



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
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PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQUELYN A. SUÁREZ
Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, March 12, 2025

LOCATION: The Local Finance Board Meeting will be an Electronic/Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

TIME: 9:00 AM

- I. Roll Call
- II. Certification of Public Notice
- III. Local Finance Board
State - NJSA 40A:9-22.1 et seq.
Local Government Ethics Law
- IV. Applications:

10:30 AM Newark City
Essex - NJSA 40A:3-1
\$6,000,000 Proposed Adoption of Bond Ordinance Pursuant to the Municipal Qualified Bond Act

10:40 AM Bayonne City Board of Education
Hudson - NJSA 18A:18A-4.6(1)(c)(3)
\$18,300,000 Proposed Energy Savings Improvement Program

NJSA 18A:24-61.5(1)
\$18,300,000 Proposed School Refunding Bonds

10:50 AM Vineland City Board of Education
Cumberland - NJSA 18A:18A-4.6(1)(c)(3)
\$20,900,000 Proposed Energy Savings Improvement Program

NJSA 18A:24-61.5(1)
\$20,900,000 Proposed School Refunding Bonds

11:00 AM Franklin Township Sewerage Authority
Somerset - NJSA 40A:5A-6
\$5,000,000 Proposed Project Financing

11:10 AM Hudson County Improvement Authority
(Bayfront Promenade Project)
Hudson - NJSA 40A:5A-6
\$52,500,000 Proposed Project Financing

NJSA 40A:5A-6
\$52,500,000 Proposed County Guaranty

11:35 AM Asbury Park City
(Somerset Redevelopment Project)
Monmouth - NJSA 40A:12A-29(a)(3)
\$28,000,000 Proposed Private Sale of Bonds

NJSA 40A:12A-67(g)
\$28,000,000 Proposed Redevelopment Area Bonds

11:50 AM Division of Local Government Services
State - NJSA 40A:4-45.3(d)
Proposed Exceptions for Extraordinary Circumstances for the 2025 Budget Year

Nicholas Bennett
Executive Secretary
Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone, and speaker capabilities. Clicking on the link will open the meeting in an Internet browser but will not require you to download the “Teams” app. (The link will not work with Internet Explorer or Edge.)
2. By **downloading the “Microsoft Teams” app** on your computer, tablet, or phone and clicking on the meeting link below.
3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will not be able to be sworn-in to provide testimony to the Board.
4. The Board will be using video capabilities in the meeting for participants who need to be sworn in. **Video capability is required for this meeting if you anticipate offering testimony on an application.** Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

Microsoft Teams meeting

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[+1 856-338-7074,,545274789#](#) United States, Camden

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