

LFN 2020-17

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Contact Information

Director's Office

V. 609.292.6613

F. 609.633.6243

**Legislative and
Regulatory Affairs**

V. 609.292.6110

F. 609.633.6243

**Financial Regulation
and Assistance**

V. 609.292.4806

F. 609.984.7388

Local Finance Board

V. 609.292.0479

F. 609.633.6243

Mail and Delivery

101 South Broad St.

PO Box 803

Trenton, New Jersey

08625-0803

Web:

www.nj.gov/dca/divisions/dlgs

E-mail: dlgs@dca.nj.gov

Distribution

Chief Financial Officers

Local Finance Notice

Philip D. Murphy
Governor

Lt. Governor Sheila Y. Oliver
Commissioner

Melanie R. Walter
Director

CY 2020/SFY 2020 EXTENSION STATE AID RECAPITULATION AND PAYMENT SCHEDULES

The adopted three-month Fiscal Year 2020 Extension State Budget maintained formula aid program appropriations. This Local Finance Notice summarizes the aid payment program for CY 2020 and SFY 2020 Extension budgets.

The aid breakdown and amounts for each payment cycle are now available from the Division's [Municipal State Aid webpage](#). **Please do not discard the Aid Recapitulation schedule; keep it available for use during the year.**

Please read this Notice carefully before calling the Division with questions. You will find that answers for many questions are covered here. If you still have questions after reviewing this Notice, please call us at (609) 292-4806.

Energy Tax Receipts and CMPTRA Modifications

The adopted three-month Fiscal Year 2020 Extension State Budget **did not** change the original aid certifications for Energy Tax Receipts (ETR) or CMPTRA that were based on the proposed budget. However, only the August aid payment will be released at this time. The net amount shown in the Recapitulation form reflects all formula elements: any decrease in CMPTRA is offset by an increase in ETR and any Qualified Bond offset for municipalities participating in that program.

The CY 2020 Supplemental Energy Tax Receipts payment was paid on July 15, 2020. SFY municipalities receiving these funds for SFY 2020 were paid on June 29, 2020.

The GovConnect Vendor Payment Inquiry (VPI) system enables user to determine the source of State payments. If you have questions on how to use VPI, contact the GovConnect help desk at egg@dca.state.nj.us or at 609-973-4724.

Payment Schedules

The CMPTRA and ETR aid installment payment schedules are unchanged for Calendar Year and State Fiscal Year municipalities.

The following schedule details direct deposit dates for ACH payments for the duration of the three-month budget:

Statutory Payment Date	Percent of Aid	ACH Deposit Date
August 1	45%	<i>August 1</i>

Another schedule will be released regarding the remaining payments after the passage of the nine-month budget.

Thank you for your attention to these issues.

Approved: Melanie R. Walter, Director

Table of Web Links

Page	Shortcut text	Internet Address
1	Fiscal Reports webpage	http://www.nj.gov/dca/divisions/dlgs/resources/fiscal_rpts.shtml
1	Municipal State Aid webpage	http://www.nj.gov/dca/divisions/dlgs/resources/muni_stateaid.html