Title: FAST Audit Filing Update:

The Division continues to make significant progress in its development of the FAST-financial reporting system. To date, the Division has rolled out the Annual Debt Statements, Supplemental Debt Statements, Annual Financial Statements, and now the Audit module.

Now that all Annual Financial Statements have been filed, the Division has generated an audit record in the FAST portal for each Municipal and County entity.

In the future, the Audit record will auto-generate once the corresponding entity's Annual Financial Statement is filed in the FAST portal.

Submitting this year's Audit is a two-step process. The Local Government Entity and and the Entity's Auditor must complete portions of the Audit submission.

Balance Sheets from the filed AFS will populate into the Audit module in FAST. Each Entity's Registered Municipal Auditor must certify the accuracy of Balance Sheet amounts with the corresponding year's audit. Chief Financial Officers or Preparers may also verify and make edits to the Balance Sheets prior to the RMA's certification and submission. Balance Sheet amounts from the submitted Audit will populate on next year's Annual Financial Statements as prior year beginning balances.

The FAST Audit module also includes space to enter and report any Findings and Recommendations, or to confirm No Findings in the Entity's annual Audit. Only RMAs or their Preparers will enter these items prior to audit submission. Where applicable, FAST will then accept submission of the Entity's FAST Audit Corrective Action Plan once the RMA has submitted the Audit.

 In addition, the entire Audit, Single Audit, Internal Control Questionnaire, Dog, Court, UCC Report, and any other reports or correspondence normally filed by the RMA can be uploaded in PDF format. Each entity will be responsible for the upload of its Group Affidavit Certification, Proof of Publicization of the Synopsis of Audit, and any applicable Corrective Action Plan Resolution.

Please visit the Division's FAST website at https://www.nj.gov/dca/divisions/dlgs/fast.html for quick tips for completing the Audit module in FAST.