

Grantee: State of New Jersey

Grant: B-08-DN-34-0001

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-DN-34-0001

Obligation Date:**Grantee Name:**

State of New Jersey

Award Date:**Grant Amount:**

\$51,470,620.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

NSP funds will be directed to revitalize housing markets that have been disrupted by the fallout from subprime lending practices. These areas are identified as those hard hit by foreclosures and which are statistically at high risk of continued market deterioration but otherwise have attributes that will help ameliorate the impact of the foreclosures. The State will specifically target neighborhoods that have access to transit, affordable housing, employers and where the remedies provided for under NSP have a good probability of stabilizing the local housing market.

Distribution and Uses of Funds:

- Acquisition and rehabilitation of foreclosed upon housing units and abandoned housing units.
- Demolition of blighted structures in the targeted neighborhoods.
- New construction of housing in the targeted neighborhoods.
- Redevelop acquired property for non-residential uses, including public parks and commercial space.
- Establishment of a land bank

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$51,470,620.00

Total CDBG Program Funds Budgeted	N/A	\$51,470,620.00
Program Funds Drawdown	\$443,294.56	\$443,294.56
Obligated CDBG DR Funds	\$104,704.97	\$2,084,902.97
Expended CDBG DR Funds	\$104,704.97	\$104,704.97
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$7,720,593.00	\$0.00
Limit on Admin/Planning	\$5,147,062.00	\$338,589.59
Limit on State Admin	\$0.00	\$338,589.59

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$12,867,655.00	\$20,792,415.42

Overall Progress Narrative:

Program staff has been providing extensive training and technical assistance to 35 NSP subrecipients in an effort to move their individual projects forward. One demolition and two properties were acquired during this reporting period and offers have been made to 10 properties. Staff anticipates more than 15 properties will be acquired during the next reporting period in addition to building starts/new construction will commence on preowned vacant properties.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, NSP Rehabilitation	\$0.00	\$16,456,548.00	\$0.00
2, NSP Acquisition	\$104,704.97	\$20,145,926.00	\$104,704.97
3, NSP Administration	\$338,589.59	\$1,980,198.00	\$338,589.59
4, NSP Demolition	\$0.00	\$3,682,598.00	\$0.00
5, NSP Land Bank	\$0.00	\$1,000.00	\$0.00
6, NSP New Construction	\$0.00	\$4,388,350.00	\$0.00
7, NSP Redevelopment	\$0.00	\$4,816,000.00	\$0.00

9999, Restricted Balance

\$0.00

\$0.00

\$0.00

Activities

Grantee Activity Number: 1738A1

Activity Title: Acquisition - Gloucester County

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

05/08/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

NSP Acquisition

Projected End Date:

09/09/2010

Completed Activity Actual End Date:

Responsible Organization:

Gloucester County

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$875,386.00
Total CDBG Program Funds Budgeted	N/A	\$875,386.00
Program Funds Drawdown	\$50,685.69	\$50,685.69
Obligated CDBG DR Funds	\$50,685.69	\$50,685.69
Expended CDBG DR Funds	\$50,685.69	\$50,685.69
Gloucester County	\$50,685.69	\$50,685.69
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition of 10 single family dwelling units in the Buck Street neighborhood of the Borough of Paulsboro for rehabilitation and resale to low income households.

Location Description:

107 W. Adams Street, 235 W Washington , 417 Morton Avenue, 471 Morton Avenue, 411 Morton Avenue, 29 W. Adams St, 421 Summit Ave., 244 W. Washington St., 409 W. Broad St, 123 W. Adams St. in the Buck Street Neighborhood of Paulsboro Borough, NJ

Activity Progress Narrative:

Acquisition of 107 West Adams Street in Paulsboro, NJ

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Total Households	1	0	1	1/10	0/0	1/10	100.00

Activity Locations

Address	City	State	Zip
107 West Adams Street	Paulsboro	NA	08066-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 1760A1

Activity Title: Acquisition - Paterson Habitat for Humanity

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

05/08/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

NSP Acquisition

Projected End Date:

09/09/2010

Completed Activity Actual End Date:

Responsible Organization:

Paterson Habitat for Humanity

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$264,309.58
Total CDBG Program Funds Budgeted	N/A	\$264,309.58
Program Funds Drawdown	\$54,019.28	\$54,019.28
Obligated CDBG DR Funds	\$54,019.28	\$54,019.28
Expended CDBG DR Funds	\$54,019.28	\$54,019.28
Paterson Habitat for Humanity	\$54,019.28	\$54,019.28
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition of 5 single family dwelling structures within the 4th Ward Neighborhood of the City of Paterson for rehabilitation and resale to moderate or median income (50 % or greater AMI) households.

Location Description:

281 12 th Avenue, 43 Auburn Street, 45 - 47 Godwin Avenue, 47 Auburn Street and 58 Godwin Avenue within the 4th Ward neighborhood of the City of Paterson, NJ
Acquisition of 5 single family dwelling structures within the 4th Ward Neighborhood of the City of Paterson for rehabilitation and resale to moderate or median income (50 % or greater AMI) households.

Activity Progress Narrative:

Acquisition of 281 12th Ave, Paterson , NJ including Appraisal, Housing Consultancy and 100 % of property acquisition and closing costs.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Total Households	1	0	1	1/0	0/5	1/5	100.00

Activity Locations

Address	City	State	Zip
281 12th Ave	Paterson	NA	07514-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: Administration

Activity Title: Administration

Activity Category:

Administration

Project Number:

3

Projected Start Date:

02/13/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Planned

Project Title:

NSP Administration

Projected End Date:

08/13/2010

Completed Activity Actual End Date:

Responsible Organization:

NJ Department of Community Affairs

Overall

Oct 1 thru Dec 31, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,980,198.00
Total CDBG Program Funds Budgeted	N/A	\$1,980,198.00
Program Funds Drawdown	\$338,589.59	\$338,589.59
Obligated CDBG DR Funds	\$0.00	\$1,980,198.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Funds to support general administration and planning costs

Location Description:

101 S. Broad Street, Trenton, NJ 08625-0051

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
