



State of New Jersey

CANNABIS REGULATORY COMMISSION

P.O. BOX 216

TRENTON, N.J. 08625-0216

MIKIE SHERRILL
Governor

DR. DALE G. CALDWELL
Lt. Governor

DIANNA HOUEYOU, *Chair*
KRISTA NASH, *Vice Chair*
HARRIS LAUFER, *Commissioner*
AMELIA MAPP, *Commissioner*
CHRIS RIGGS, *Acting Executive Director*

RESOLUTION 2026-02-12-02 APPROVING THE REQUESTS FOR TRANSFERS OF OWNERSHIP

WHEREAS, the New Jersey Cannabis Regulatory Commission (“the Commission”), established pursuant to P.L.2019, c.153, known and cited as the “Jake Honig Compassionate Use Medical Cannabis Act,” is charged with implementing the provisions of that Act as well as P.L.2021, c.16, known and cited as the “New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act”; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(a), from the submission of a conditional license conversion application or an annual license application to at least two years after the cannabis business commences operations, a license holder holding an annual license shall not make any change to more than 50 percent of its ownership interest, except that: (1) a transfer of ownership interest in a license applicant or license holder from a deceased owner to their heir shall not be prohibited, and (2) a transfer of ownership interest in a license applicant or license holder from a deceased owner to their surviving spouse, domestic partner, or civil union partner, if the license was issued jointly to both the parties, shall not be prohibited; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(b), from the submission of the conditional license conversion application or an annual license application to at least two years after the cannabis business commences operations, a license holder may add new loans from new or existing financial sources or gifts; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(c), until at least two years after the cannabis business commences operations, a diversely owned business license holder shall maintain all conditions required to qualify as eligible for its diversely owned business certification; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(d), until at least two years after the cannabis business commences operations, a social equity business license holder shall maintain the conditions required to qualify for its social equity business status; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(e), a license holder operating as a microbusiness shall not transfer ownership interest such that the license holder no longer qualifies as a microbusiness; and

WHEREAS, pursuant to N.J.A.C. 17:30-9.3(h), the Commission retains discretion to determine when a transfer of ownership interests has occurred; and

WHEREAS, pursuant to N.J.A.C. 17:30-7.17(j)(3), the fee to apply for the transfer of more than 50 percent of ownership interest in a license holder is \$20,000; and

WHEREAS, Atlantic Flower LLC, a cannabis retailer, requests approval of an ownership transfer by which [REDACTED]

[REDACTED]; and

WHEREAS, no new owners are proposed to be added, and all existing owners were previously vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

WHEREAS, Discofries LLC, a cannabis cultivator, manufacturer, and retailer, requests approval of an ownership transfer by which [REDACTED]

[REDACTED] and

WHEREAS, Personal History Disclosure Forms were submitted by [REDACTED] and no derogatory information was found; and

WHEREAS, Elevated Herb LLC, a cannabis retailer, requests approval of an ownership transfer by which minority owner [REDACTED]

[REDACTED] and

WHEREAS, Personal History Disclosure forms were submitted by Ronak Patel and Ankur Patel, and no derogatory information was found; and

WHEREAS, Garden State Natural Green, Inc., a cannabis retailer, requests approval of an ownership transfer by which passive investor [REDACTED]

[REDACTED] nd

WHEREAS, no new owners are proposed to be added, and all existing owners were previously vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

WHEREAS, Goldfinch Retail, a cannabis retailer, requests approval of an ownership transfer by which [REDACTED] and

WHEREAS, a Personal History Disclosure form was submitted by Glenn Macfarlane, and no derogatory information was found; and

WHEREAS, Hamilton Farms, LLC, a cannabis cultivator and manufacturer, requests approval of an ownership transfer by which [REDACTED] and

WHEREAS, a Personal History Disclosure Form was submitted by Kunal Lodaya, and no derogatory information was found ; and

WHEREAS, Hashery LLC, a cannabis retailer, requests approval of an ownership transfer to add proposed passive investors, [REDACTED] and

WHEREAS, all new persons and entities of interest were vetted, and no derogatory information was found; and

WHEREAS, High Profile Lakehurst, a cannabis retailer, requests approval of an ownership change by which its majority owner, [REDACTED] ; and

WHEREAS, no new owners are proposed to be added, and all existing owners were previously vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

WHEREAS, A Personal History Disclosure form was submitted by [REDACTED]

[REDACTED], with no derogatory information found; and

WHEREAS, any employee being enrolled in the ESOP will be cleared by NJ-CRC when they are badged as an employee for High Profile Lakehurst; and

