





July 16, 2026



Agenda

- Call to order and roll call
- Closed executive session (anticipated 90 minutes)
- Approval of prior meeting minutes
- Chair's report
- Executive Director's report
- Applications for permit or license changes
 - Ownership changes
 - Business conversion
- Cannabis business applications
 - Conditional-to-annual conversion
 - Annual licenses
 - Expanded ATC certification
 - AU satellite request
 - Annual renewal applications (administrative extension)
- Cases, claims, and petitions
 - Waivers
 - Litigation matters
- Notices of enforcement action
- Public comment
- Adjournment



Call to Order and Roll Call



Closed Executive Session

(Approximately 90 minutes)



Approval of Prior Meeting Minutes



Chair's Report



Executive Director's Report



Updates on Dispensary Openings

More than 315 medicinal and recreational dispensaries open in 21 counties.



New Dispensaries

- Cannabis City 137, Roselle
- The Grass Cab, Maywood
- Green Leaf Cannabis, Elizabeth
- Happy Farmer, Lumberton
- Liberty Cannabis, North Brunswick
- The Next Chapter Market, Ocean
- Roll Models, Roselle
- Sweetspot Dispensary, Hamilton, Trenton
- Uncle Beez Greeneryz, Penns Grove
- Unity Road Cannabis Shop, Maywood
- Vigor Dispensary, Tinton Falls





Licensing Update – Total Licenses Approved

- as of July 13, 2026

- **Total 3,252 applications submitted**
- 2,545 applications have been approved
- 405 applications are under review in the Office of Licensing
- 141 applications are pending resubmission following cure
- 161 applications under review in the Office of Compliance & Investigations



Licensing Update – Total Recreational Licenses Approved

- as of July 13, 2026

- 1,693 conditionals
- 498 conditional-to-annual conversions
- 353 annuals
- 91 expanded ATCs



Applications up for Consideration

- 4 ownership changes
- 1 business conversion
- 6 conditional-to-annual conversions
- 2 annual licenses
- 1 ATC expansion certification
- 1 AU satellite request
- 12 annual renewal applications (administrative extensions)



Current Patient Enrollment Numbers

- as of July 15, 2026

- Total patients: 44,476
- Caregivers: 2,895
- Doctors: 1,549



Data Update



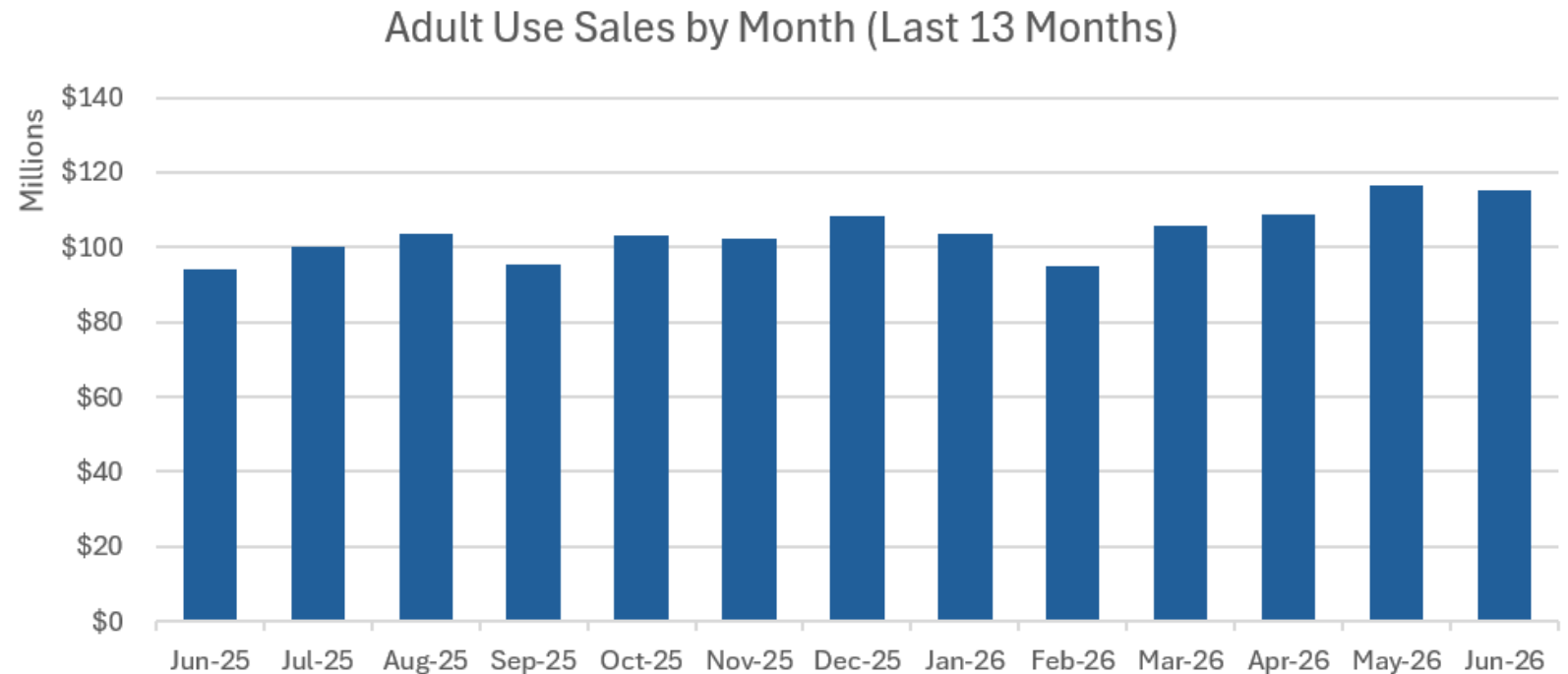
Licensed to Operate (July 14th, 2026)

