



State of New Jersey

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NOTICE OFFICE OF THE STATE COMPTROLLER ADJUSTMENT TO CONTRACT REVIEW THRESHOLDS

Take notice that, pursuant to N.J.S.A. 52:15C-10(d), the Office of the State Comptroller, after consultation with the Department of the Treasury, has exercised statutory authority to adjust the threshold amounts set forth in N.J.S.A 52:15C-10 (a) and (b).

Accordingly, **as of July 1, 2025**, all "contracting units" as defined pursuant to N.J.S.A. 52:15C-10(a) shall notify the Office of the State Comptroller of contracts that meet or exceed the below thresholds as follows:

- (1) For contracts involving consideration or an expenditure of more than \$3,000,000, but less than \$15,200,000, no later than 20 business days after the contract award;
- (2) For contracts involving consideration or an expenditure of \$15,200,000 or more, at the earliest time practicable as the contracting unit commences the procurement process, but no later than the time the contracting unit commences preparation of: any bid specification or request for proposal; concession offering; proposal to purchase, sell, or lease real estate; or other related activities and contracts, but not less than 30 days prior to public advertisement or other public or private solicitation; and
- (3) For contracts issued pursuant to an emergency or public exigency involving consideration or an expenditure of more than \$3,000,000, no later than 30 business days after the award of a contract.