# ARE YOU A RENTAL OWNER LOOKING TO FILL YOUR VACANT APARTMENT?

## DO YOU WANT TO HELP PEOPLE IN YOUR COMMUNITY THAT MAY BE STRUGGLING TO SECURE SAFE, SANITARY, AND DECENT HOUSING?



### Benefits for leasing with Section 8 Housing Choice Voucher (HCV) Program

#### **Payment Standards & Incentives to Owners**

- >> Consistent and timely subsidy payments at rates higher than you might think.
- ➤ Section 8 Housing Choice Voucher holders generally pay 30%-40% of their monthly adjusted income toward rent and the voucher backed by the government covers the rest every month. This ensures that you are getting a consistent and timely government-backed payment for all or a portion of the rent
- Rental units located in zip codes in Bergen/Passaic, Monmouth/Ocean and Burlington/Camden Counties are considered Small Area Fair Market areas, which

- means that the payment standard used to determine the subsidy will more closely match the local market area rents.
- New Jersey Department of Community Affairs (DCA) will pay an owner incentive of up to \$2000.00 for each unit they rent to an HCV holder and will provide 1½ months of security deposit to the owner on behalf of the HCV program participant.
- An owner can submit a written request, with supporting documentation, for reimbursement for repairs on identified deficiencies noted at the initial HQS inspection for HCV holders, for up to \$1,000 in reimbursement for additional costs, upon execution of the Housing Assistance Payment (HAP) contract.

#### **Owner Resources**

Participating as a rental owner in the Section 8 HCV has many benefits:

- You will receive guaranteed monthly rent payments;
- >> You will have low vacancy rates; and
- >> You will have direct contact to a seasoned specialist from New Jersey Department of Community Affairs, DCA's Division of Housing and Community Resources who is familiar with the program details and can (streamline or assist) the lease-up process.

#### **DCA's Responsibilities**

- Reviews all applicants to determine families' eligibility for the program.
- >> Explains the rules of the program to families and property owners/managers.
- > Issues vouchers to families.
- Inspects housing-assisted units for compliance with housing quality standards.
- Approves the unit, owner, and lease.
- Makes housing-assistance payments to the owner in a timely manner.
- Re-examines the family's income and composition annually, adjusts the rent, and processes changes in rent portions when the income of the family composition changes.
- Ensures owners and families comply with the program rules.
- Provides prompt, professional service to owners and tenant families.

#### The Owner's Responsibilities

- Thoroughly screens and interviews families who pply.
- Maintains the property by making necessary repairs in a timely manner.
- >> Collects application fees, security deposits, and the tenant's monthly rent portion.



- Manages the property and enforces the lease.
- Complies with the terms of the Housing Assistance Payment Contract and HUD Tenancy Addendum.
- Complies with all fair housing laws and will not improperly discriminate against any family.
- Notifies DCA if a tenant vacates the unit and returns the housing assistance payments received after a family vacates a unit.
- Immediately notifies the DCA of any owner change so payment to the new landlord will not be delayed.
- Provides the DCA all copies of tenant correspondence (eviction notices, rent increases, notice to comply etc.)

## The Section 8 Housing Choice Voucher Participant Household

- Provides the DCA with complete and accurate information pertaining to the family income and composition.
- Reports changes in income and family composition that happens throughout the year.
- > Locates a suitable unit and pays the security deposit and application fee to the owner.
- Attends scheduled appointments and returns documents on time.
- Maintains the property and handles minor repairs.
- Complies with the terms of the lease.
- >> Pays their portion of the rent on time to the owner.
- >> Complies with all family obligations under the Section 8 Housing Choice Voucher Program.
- Provides DCA all copies of correspondence from the landlord.

**Visit:** 

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