<u>License Type</u>	<u>Number</u>	<u>Percentage</u>
Adult Use Cultivator	71	12%
Adult Use Delivery	5	1%
Adult Use Distributor	3	0%
Adult Use Manufacturer	82	13%
Adult Use Retailer	346	57%
Adult Use Wholesaler	6	1%
Medical Cultivator	18	3%
Medical Dispensary	57	9%
Medical Manufacturer	12	2%
Testing Lab	8	1%
Grand Total	608	100%



Adult Use Sales by Month (Last 13 Months)

<u>Month</u>	<u>Monthly Sales</u>
Jun-25	\$93,904,521
Jul-25	\$99,933,144
Aug-25	\$103,768,163
Sep-25	\$95,419,613
Oct-25	\$102,997,989
Nov-25	\$102,376,505
Dec-25	\$108,121,516
Jan-26	\$103,421,433
Feb-26	\$94,802,781
Mar-26	\$105,621,313
Apr-26	\$108,916,371
May-26	\$116,361,687
Jun-26	\$115,307,570

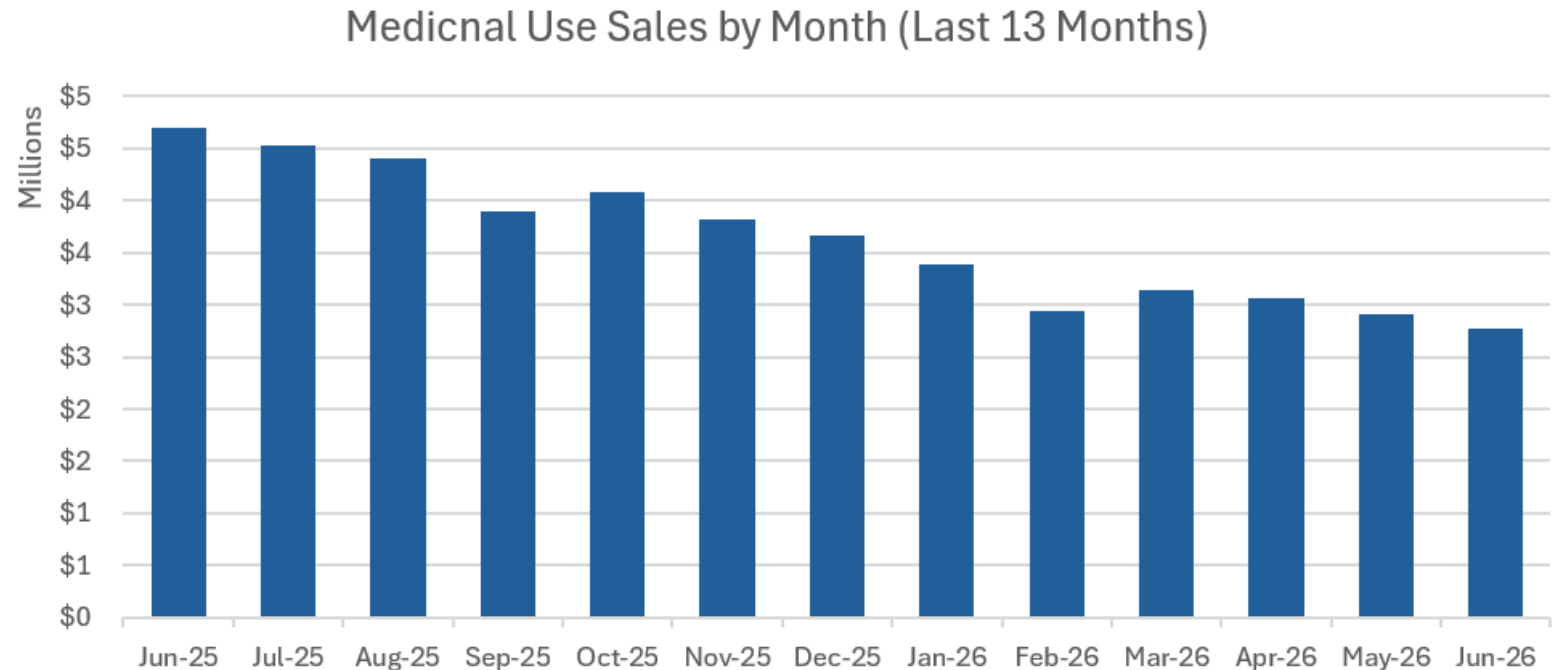


Year Over Year Change, June 2025 - June 2026: 22.8%



Medicinal Sales by Month (Last 13 Months)

