

HOUSING & MORTGAGE FINANCE AGENCY

Sheila Y. Oliver | Lt. Governor • Melanie R. Walter | Executive Director

April 28, 2023

Secretary of State 125 West State Street Trenton, NJ 08608

Star Ledger Star Ledger Plaza Newark, NJ 07102

Courier Post Cuthbert Blvd. and Hampton Rd. Cherry Hill, NJ 08101

The Times 413 River View Plaza Trenton, NJ 08611

Secretary NJ Housing and Mortgage Finance Agency 637 South Clinton Avenue Trenton, NJ 08650-2085

To Whom It May Concern:

Enclosed please find a copy of a Notice concerning the 505th Board Meeting of the New Jersey Housing and Mortgage Finance Agency. This Notice is sent to you pursuant to the Open Public Meetings Act N.J.S.A. 10:4-6 et. seq.

Sincerely,

L∕aura Sbéa

Chief of Legal and Regulatory Affairs

Enclosure

NOTICE OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY BOARD MEETING

This is to notify you that the 505th Teleconference Board Meeting of the New Jersey Housing and Mortgage Finance Agency has been scheduled for Thursday, **May 4, 2023** at 10:00 a.m.

ANY MEMBER OF THE PUBLIC THAT WISH TO ATTEND THE MEETING VIA
MICROSOFT TEAMS VIDEO CONFERENCE PLEASE GO TO THE NJHMFA WEBSITE
AT https://www.njhousing.gov/dca/hmfa/about/boardinfo/agendas/index.shtml

ANY MEMBER OF THE PUBLIC WHO WISHES TO ATTEND THE MEETING VIA TELECONFERENCE PLEASE FOLLOW THE INSTRUCTIONS PROVIDED BELOW.

Teleconference (audio only) +1 609-594-5424 ,633699207#

Phone Conference ID: 633 699 207#

THE PUBLIC PARTICIPANTS WHO WISH TO PROVIDE PUBLIC COMMENT WILL BE REQUIRED TO IDENTIFY THEMSELVES PRIOR TO SPEAKING FOR PURPOSES OF ACCURATE MEETING MINUTES.

Attached hereto is an Agenda for this meeting to the extent known at this date, and it is anticipated that formal actions will be taken by the Agency regarding the items.

-AGENDANEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
505th BOARD MEETING
May 4, 2023
637 South Clinton Avenue
Trenton, NJ 08650-2085

PUBLIC SESSION

NOTICE OF PUBLIC MEETING

ROLL CALL

1. APPROVAL OF MINUTES

- 1a. Approval of the Public Session Minutes of the March 30, 2023 Teleconference Meeting of the HMFA Board
- 2. SINGLE FAMILY
- 2a. Approval of Revisions to Emergency Rescue Mortgage Assistance (ERMA) Guidelines
 - b. Approval to Execute a Whole Loan Purchase Agreement with Cenlar

3. MULTIFAMILY –FOUR PERCENT TAX CREDITS

- 3a. HMFA # 07848 Manahawkin Family Phase II *Location: Stafford, Ocean County, Developer: Walters-Cornerstone Development LLC* Approval of a Mortgage Financing Commitment
- b. HMFA # 07844 Victory Commons at Voorhees *Location : Voorhees, Camden County, Developer : The Michaels Development Company* Approval of a Declaration of Intent
- c. HMFA # 07797 West Main Street Residences- *Location : Rockaway Borough, Morris County, Developer : RPM Devlopment, LLC* Approval of a Declaration of Intent
- d. HMFA # 07750 The Vista at Old Bridge *Location : Old Bridge, Middlesex County, Developer : The Richman Group Development Corporation* Approval of a Declaration of Intent

4. <u>MULTIFAMILY –FOUR PERCENT TAX CREDITS-CONDUIT</u>

- 4a. HMFA # 07831– Forest Hill House *Location : Newark, Essex County, Developer : Tredway Group, LLC* Approval of a Declaration of Intent
- b. HMFA # 07783 Lafayette Village *Location : Jersey City, Hudson County, Developer : McCormack Baron Salazar, Inc.* Approval of a Declaration of Intent

5. <u>MULTIFAMILY –NINE PERCENT TAX CREDITS</u>

- 5a. HMFA # 03418 Concord Street Residences *Location : Hillsborough Township, Somerset County, Developer : Michaels Development* Approval of a Mortgage Financing Recommitment
- b. HMFA # 07671 722 Chancellor *Location : Irvington, Essex County, Developer :* NRP Holdings, LLC Approval of a Mortgage Financing Commitment
- c. HMFA # 03466 Little Ferry Senior Supportive Housing *Location: Little Ferry, Bergen County Developer : Regan DevelopmentCorporation* Approval of a Mortgage Financing Recommitment
- d. HMFA # 03526 Mount Laurel Senior Housing Location: Mount Laurel, Burlington County, Developer: Fair Share Housing Development, Inc. Approval of a Mortgage Financing Recommitment
- e. HMFA # 07724 Fair Share Senior Housing Phase II *Location : Mount Laurel, Burlington County, Developer : Fair Share Housing Development, Inc.* Approval of a Mortgage Financing Recommitment
- f. HMFA # 03408– North Bergen Supportive Housing *Location : North Bergen, Hudson County, Developer : The Alpert Group, LLC.* Approval of a Mortgage Financing Recommitment
- g. HMFA # 03513– Holmdel Family Apartments Location: Holmdel, Monmouth County, Developer: Walters-Cornersone Development, LLC. Approval of a Mortgage Financing Recommitment
- h. HMFA # 07767– Apartments at Verona aka Verona Flats *Location : Verona, Essex County, Developer : PIRHL Developers, LLC..* Approval of a Mortgage Financing Recommitment

- i. HMFA # 03519— Gerard's Riverview *Location : Bordentown Township, Burlington County, Developer : VOADV Property, Inc.* Approval of a Mortgage Financing Recommitment
- j. HMFA # 03524 Willows at Greenwich *Location : Greenwich, Warren County, Developer : MBID of Delaware, LLC.* Approval of a Mortgage Financing Recommitment
- k. HMFA # 03484 Branchburg Senior Phase II *Location : Branchburg, Somerset County, Developer : Walters- Cornerstone Development, LLC.* Approval of a Mortgage Financing Recommitment
- 1. HMFA # 07728 Chatham Family Apartments- *Location : Chatham, Morris County, Developer, Walters- Cornerstone Development, LLC* Approval of a Mortgage Financing Recommitment
- m. HMFA # 03504— Henderson Road Phase II- *Location : South Brunswick, Middlesex County, Developer, RPM Development, LLC* Approval of a Mortgage Financing Recommitment
- 6. CAPITAL MARKETS
- 6a. Approval of Multifamily Pooled Bond Issuance
- 7. <u>REGULATORY AFFAIRS</u>
- 7a. HMFA #3346/ MFP #19 Apartments at Montgomery Approval of a Transfer of Managing Member Interest
- b. HMFA #3268/ SNHTF #346/ MFP #9 Wemrock Senior Living Approval of a Transfer of Managing Member Interest
- 8. OTHER BUSINESS
- 8a. Approval to Enter into Memoranda of Understanding with DCA
- b. Resolution of Appreciation for Lori Wysock

9. ADJOURNMENT

Note: If an Executive Session is necessary, NJHMFA will announce when entering into Executive Session.