
33	1384	NJTHC	Manufacturer	Micro
34	1398	Cannabis Plus LLC	Manufacturer	Micro
35	1811	BELEAF NJ	Manufacturer	Micro
36	1485	Kind Kush	Retailer	Standard
37	1515	Nutra Leaf, LLC	Retailer	Micro
38	1518	The Jersey Joint Dispensary LLC	Retailer	Standard
39	1529	Daylite Cannabis LLC	Retailer	Micro
40	1623	Cloud Nine Dispensary	Retailer	Standard
41	1629	Tru Wellness LLC	Retailer	Micro
42	1654	Simply Pure Downtown Trenton LLC	Retailer	Micro
43	1659	Galaxy Express NJ LLC	Retailer	Micro
44	1693	Simply Pure Trenton NJ Inc	Retailer	Standard
45	1789	Med leaf LLC	Retailer	Standard
46	1893	Herb Haus LLC	Retailer	Micro

The following conditions shall be satisfied by the above-listed conditional license awardees:

- 1. Conditional licenses issued in accordance with this Resolution shall be automatically granted the additional 45 days allowed by statute to file a conditional conversion application, extending the conditional license phase to 165 days from the date of license issuance.
- 2. Conditional license-holders shall comply with all relevant provisions of N.J.A.C. 17:30-6 through 7 regarding conditional licenses, license-holders, and the conditional license phase.
- 3. If issued a conditional license as a social equity business, diversely owned business, or impact zone business, maintaining eligibility as such is a condition of the license and a condition of seeking an annual license through a conditional conversion application.
- 4. Conditional license-holders may add new owners in the conditional license phase; however, a majority of the ownership shall remain with the owners that qualified for the conditional license.
- 5. Conditional license-holders shall be granted provisional approval for 90 days to get a criminal history background check, with the ability for the provisional period to be extended by the Commission. No license-holder or license applicant shall be granted an annual license without completing a criminal history background check.
- 6. Conditional license-holders are not authorized to cultivate, manufacture, sell, or otherwise possess cannabis or cannabis items.

Submitted by:

Dianna Houenou, Chair

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Cannabis Regulatory Commission at its meeting held on the <u>24th</u> day of <u>May</u>, 2022.

Christopher Riggs, Chief Counsel

Vote on the Approval of This Resolution	Motion	Second	Yes	No	Abstain	Absent
Commissioner Barker		X	X		- 1	J
Commissioner Del Cid-Kosso	1		X	-		
Commissioner Delgado	X		X		3	
Chairwoman Houenou			X	1		
Commissioner Nash			X		*	