<u>Month</u>	<u>Monthly Sales</u>
Jun-25	\$4,694,672
Jul-25	\$4,529,179
Aug-25	\$4,400,992
Sep-25	\$3,895,369
Oct-25	\$4,076,710
Nov-25	\$3,816,860
Dec-25	\$3,655,908
Jan-26	\$3,390,931
Feb-26	\$2,944,782
Mar-26	\$3,142,758
Apr-26	\$3,055,623
May-26	\$2,903,846
Jun-26	\$2,766,552

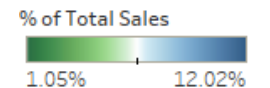
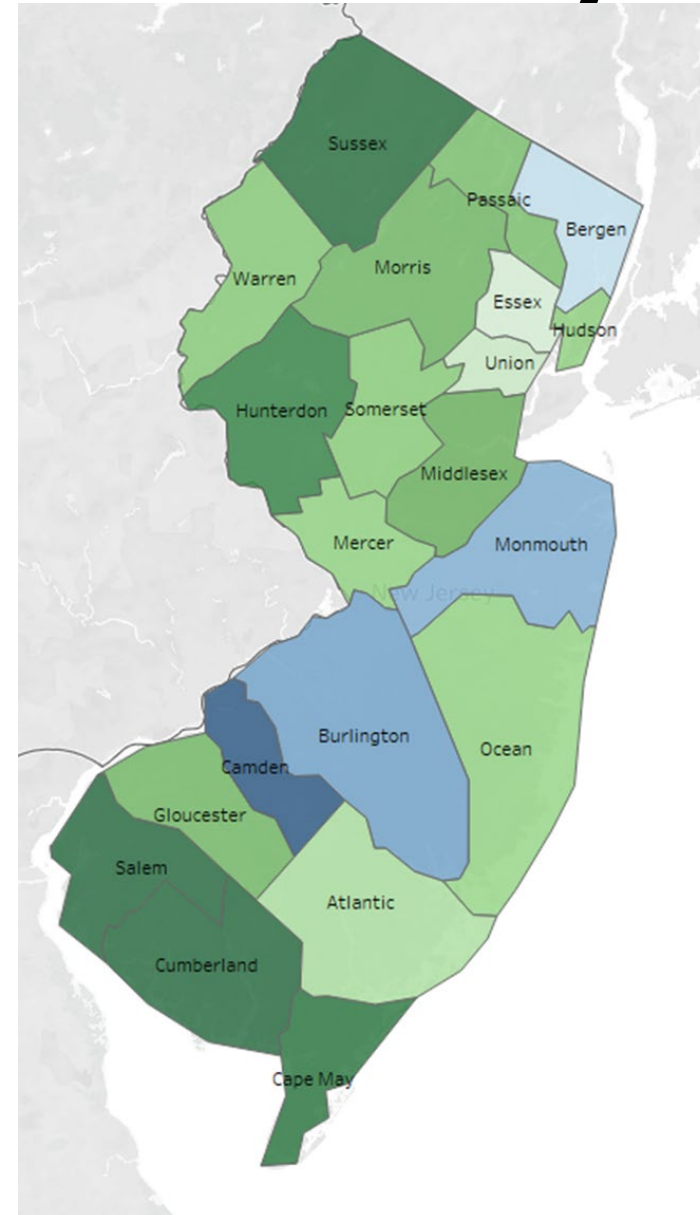


Year Over Year Change, June 2025 - June 2026: -41%



Combined Sales Distribution By County (June 2026)

