



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
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TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQUELYN A. SUÁREZ
Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, June 11, 2025

LOCATION: The Local Finance Board Meeting will be an Electronic/Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

TIME: 9:00 AM

- I. Roll Call
- II. Certification of Public Notice
- III. Local Finance Board
State - NJSA 40A:9-22.1 et seq.
Local Government Ethics Law
- IV. Applications:

****THE FOLLOWING ONE (1) APPLICATION WILL BE CONSIDERED ON CONSENT AGENDA****

10:00 AM #1 Gloucester County Improvement Authority
(County Guaranteed Loan Revenue Refunding Bonds - County Capital Program)
Gloucester - NJSA 40A:5A-6
\$27,800,000 Proposed County Guaranty

10:10 AM Franklin Township Fire District #1
Gloucester - NJSA 40A:5A-6
\$2,500,000 Proposed Project Financing

10:20 AM Hudson County Improvement Authority
(Canal Crossing Charter School Campus Project)
Hudson - NJSA 40A:5A-6
\$225,000,000 Proposed Project Financing

NJSA 40:37A-54(I)
\$225,000,000 Proposed Project Financing

Page 2 of 3

10:30 AM **(Old Business)**

Morris County Improvement Authority
Morris - NJSA 40A:5A-6
\$30,000,000 Proposed Project Financing

10:40 AM Cranford Township Board of Education

Union - NJSA 18A:18A-4.6(1)(c)(3)
\$9,500,000 Proposed Energy Savings Improvement Program

NJSA 18A:24-61.5(1)
\$9,500,000 Proposed School Refunding Bonds

10:50 AM Morristown Town Parking Authority

Morris - NJSA 40A:5A-6
\$7,500,000 Proposed Project Financing

NJSA 40A:5A-6
\$7,500,000 Proposed Municipal Guaranty

11:00 AM Atlantic City

Atlantic - NJSA 40A:2-7(d)
\$15,700,000 Proposed Extension of Credit

NJSA 40A:2-11(c)
\$15,700,000 Proposed Waiver of Down Payment

NJSA 40A:2-3(b)
\$15,700,000 Proposed Authorization to Incur Indebtedness Pursuant to the Municipal
Stabilization and Recovery Act

11:10 AM Atlantic City

(Caspian Point Urban Renewal Project)

Atlantic - NJSA 40A:12A-29(a)(3)
\$500,000 Proposed Private Sale of Bonds

NJSA 40A:12A-67(g)
\$500,000 Proposed Redevelopment Area Bonds

Nicholas Bennett
Executive Secretary
Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone, and speaker capabilities. Clicking on the link will open the meeting in an Internet browser but will not require you to download the “Teams” app. (The link will not work with Internet Explorer or Edge.)
2. By **downloading the “Microsoft Teams” app** on your computer, tablet, or phone and clicking on the meeting link below.
3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will not be able to be sworn-in to provide testimony to the Board.
4. The Board will be using video capabilities in the meeting for participants who need to be sworn in. **Video capability is required for this meeting if you anticipate offering testimony on an application.** Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

Microsoft Teams meeting

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