WHEREAS, High Profile Somerdale, a cannabis retailer, requests approval of an ownership change by which its owner, [REDACTED]

[REDACTED] and

WHEREAS, no new owners are proposed to be added, and all existing owners were previously vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

WHEREAS, A Personal History Disclosure form was submitted by [REDACTED], with no derogatory information found; and

WHEREAS, any employee being enrolled in the ESOP will be cleared by NJ-CRC when they are badged as an employee for High Profile Somerdale; and

WHEREAS, Hudsonica Inc. (f/k/a The Jersey Joint, Inc.), a cannabis retailer, requests approval of an ownership transfer by which owners [REDACTED]

[REDACTED] and

WHEREAS, a Personal History Disclosure form was submitted by Yash Patel, with no derogatory information found; and

WHEREAS, Juniper Lane NJ Corp., a cannabis retailer, requests an ownership change by which minority owner [REDACTED]

[REDACTED] and

WHEREAS, Personal History Disclosure forms were submitted by Caitlin Rorer and Chris Rorer, with no derogatory information found; and

WHEREAS, Miles of Green, a cannabis retailer, requests an ownership change by which owner [REDACTED]

[REDACTED] and

WHEREAS, a Personal History Disclosure form was submitted by Priten Patel, with no derogatory information found; and

WHEREAS, Notum New Jersey Inc., a cannabis manufacturer, requests an ownership change by which owners [REDACTED] and

WHEREAS, a Personal History Disclosure Form was submitted by Joon Kim, with no derogatory information found; and

WHEREAS, Royal Roll LLC, a cannabis manufacturer, requests an ownership change by which owner [REDACTED]; and

WHEREAS, no new owners are proposed to be added, and all existing owners were previously vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

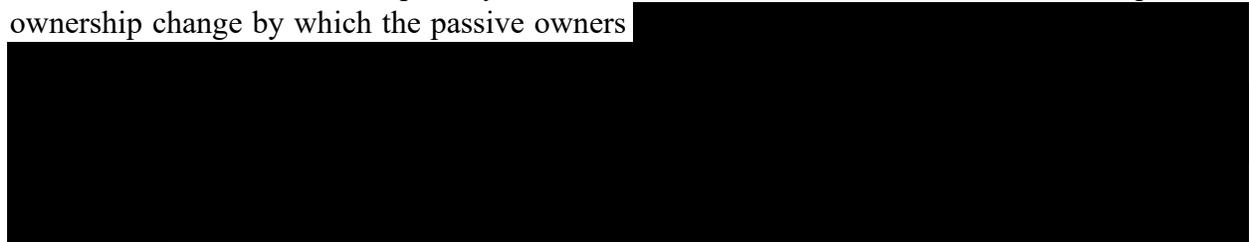
WHEREAS, SoulFlora, a cannabis retailer, requests an ownership change by which owner [REDACTED] and

WHEREAS, all new persons and entities of interest were vetted and determined to be qualified by the NJ-CRC, with no derogatory information found; and

WHEREAS, Springfield Ave. Dispensary LLC, a cannabis retailer, requests an ownership change by which owner [REDACTED] and

WHEREAS, a Personal History Disclosure Form was submitted by Donald Wills, with no derogatory information found; and

WHEREAS, The Dispensary of Saddle Brook LLC, a cannabis retailer, requests an ownership change by which the passive owners



and

WHEREAS, Personal History Disclosure Forms were submitted by Khushbu Chokshi and Jessy Vikani, and an Entity Disclosure Form was submitted by Jessy Wellness LLC, with no derogatory information found; and

WHEREAS, Commission staff has found no evidence that would preclude the aforementioned ownership transfers;

NOW, THEREFORE, BE IT RESOLVED, by the New Jersey Cannabis Regulatory Commission, that the above proposed transfers of ownership are hereby approved.

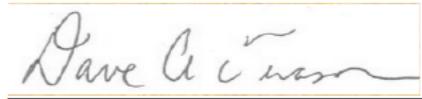
Submitted by:

A handwritten signature in black ink, appearing to be 'DH' with a horizontal line extending to the right.

Dianna Houenou, Chair

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Cannabis Regulatory Commission at its meeting held on the 12th day of February 2026.



Dave Tuason, Chief Counsel

Vote on the Approval of This Resolution	Motion	Second	Yes	No	Abstain	Absent	Recused
Chairwoman Houenou			X				
Vice Chair Nash			X				
Commissioner Mapp	X		X				
Commissioner Laufer		X	X				