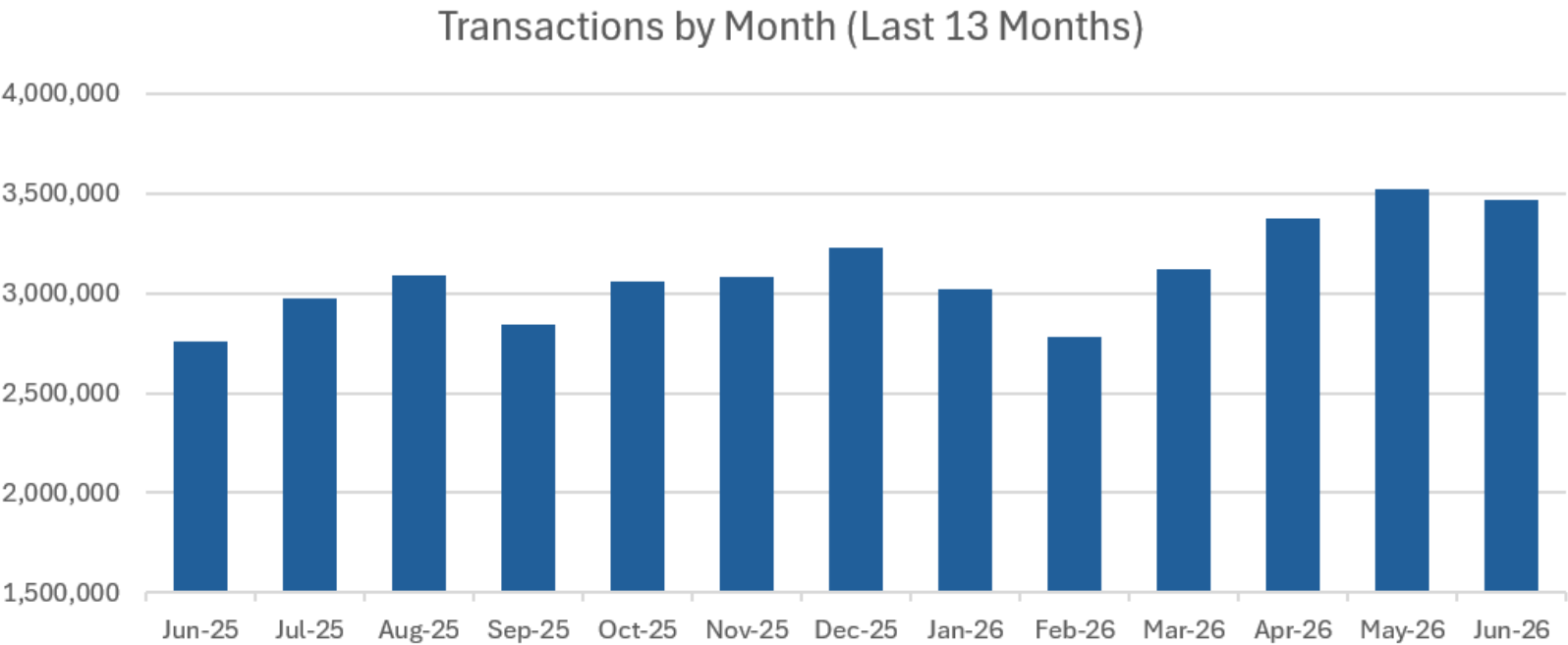
<u>County</u>	<u>Percent of Total Sales</u>
Camden	10.16%
Monmouth	9.76%
Burlington	9.28%
Bergen	7.10%
Gloucester	5.62%
Essex	5.49%
Atlantic	5.38%
Union	5.16%
Hudson	5.07%
Ocean	4.90%
Passaic	4.30%
Warren	4.29%
Morris	4.26%
Somerset	4.18%
Mercer	3.89%
Middlesex	3.81%
Cape May	1.85%
Hunterdon	1.81%
Salem	1.31%
Sussex	1.30%
Cumberland	1.08%





Combined Transactions by Month (Last 13 Months)

Month	Number of Transactions
Jun-25	2,754,741
Jul-25	2,977,435
Aug-25	3,088,021
Sep-25	2,843,000
Oct-25	3,061,207
Nov-25	3,085,469
Dec-25	3,229,533
Jan-26	3,019,441
Feb-26	2,784,589
Mar-26	3,117,861
Apr-26	3,374,498
May-26	3,519,924
Jun-26	3,469,103
Total	40,324,822

