



State of New Jersey
CANNABIS REGULATORY COMMISSION

MIKIE SHERRILL
Governor

P.O. BOX 216
TRENTON, N.J. 08625-0216

HARRIS LAUFER, *Chair*
JACQUELINE FERRARO, *Vice Chair*
AMELIA MAPP, *Commissioner*
KRISTA NASH, *Commissioner*
SEAN KENNEDY, *Commissioner*
CHRIS RIGGS, *Acting Executive Director*

DR. DALE G. CALDWELL
Lt. Governor

July 27, 2026

[REDACTED]
Ayr Wellness NJ LLC
[REDACTED]

Re: **FINAL AGENCY DECISION**
Acceptance of Renewal Application to Operate in the Personal-Use Cannabis Market

Dear [REDACTED]:

Congratulations! The New Jersey Cannabis Regulatory Commission ("NJ-CRC" or "Commission") has administratively approved your request for license renewal(s) to operate in the personal-use cannabis market. The above-listed entity will be permitted to engage in adult, personal-use cannabis activities in New Jersey under the following licenses and at the following locations an administrative period of 30 days:

Business Name	License #	Location	Expiration Date	Renewal Fee
Ayr Wellness NJ LLC	RE000018	950 US Highway 1 N Woodbridge, NJ 07095	8/5/26	\$10,000
Ayr Wellness NJ LLC	M000033	2000 East Park Blvd Suite 2002 Sout Brunswick, NJ 08512	8/5/26	\$30,000
Ayr Wellness NJ LLC	RE000016	59 NJ-35 Eatontown, NJ 07724	8/5/26	\$10,000
Ayr Wellness NJ LLC	RE000017	2536 Route 22 Union, NJ 07083	8/5/26	\$10,000

This letter serves as written notice that the above-listed entity has submitted its application, and the NJ-CRC has administratively approved the entity to operate in the adult personal-use market for a period of 30 days. Please note that this license was extended administratively. If approved, the original expiration date remains for the following year. Details on the Commission's review of materials, terms and conditions of Commission approval, and next steps are provided below. Please read the following information carefully; failure to satisfy any requirement may result in penalties levied against the entity, including fines and license suspension, revocation, or renewal denial.

NJ-CRC Review of Renewal Application Materials

This letter serves as written notice that the above-listed entity has submitted an application that remains under review. Details on the Commission's review of materials, terms and conditions of Commission approval, and next steps are provided below. Please read the following information carefully; failure to satisfy any requirement may result in penalties levied against the entity, including fines and license suspension, revocation, or renewal denial.

NJ-CRC Review of Renewal Application Materials

Pursuant to N.J.A.C. 17:30-7.16(a) a license holder holding an annual license, including an annual license converted from a conditional license, shall renew such annual license annually. Pursuant to N.J.A.C. 17:30-7.16(c), a license holder shall submit a renewal application no later than 90 days prior to the expiration of the current cannabis business license. Submission within 90 days of expiration of the current cannabis business license may result in a lapse in the cannabis business's licensure and subject the cannabis business to enforcement action.

Pursuant to N.J.A.C. 17:30-7.16(d), the following may be grounds for denial of a license renewal application:

1. Failure to provide truthful, correct, and current information;
2. Failure to maintain compliance with applicable laws or regulations;
3. Failure to maintain its diversely owned business, impact zone business, social equity business, or microbusiness status;
4. The inclusion of a person or entity not deemed qualified to hold a license; or
5. The commission of three or more major violations within the preceding 12 months.

Additionally, a license holder holding an annual license must pay the requisite renewal fees for each requested license under N.J.A.C. 17:30-7.17.

Your renewal application remains under review. If you have not cured all deficiencies in your application, you must do so within the next 30 days in order to be granted approval of an additional year of operations.

The Executive Director of the NJ-CRC, by way of delegated authority pursuant to Resolution 2026-04-23-18, has determined that the above-referenced entity has satisfied all the criteria.

Terms and Conditions of NJ-CRC Approval

The Commission's approval provided herein is based and conditioned on the information provided in the entity's application materials. As such, the Commission's administrative approval of the entity's application is subject to the terms and conditions explained below. Adherence to the entity's plans submitted to the Commission and the terms and conditions below is an ongoing requirement for licensure as a cannabis business. Failure to adhere to the conditions and commitments in the entity's application materials, or failure to satisfy any required terms and conditions set forth below, may result in adverse action taken against the entity, including suspension or revocation of any issued permit or

license. The NJ-CRC is authorized to take these enforcement actions pursuant to N.J.A.C. 17:30-20.5.

As a licensee, you are subject to the New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization (“CREAMM”) Act as well as all regulations implementing the CREAMM Act, set forth at N.J.A.C. 17:30. It is your responsibility to ensure the entity understands and complies with all applicable regulations, regardless of whether they are expressly mentioned in this letter. Additionally, please be advised that pursuant to N.J.A.C. 17:30-7.14(g), you have a continuing duty to seek approval for or report material changes in the information submitted as part of the annual license application, pursuant to N.J.A.C. 17:30-9.2. Examples of material changes that must be reported to the NJ-CRC for approval include:

1. any changes in ownership,
2. changes of management services contractors or changes to the terms of a management services agreement,
3. changes of financial sources or changes to the terms of a financial source agreement,
4. changes of location,
5. modifications of an entity’s capacity, physical plant or premises, and
6. changes of the cannabis business’s name.

Please be advised that there will be an ongoing and continuing review of financial source and management services agreements to ensure the entity is compliant with the governing regulations.

Next Steps

By accepting this provisional award for license renewal, the cannabis business is agreeing to be subject to the terms and conditions stated in this letter, as well as any requirements in the applicable regulations. Before the license is renewed, the cannabis business must submit payment for the associated renewal licensing fee under N.J.A.C. 17:30-7.17 for each license. Accordingly, if you have not already paid the below listed fee, the NJ-CRC will email you an invoice that must be paid online using the Commission’s licensing portal. If payment is not received within thirty (30) days of accepting this award, the NJ-CRC will email a final notice regarding the unpaid invoice. Failure to pay the required fees within sixty (60) days of accepting this award will result in the award automatically being rescinded and the entity’s license renewal being rejected in the online licensing portal.

Payment in the amount of **\$60,000** was made. The breakdown of fees is as follows:

Business Name	License #	Location	Expiration Date	Renewal Fee
Ayr Wellness NJ LLC	RE000018	950 US Highway 1 N Woodbridge, NJ 07095	8/5/26	\$10,000
Ayr Wellness NJ LLC	M000033	2000 East Park Blvd Suite 2002 Sout Brunswick, NJ 08512	8/5/26	\$30,000
Ayr Wellness NJ LLC	RE000016	59 NJ-35 Eatontown, NJ 07724	8/5/26	\$10,000

Ayr Wellness NJ LLC	RE000017	2536 Route 22 Union, NJ 07083	8/5/26	\$10,000
------------------------	----------	----------------------------------	--------	----------

Congratulations once again on your successful request and thank you for your continued interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the state of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at crc.licensing@crc.nj.gov.

Sincerely,

A handwritten signature in blue ink, appearing to read "Chris Riggs", is centered below the "Sincerely," text.

Christopher Riggs
Acting Executive Director
New Jersey Cannabis Regulatory Commission