



LFN 2023-13

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Local Finance Notice

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CY 2023/SFY 2024 State Aid: Recapitulation & Payment Schedules

The CY 2023/ SFY 2024 State Aid breakdown and amounts for each payment cycle are now available on the Division's [Municipal State Aid webpage](#) under the [State Aid Recapitulation and Payment Schedules](#) heading. This Notice summarizes the State Aid payment program for CY 2023 and SFY 2024 municipal budgets - please read it carefully. [Local Finance Notice 2023-12](#) contains further information on State Aid in the FY 2024 State Budget.

Energy Tax Receipt Aid

The Fiscal Year 2024 State Budget did not change the original aid certifications for Energy Tax Receipts (ETR). The Recapitulation form displays a net amount reflecting all formula elements. Consolidated Municipal Property Tax Relief Aid (CMPTRA) has been folded into ETR.

The CY 2023 Supplemental ETR payment was paid on July 15, 2023. The SFY 2024 payment will be made June 19, 2024. SFY municipalities receiving these funds for SFY 2023 were paid on June 29, 2023.

Municipal Relief Fund Aid

The FY 2024 State Budget appropriation for Municipal Relief Fund Aid is \$150 million. Municipalities will receive Municipal Relief Fund Aid in amounts proportional to their current ETR payments and based on the same schedule.

Watershed Moratorium Offset Aid & Open Space PILOT

Municipalities receiving Watershed Moratorium Offset Aid will receive those funds as part of the October 1 State Aid payment. Payments in lieu of taxes from the Open Space PILOT (formerly Garden State Trust) program made in the fall of 2023 are for all CY 2023 and SFY 2024 budgets. The FY 2024 appropriation for Garden State Trust Aid increased to \$7.983 million.

Distribution

Chief Financial Officers
Administrators/Managers
Auditors

Payment Schedules

The ETR and Municipal Relief Fund Aid installment payment schedules are unchanged for Calendar Year and State Fiscal Year municipalities. Payments are subject to adjustment based on the municipality's compliance with the upcoming Best Practices Questionnaire.

The following schedule details direct deposit dates for ACH payments:*

Statutory Payment Date	Percent of Aid	ACH Deposit Date
August 1	45%	<i>August 1</i>
September 1	30%	<i>September 1</i>
October 1	15%	<i>October 2</i>
November 1	5%	<i>November 1</i>
December 1 (CY and TY)	5%	<i>December 1</i>
June 1 (SFY)	5%	<i>June 3</i>

*Subject to adjustment resulting from municipality's response to the Division's best practices questionnaire.

The statutory payment date and deposit date for the Senior Citizens and Veterans Tax Deductions is November 1. A separate Local Finance Notice will identify the amounts and breakdown.

The payment date for Open Space PILOT and Watershed Moratorium Offset Aid is October 1.

Calendar Year Transitional Aid will be disbursed pursuant to the Memorandum of Understanding that each Transitional Aid recipient must execute.

Municipalities that are obligated to make payment to fire districts for aid allocated under the old Supplemental Fire Services Program shall do so by November 1.

Changes in Deposit Information & Vendor Payment Inquiries

Any changes in the municipality's depository bank must be reported to the State Department of Treasury as soon as possible for entry into the payment computer system. If the bank or account number changes, the [Credit Authorization Agreement for Automatic Deposits form](#) and instructions can be obtained from the State Office of Management and Budget (NJ OMB) [forms webpage](#).

The NJ OMB [Vendor Payment Inquiry system](#) provides State payees information related to payments received from the New Jersey Comprehensive Financial System (NJCFSS). An [online tutorial](#) provides instructions on how to sign up for the system and look up payment information.

Approved: Jacquelyn A. Suárez, Director

Document	Internet Address
Municipal State Aid webpage	http://www.nj.gov/dca/divisions/dlgs/resources/muni_stateaid.html
Recap. & Payment Schedule	https://www.nj.gov/dca/divisions/dlgs/resources/muni_st_docs/2024_data/FY23-24%20Municipal%20Aid%20Payment%20Schedule.xls
Local Finance Notice 2023-12	https://www.nj.gov/dca/divisions/dlgs/lfns/23/2023-12.pdf
ACH Auth. Form	https://www.nj.gov/treasury/omb/pdf/forms/achform.pdf
NJ OMB Forms	https://www.nj.gov/treasury/omb/forms.shtml
Vendor Payment Inquiry System	https://www.tyomb.state.nj.us/TYM_VPI/home
Vendor Payment Online Tutorial	https://www.tyomb.state.nj.us/treasury/omb/TYM_VPI/docs/GettingStarted.pdf