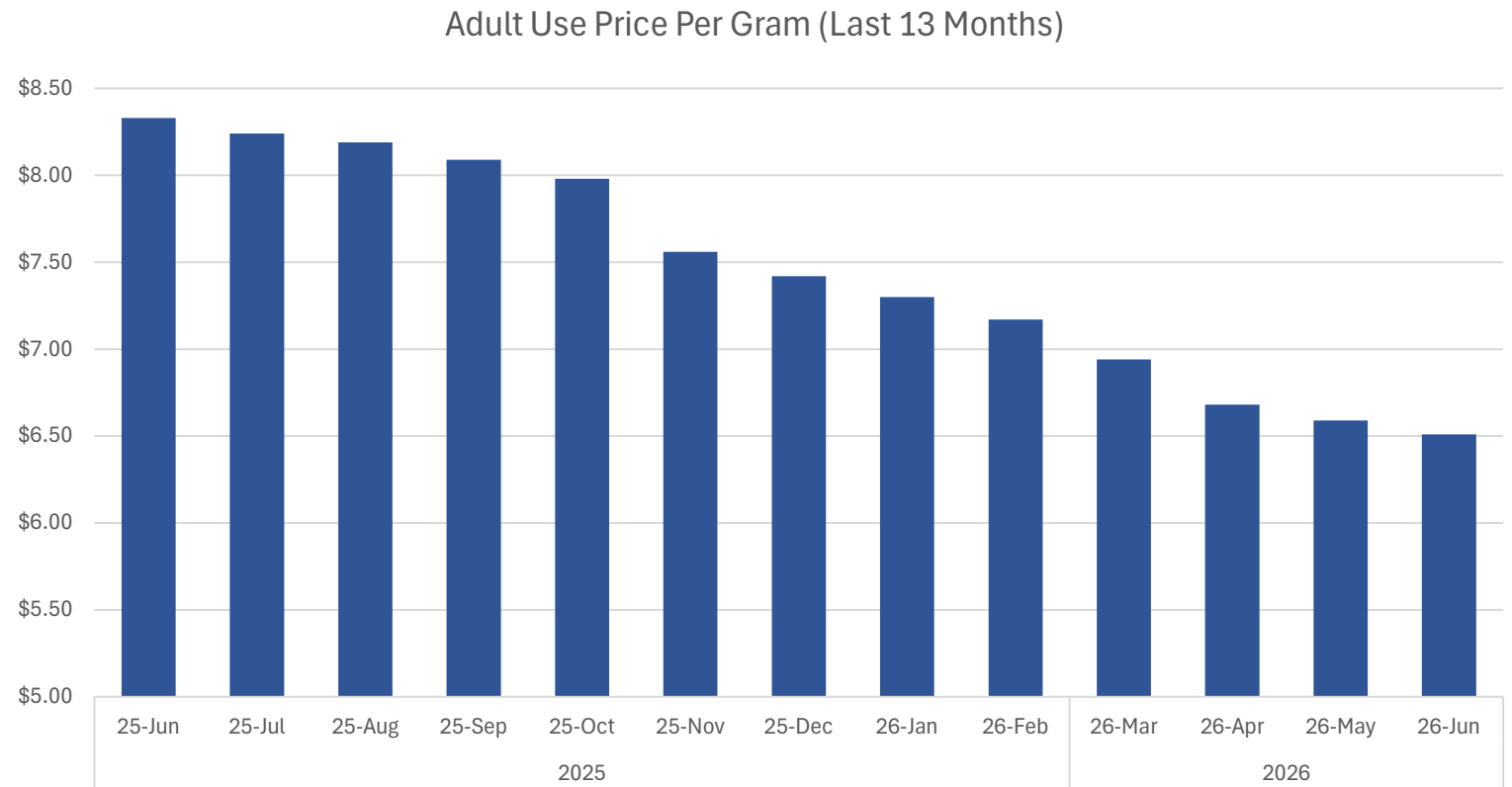


Year Over Year Change, June 2025 - June 2026: 26%



Adult Use Bud/Flower Price Per Gram (Last 13 Months)

<u>Month</u>	<u>Price Per Gram</u>
Jun-25	\$8.33
Jul-25	\$8.24
Aug-25	\$8.19
Sep-25	\$8.09
Oct-25	\$7.98
Nov-25	\$7.56
Dec-25	\$7.42
Jan-26	\$7.30
Feb-26	\$7.17
Mar-26	\$6.94
Apr-26	\$6.68
May-26	\$6.59
Jun-26	\$6.51

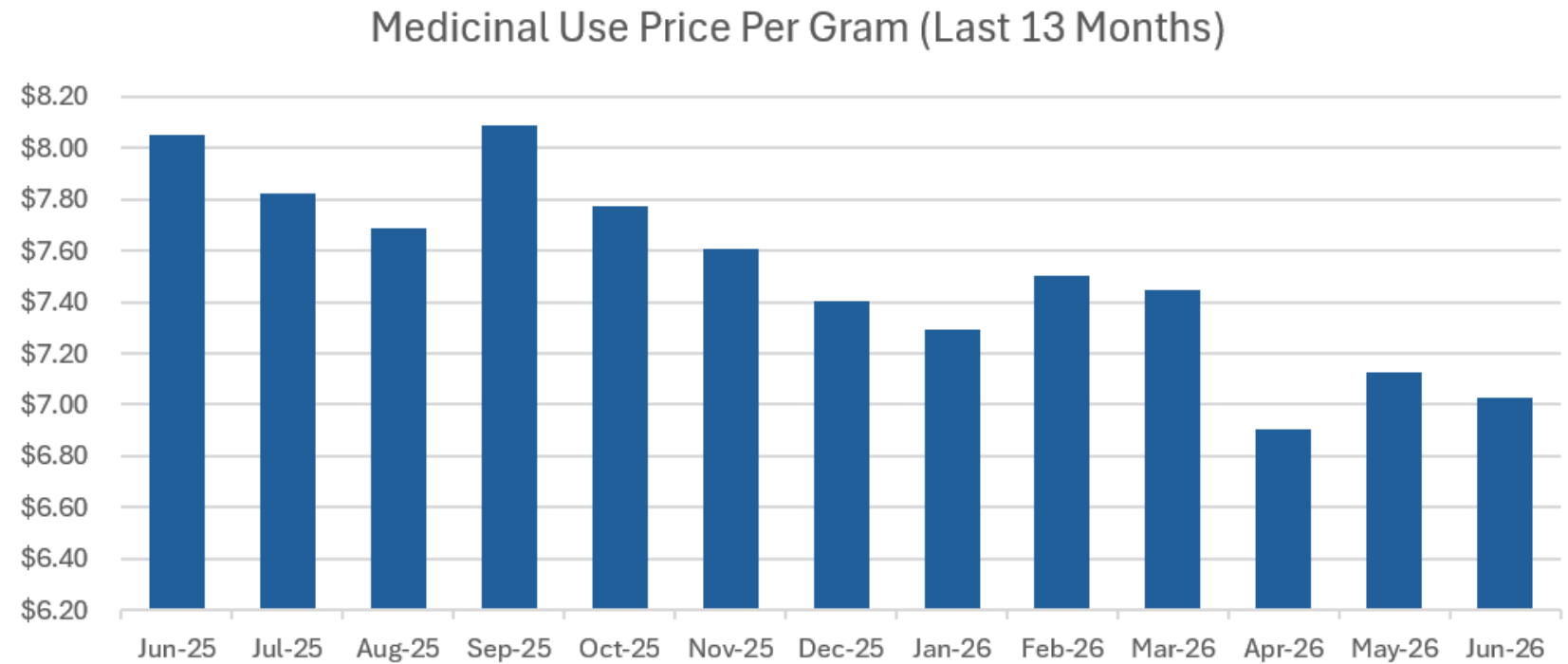


Year Over Year Change, June 2025 - June 2026: -21.8%



Medicinal Bud/Flower Price Per Gram (Last 13 Months)

