



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
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TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQUELYN A. SUÁREZ
Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, August 14, 2024

LOCATION: The Local Finance Board Meeting will be an Electronic/Conference Call Meeting conducted through Microsoft Teams. See the end of this Agenda for instructions on accessing the meeting.

TIME: 9:00 AM

I. Roll Call

II. Certification of Public Notice

III. Local Finance Board
State - NJSA 40A:9-22.1 et seq.
Local Government Ethics Law

IV. Applications:

10:30 AM Monroe Township Fire District #3
Middlesex - NJSA 40A:5A-6
\$900,000 Proposed Project Financing

10:40 AM Bordentown Township Fire District #2
Burlington - NJSA 40A:5A-6
\$1,391,000 Proposed Project Financing

10:50 AM City of Trenton
Mercer - NJSA 40A:4-45.3(ee)
\$9,001,846.11 Proposed CAP Waiver (**Surplus Appropriation**)

11:00 AM Borough of East Newark
Hudson - NJSA 40A:4-45.3(ee)
\$126,134 Proposed CAP Waiver (**Surplus Appropriation**)

- 11:10 AM Irvington Township
Essex - NJSA 40A:3-1
\$20,000,000 Proposed Adoption of an Ordinance and Issuance of Bonds Pursuant to the
Municipal Qualified Bond Act
- NJSA 40A:2-26(e)
\$22,819,000 Proposed Non-Conforming Maturity Schedule
- 11:20 AM Cumberland County Improvement Authority
(General Obligation Lease Revenue Bonds – City of Bridgeton Fire Station Project)
Cumberland - NJSA 40A:5A-6
\$3,000,000 Proposed Project Financing
- 11:30 AM Passaic County Improvement Authority
(County Guaranteed Lease Revenue Bonds - Borough of North Haledon Project)
Passaic - NJSA 40A:5A-6
\$20,000,000 Proposed Project Financing
- NJSA 40A:5A-6
\$20,000,000 Proposed County Guaranty
- 11:40 AM Passaic County Improvement Authority
(Charter School Revenue Bonds - Community Charter School of Paterson)
Passaic - NJSA 40A:5A-6
\$18,500,000 Proposed Project Financing
- NJSA 40:37A-54(l)
\$18,500,000 Proposed Project Financing
- 11:50 AM Essex County Improvement Authority
(Newark Teachers Village Project)
Essex - NJSA 40A:5A-6
\$80,000,000 Proposed Project Financing
- NJSA 40:37A-54(l)
\$80,000,000 Proposed Project Financing
- 12:00 PM Middlesex County Improvement Authority
**(County Guaranteed Lease Revenue Refunding Bonds – Educational Services
Commission of New Jersey Project)**
Middlesex - NJSA 40A:5A-6
\$22,000,000 Proposed County Guaranty

12:10 PM Middlesex County Improvement Authority
(County Guaranteed Capital Equipment and Improvement Revenue Bonds)
Middlesex - NJSA 40A:5A-6
\$23,000,000 Proposed Project Financing

NJSA 40A:5A-6
\$23,000,000 Proposed County Guaranty

12:20 PM Beach Haven Borough
Ocean - NJSA 58:26-19
\$4,895,842 Proposed Public Private Partnership **(Water Supply)**

12:30 PM Butler Borough Electric Utility
(Financial Difficulty of Public Utility)
Morris - NJSA 40A:5A-25
\$1,656,701 Proposed Electric Rate Increase

Nicholas Bennett
Executive Secretary
Local Finance Board

Instructions for accessing the meeting via Microsoft Teams

There are three ways to access the meeting:

1. By **clicking on the link** in the meeting agenda from a computer/laptop that has a camera, microphone, and speaker capabilities. Clicking on the link will open the meeting in an Internet browser but will not require you to download the “Teams” app. (The link will not work with Internet Explorer or Edge.)
2. By **downloading the “Microsoft Teams” app** on your computer, tablet, or phone and clicking on the meeting link below.
3. By **calling in** using the telephone number **and entering the access code** provided in the link below. If you call in, the meeting will be a regular telephone conference. Should you choose this option you will not be able to be sworn-in to provide testimony to the Board.
4. The Board will be using video capabilities in the meeting for participants who need to be sworn in. **Video capability is required for this meeting if you anticipate offering testimony on an application.** Microsoft Teams has the capability to hold meetings with video and audio. Please use option 1 or 2 from the above list to access and testify during the meeting via Microsoft Teams.

Microsoft Teams meeting

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[+1 856-338-7074,,545274789#](#) United States, Camden

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