

LFN 2024-12

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Philip D. Murphy
Governor

Tahesha L. Way
Lieutenant Governor

Jacquelyn A. Suárez
Commissioner
& Director

Contact

Website

www.nj.gov/dca/dlgs

E-mail

dlgs@dca.nj.gov

Phone

609.292.6613

Mail and Delivery

101 South Broad St.

PO Box 803

Trenton, New Jersey

08625-0803

Distribution

Municipal CFOs

Municipal
Managers/Administrators

Tax Collectors

Municipal Clerks

Auditors

CY 2024/SFY 2025 State Aid: Recapitulation & Payment Schedules

The CY 2024/ SFY 2025 State Aid breakdown and amounts for each payment cycle are now available on the Division's [Municipal State Aid webpage](#) under the [State Aid Recapitulation and Payment Schedules](#) heading. Please read this Notice carefully as it summarizes the State Aid payment program for CY 2024 and SFY 2025 municipal budgets.

Energy Tax Receipt Aid

The Fiscal Year 2025 State Budget did not change the original aid certifications for Energy Tax Receipts (ETR). The Recapitulation form displays a net amount reflecting all formula elements. Consolidated Municipal Property Tax Relief Aid (CMPTRA) has been folded into ETR.

The CY 2024 Supplemental ETR payment was paid on July 15, 2024. The SFY 2025 payment will be made June 16, 2025. SFY municipalities receiving these funds for SFY 2024 were paid on June 28, 2024.

Municipal Relief Fund Aid

The FY 2025 State Budget does not make an appropriation for Municipal Relief Fund Aid.

Watershed Moratorium Offset Aid & Open Space PILOT

Municipalities receiving Watershed Moratorium Offset Aid will receive those funds as part of the October 1 State Aid payment. Payments in lieu of taxes from the Open Space PILOT (formerly Garden State Trust) program made in the fall of 2024 are for all CY 2024 and SFY 2025 budgets. The FY 2025 appropriation for Garden State Trust Aid is \$7.983 million.

Payment Schedules

The ETR and Municipal Relief Fund Aid installment payment schedules are unchanged for Calendar Year and State Fiscal Year municipalities. Payments are subject to adjustment based on the municipality's compliance with the upcoming Best Practices Questionnaire.

The following schedule details direct deposit dates for ACH payments:*

Statutory Payment Date	Percent of Aid	ACH Deposit Date
August 1	45%	<i>August 1</i>
September 1	30%	<i>September 2</i>
October 1	15%	<i>October 1</i>
November 1	5%	<i>November 1</i>
December 1 (CY and TY)	5%	<i>December 2</i>
June 1 (SFY)	5%	<i>June 2</i>

*Subject to adjustment resulting from municipality’s response to the Division’s best practices questionnaire.

The statutory payment date and deposit date for the Senior Citizens and Veterans Tax Deductions is November 1. A separate Local Finance Notice will identify the amounts and breakdown.

The payment date for Open Space PILOT and Watershed Moratorium Offset Aid is October 1.

Calendar Year Transitional Aid will be disbursed pursuant to the Memorandum of Understanding that each Transitional Aid recipient must execute.

Municipalities that are obligated to make payment to fire districts for aid allocated under the old Supplemental Fire Services Program shall do so by November 1.

Changes in Deposit Information & Vendor Payment Inquiries

A municipality must report any change to its depository bank to the State Department of Treasury as soon as possible for entry into the payment computer system. If the bank or account number changes, the [Credit Authorization Agreement for Automatic Deposits form](#) and instructions can be obtained from the State Office of Management and Budget (NJ OMB) [forms webpage](#).

The NJ OMB [Vendor Payment Inquiry system](#) provides State payees information related to payments received from the New Jersey Comprehensive Financial System (NJCFS). An [online tutorial](#) provides instructions on how to sign up for the system and look up payment information.

Approved: Jacquelyn A. Suárez, Commissioner & Director

Document	Internet Address
Municipal State Aid page	https://www.nj.gov/dca/dlgs/resources/Muni_StateAid.shtml
Recapitulation & Payment Schedule	https://www.nj.gov/dca/dlgs/resources/MuniStateAid/Muni_Aid_Payment_Schedule/FY24-25_Municipal_Aid_Payment_Schedule.xls
ACH Authorization Form	https://www.nj.gov/treasury/omb/pdf/forms/achform.pdf
NJ OMB Forms	https://www.nj.gov/treasury/omb/forms.shtml
Vendor Payment Inquiry System	https://www.tyomb.state.nj.us/TYM_VPI/home
Vendor Payment Tutorial	https://www.tyomb.state.nj.us/treasury/omb/TYM_VPI/docs/GettingStarted.pdf