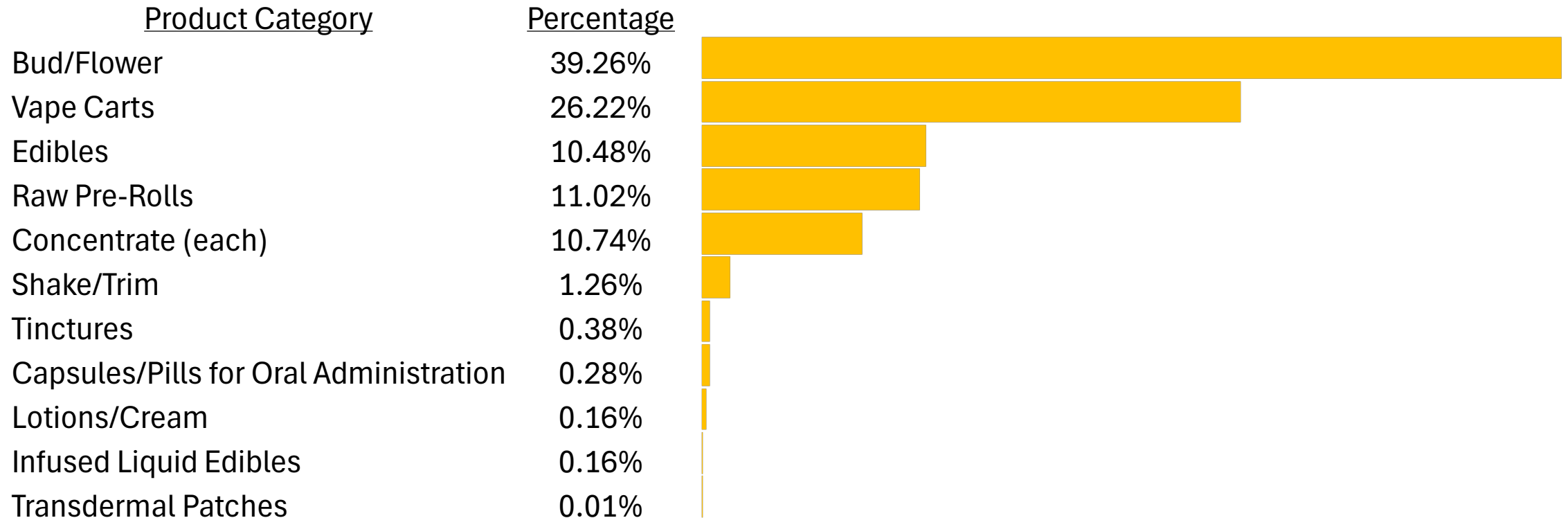
<u>Month</u>	<u>Price Per Gram</u>
Jun-25	\$8.05
Jul-25	\$7.82
Aug-25	\$7.69
Sep-25	\$8.08
Oct-25	\$7.77
Nov-25	\$7.61
Dec-25	\$7.41
Jan-26	\$7.29
Feb-26	\$7.50
Mar-26	\$7.45
Apr-26	\$6.91
May-26	\$7.12
Jun-26	\$7.02



Year Over Year Change, June 2025 - June 2026: -12.7%



Combined Product Mix by Category (June 2026)

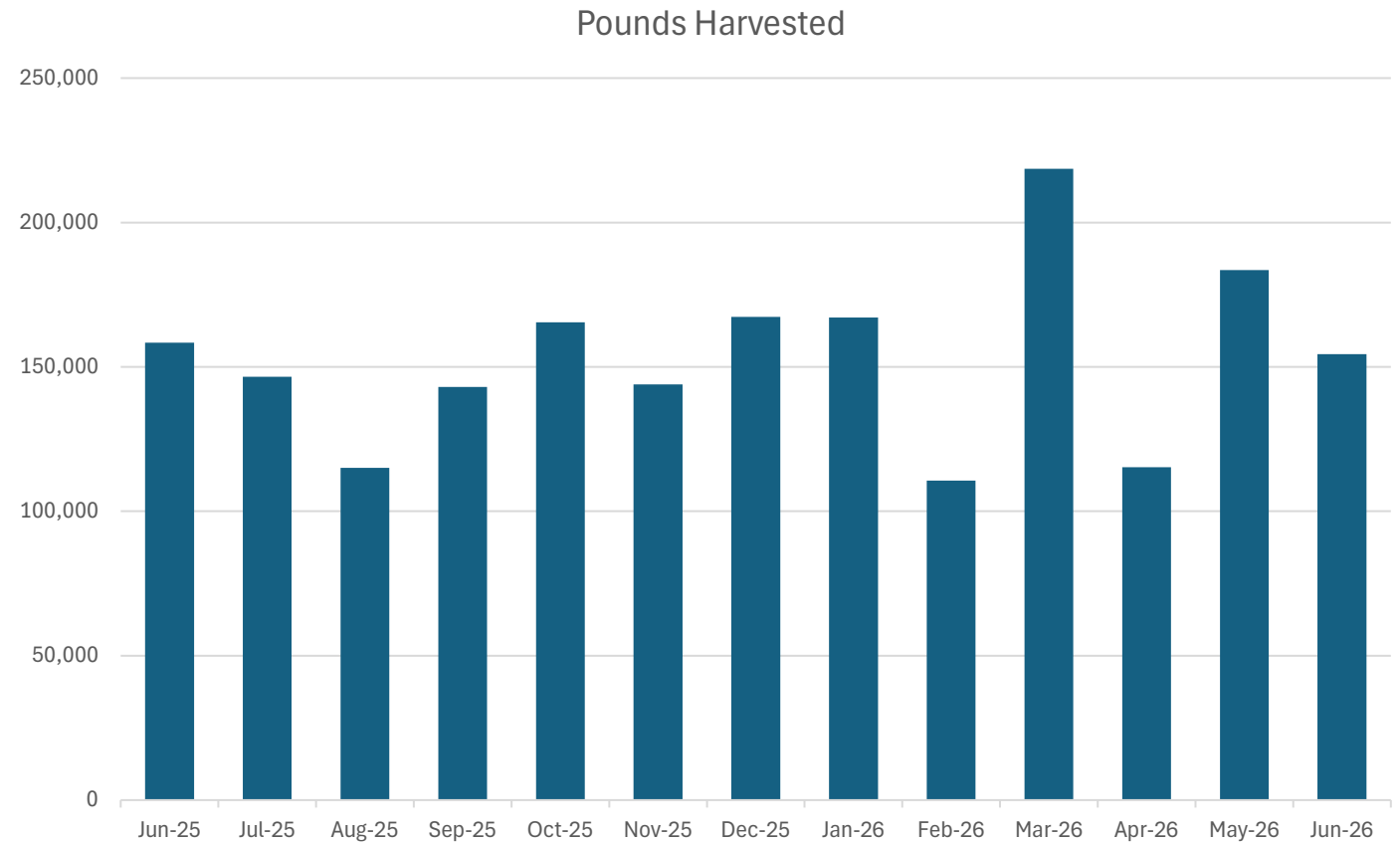


Year over Year Bud/Flower share decreased by ~2% and Concentrates share increased by ~5%



Pounds Harvested by Month (Last 13 Months/Wet Weight)

<u>Month</u>	<u>Pounds Harvested (Wet)</u>
Jun-25	158,405
Jul-25	146,568
Aug-25	115,004
Sep-25	143,027
Oct-25	165,459
Nov-25	143,969
Dec-25	167,362
Jan-26	167,135
Feb-26	110,618
Mar-26	218,553
Apr-26	115,271
May-26	183,515
Jun-26	154,382
Total	1,989,268





Applications for Permit or License Changes



Ownership Changes



Ownership Change Applications:

- Conservatory Cannabis Company LLC
- Phasal LLC
- Sriven Labs LLC
- Theory Wellness of NJ LLC



Vote:

**To approve 4 ownership
change applications**



Business Conversion



Business Conversion Application

- Hackettstown Dispensary LLC
 - **Convert from microbusiness to standard cannabis business**



Vote:

**To approve business conversion
application**



Cannabis Business Applications



Conditional-to-Annual Conversion Applications



Conditional-to-Annual License Conversion Applications

- 6 conditional-to-annual conversion licenses
 - 2 cultivators
 - 1 wholesaler
 - 1 distributor
 - 1 retailer
 - 1 delivery



Adult-Use: Consideration of conditional-to-annual license applications

No.	App ID	Applicant Business Name	Conditional App ID	Business Type
1	63114	Morning Dew Farms	58629	Cultivator
2	2315	Veterans for Alternative Medicine South Jersey	1047	Cultivator
3	19250	Gaslight Dispensary	8200	Retailer
4	61460	Bevrly	10053	Delivery
5	62907	Tonys Transport and Logistics	22693	Wholesaler
6	62908	Tonys Transport and Logistics	22694	Distributor



Vote:
To approve 6 Conditional-to-Annual Conversion license applications



Annual Applications



Annual license applications

- 2 annual licenses
 - 1 cultivator
 - 1 retailer



Adult-Use: Consideration of annual license applications

No.	App ID	Applicant Business Name	Business Type	Business Category
1	22915	Big Green Farm, LLC	Cultivator	Standard
2	62324	The Green Store, LLC	Retailer	Standard



Vote:
**To approve 2 Annual
license applications**



Expanded ATC Certification Application



Expanded ATC Certification

- Restore NJ LLC
 - Class 5 Retailer, 300 William L. Dalton Dr., Glassboro, #MRE000054



Vote:

**To approve Restore NJ
expansion certification**



AU Satellite Request



AU Satellite Request

- Monmouth Wellness and Healing LLC (NJ Leaf)
 - 5 E Railroad Ave, Jamesburg



Vote:

**To approve Monmouth Wellness
and Healing (NJ Leaf)
AU satellite request**



Annual Renewal Applications (Administrative Extension)



Annual license renewals (administrative extension)

- Curaleaf NJ II (12)



Adult-Use Licenses/
Medicinal Permits



Vote:

To approve an administrative extension of Curaleaf's AU licenses and medicinal permits



Cases, Claims, and Petitions



Waiver Requests



Waiver Number	Entity Name	Request
WR058	Cannpowerment LLC	Waiver of N.J.A.C. 17:30-11.5(d)(3)(ii) to produce single-serve baked goods, up to 100mg THC, without physical scoring or demarcation

Vote:



Waiver Number	Entity Name	Request
WR059	Curaleaf NJ II (Bellmawr)	Waiver of N.J.A.C. 17:30-16.2(g) , to open packages of finished pre-roll lots that tested high for chromium, extract the cannabis material from the affected lots, and repackage the cannabis material in alternative pre-roll cones

Vote:



Waiver Number	Entity Name	Request
WR060	Curaleaf NJ II (Winslow)	Waiver of N.J.A.C. 17:30-9.14(a) , to allow the entity to extract THC from expired cannabis and retest the material for continued processing and/or use

Vote:



Waiver Number	Entity Name	Request
WR061	Canopy Crossroad LLC	Waiver of N.J.A.C. 17:30-7.17(d)(11) , which requires standard cannabis retail licensees to pay a \$10,000 renewal fee

Vote:



Waiver Number	Entity Name	Request
WR062	BeLeaf NJ LLC	Waiver of N.J.A.C. 17:30-7.15(a) , to bypass the one-year waiting period to submit a microbusiness to standard conversion application

Vote:



Litigation Matters – Settlement



Motion to approve settlement for INV-102-25

- **New Jersey Cannalytics LLC**
 - Commission now votes to act consistent with the discussion it had in executive session and the recommendation made to resolve INV-102-25

Vote:



Notices of Enforcement Action



INV Number	Entity Name	Violation
INV-13-2026	Mollitiam NJ LLC	Failure to adhere to the statute and Adult Use regulations by conducting an illegal outdoor cultivation without Commission approval, transporting untagged marijuana in violation of secure transport requirements, storing and processing marijuana that was unsecured and accessible to unauthorized individuals, and failing to correct the violations

Vote:



INV Number	Entity Name	Violation
INV-21-2026	Prolific Growhouse LLC	Failure to adhere to the statute and Adult Use regulations by advertising its cannabis business without reliable evidence that at least 50% of the audience for the ad was reasonably expected to be 21+, and by advertising its cannabis business in a manner that targets or is designed to appeal to an individual under the legal age to purchase cannabis

Vote:



INV Number	Entity Name	Violation
INV-29-2026	GSCC Management LLC	Failure to adhere to the Adult Use regulations by improperly calculating the expiration dates for usable cannabis and affixing inaccurate consumer safety and product information on its cannabis packages

Vote:



INV Number	Entity Name	Violation
INV-30-2026	Curaleaf NJ	Failure to adhere to the Adult Use regulations by failing to conduct the required stability testing and collection of retention samples for three of its cannabis product brands, for packaging at least 106,514 units of cannabis products with 12-month expiration dates, despite not having supporting stability data, and for failing to obtain the necessary authorization from the Commission

Vote:



INV Number	Entity Name	Violation
INV-44-2026	Brute's Roots LLC	Failure to adhere to the statute and the Adult Use regulations by failing to use authorize packaging and labeling on products, allowing unauthorized individuals access to business systems, and exceeding allowable THC limits on products

Vote:



INV Number	Entity Name	Violation
INV-49-2026	Hashery LLC	Failure to adhere to the Adult Use regulations by operating as a retail food establishment in serving beverages to consumers at its dispensary

Vote:



INV Number	Entity Name	Violation
INV-54-2026	Bango New Jersey Inc	Failure to adhere to the Adult Use regulations by failing to track its inventory of cannabis plants

Vote:



INV Number	Entity Name	Violation
INV-57-2026	Silver Leaf Wellness LLC	Failure to adhere to the statute and the Adult Use regulations by making an ownership change prior to Board approval

Vote:



Public comment

1. Speakers signed up in advance.
2. 3 minutes per speaker.
3. Please be respectful, concise and on-topic to issues the Commission has the power to address and/or should be aware of.
4. Do not use this time to market or advertise private businesses.
5. May also submit comments in writing at NJ.gov/cannabis/meetings

For virtual callers:

- **Press *9** to raise your hand, if dialing in through a phone number.
- **Press *6** when the meeting host asks you to unmute yourself.



Adjournment

Details for our next meeting on **August 6**, at 11 a.m.,
will be posted on nj.gov/cannabis/meetings

nj.gov/cannabis

609-376-7300



Thanks for watching!

Get in touch...

Medicinal Cannabis Program

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 odi@crc.nj.gov

Office of Licensing

 crc.licensing@crc.nj.gov

MEDIA INQUIRIES: MEDIA@CRC.NJ.GOV

FIND MORE INFORMATION AT NJ.GOV/CANNABIS