MINUTES OF THE 427th BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY

MEMBERS:

Charles Richman, Commissioner, DCA
* Aimee Manocchio – Nason, Assistant Attorney General
(representing Christopher Porrino, Attorney General)
** Peter Sirron, Chief of Staff, Department of Treasury
(representing Ford M. Scudder, State Treasurer)
*** Thomas Hunt, Assistant Director of the Office of Consumer Finance, Department of Banking and Insurance
(representing Richard J. Badolato, Acting Commissioner, Department of Banking and Insurance)
**** Harry Reyes, Acting Assistant Director, Division of Mental Health and Addiction Services, Department of Human Services (representing Elizabeth Connelly, Acting Commissioner, Department of Human Services)
Stanley Weeks

OFFICIALS PRESENT:

Anthony Marchetta, Executive Director
Claudia Lovas, Deputy Executive Director
Deb Urban, Senior Director of Programs
Donna Rendeiro, Chief of Administration
John Murray, Chief Financial Officer
James Robertson, Chief of Legal and Regulatory Affairs
Michael Floyd, Chief of Property Management and Technical Services
Francis Thomas, Director of Contract Administration
Peter Kane, Senior Director of Administration
Catherine Bernard, Assistant Director of MF Program Funding
Tanya Hudson-Murray, Director, Multifamily Programs and Lending
Kimberly Sked, Senior Compliance Officer
Donna Spencer, Multifamily Loan Manager
Anne Hamlin, Director of Tax Credits
Joseph Feath, Director of Capital Markets
Linda Septak, IT Project Leader
Essie Quansah, IT Administrative Analyst
Joseph Vattathara, IT Consultant
Tiani Norris, Credit Officer I
Ivelisse Melendez-Aguirre, Administrative Assistant
Chalyn Toon, Credit Officer II
Laura Shields, Administrator of Multifamily Programs and Lending
Kayla Malsbury, Management Associate
Lawrence Marro, Credit Officer I
Rosy DaFonseca, Credit Officer III
Marlo Austell, Executive Assistant
Chicon Cruz, Eligibility Specialist II
Jim Peasco, Senior legal Research Analyst II
Julian Fowler, Manager of Supported Housing and Special Needs
Gloria Mehnert, Paralegal II
Daniel Montanelli, Special Needs Housing Officer I
Yirgu Wolde, Director of Supported Housing and Special Need
Suzanne Plesnarski, Administrator of Regulatory Affairs Transactions
Darryl Applegate, Director of Regulatory Affairs
Yadira Simmons, Assistant Director of Loan Closings
Jeanette Nieves, Housing Program Assistant
Barbara Dole, Program Support Assistant
Marisol Rodriguez

OTHERS
PRESENT:

Tom Huth, Governor's Authority Unit
Kavin Mistry, Attorney General’s Office
Robert Purcell, Attorney General’s Office
Jeremy Ostow, J. Ostow
Tim Dolerty, Project Freedom
Marion Doherty, Project Freedom
Tracee Bates, Project Freedom
Leonard Labarbiera, Windells, Marx, Lane and Muttendorf
Mike Kessell, Citibank
Michael Barbarino, Citibank

* Letter of February 23, 2016 designating Aimee Manocchio – Nason to represent Christopher Porrino, Attorney General
** Letter of February 11, 2016 designating Peter Simon to represent the State Treasurer, Ford M. Scudder
*** Letter of September 16, 2015 designating Thomas Hunt to represent Richard J. Badolato, Commissioner, Department of Banking and Insurance
**** Letter of November 12, 2015 designating Harry Reyes to represent Elizabeth Connelly, Acting Commissioner, Department of Human Services
Chairman Charles Richman read the following into the minutes:

**SUNSHINE ACT**

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on January 12, 2016 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

**APPROVAL OF MINUTES**

**APPROVAL OF THE PUBLIC SESSION MINUTES OF THE DECEMBER 8, 2016 MEETING OF THE HMFA BOARD – ITEM 1A.**

_Thomas Hunt moved and Peter Simon seconded._ 1. Approval of the schedule of regular Agency Board meetings for the calendar year 2017. 2. Approval to designate The Star Ledger, The Courier Post, and The Times as the Agency's official newspapers.

_Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None_

**APPROVAL OF THE PUBLIC SESSION MINUTES OF THE DECEMBER 22, 2016 MEETING OF THE HMFA BOARD – ITEM 1B.**

_Thomas Hunt moved and Aimee Manocchio-Nason seconded._ 1. Election of the Vice-Chairman for the New Jersey Housing and Mortgage Finance Agency.

_Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None_

**SUPPORTIVE HOUSING SANDY SPECIAL NEEDS FUND**

**HMFA #03243/SSNHF #78 – AMERICAN LEGION VETERANS AFFORDABLE HOUSING – APPROVAL OF A MORTGAGE LOAN COMMITMENT – ITEM 2A**

_Harry Reyes moved and Thomas Hunt seconded._ 1. Approval of a mortgage loan commitment for an estimated $1,294,000 in construction and permanent financing from the Sandy Special Needs Housing Fund-Community Development Block Grant (“SSNHF-CDBG”) Program for a project known as American Legion Veterans Affordable Housing, HMFA #03243, SSNHF #78 (the “Project”) pursuant to the SSNHF-CDBG Program Guidelines.
Commissioner Richman requested HMFA monitor the production of veterans housing units and encourage completion by year end, if possible.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

SINGLE FAMILY

APPROVAL OF REVISIONS TO THE MORTGAGE PURCHASE AGREEMENT- ITEM 3A

Thomas Hunt moved and Peter Simon seconded. 1. Approval of revisions to the Single Family Mortgage Purchase Agreement in the form attached hereto. 2. Authorization for the Executive Director to approve amendments to correct errors in or clarify the Mortgage Purchase Agreement so long as such amendments do not result in a change in policy or implementation of the documents as currently approved. Specifically, the Executive Director would be authorized to approve corrections in spelling, punctuation, and misnumbering. Any amendments that would change the underlying policy or implementation of the Mortgage Purchase Agreement from the form in which it is now approved shall remain subject to Agency Board approval.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

RENTAL ASSISTANCE PROGRAM – APPROVAL TO ACCEPT ADDITIONAL FUNDING – ITEM 3B.

Peter Simon moved and Thomas Hunt seconded. 1. Authorization for the Executive Director, Deputy Executive Director, Chief Financial Officer or the Chief of Legal and Regulatory Affairs to accept any additional funds from the Department of Human Services (“DHS”) to fund the RAP Program (as hereinafter defined). 2. Approval for the Executive Director or the Deputy Executive Director to execute any and all documents necessary to effectuate the RAP Program.

Stanley Weeks asked how many people have been assisted by the program. Natasha Encarnacion confirmed over 2,000 applicants have been assisted to date, with an average of 1,100 participating during any given month.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

MULTI-FAMILY – FOUR PERCENT TAX CREDITS-CONDUIT

HMFA #00279A- GEORGIA KING VILLAGE – APPROVAL OF A DECLARATION OF INTENT- ITEM 4A.

Harry Reyes moved and Aimee Manocchio-Nason seconded. 1. Approval of a “Declaration of Intent” stating the intention of the Agency, subject to the availability of volume cap, to issue tax-exempt bonds in an estimated amount not to exceed $42,578,966 in permanent financing for a project known as Georgia King Village, HMFA #00279A (the “Project”), upon the terms and conditions set forth below. Approval of this "Declaration of Intent"
will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this project, and declares its intent that the DOI be determined to be a declaration of official intent under Treas. Reg. § 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to the Conduit Bond Program, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this Project any preference over any other project.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

MULTIFAMILY – FRM 3B

HMFA #03193 – BEACHGATE HOMES – APPROVAL OF A SUBSIDY MORTGAGE FINANCING COMMITMENT-5A.

ITEM 5A HAS BEEN PULLED

REGULATORY AFFAIRS

JASONTOWN II ASSOCIATES LP V NJHMFA – DETERMINATION THAT AN APPEAL FROM AN AGENCY APPROVED RENT INCREASE CONSTITUTES A CONTESTED CASE AND AUTHORIZATION TO TRANSFER MATTER TO THE OFFICE OF ADMINISTRATIVE LAW – ITEM 6A.

Thomas Hunt moved and Stanley Weeks seconded. 1. Determination that the matter captioned Jasonown II Associates LP v. NJHMFA, which is an appeal from the rent increase approved by Agency staff for the Jasontown II Apartments project in Wallington, Bergen County, constitutes a “contested case.” 2. Authorization for Agency staff to transmit the matter to the Office of Administrative Law (“OAL”) for a hearing as a contested case. 3. Authorization for the Executive Director, any chief, or staff, as appropriate, in consultation with the Attorney General’s office, to prepare, execute and submit any and all documentation necessary to effectuate the Board’s action.

Commissioner asked the typical timing for this case to be heard by OAL. Jim Peasco confirmed it could be over a year before a hearing is set.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None
HMFA #849- LAWRENCE PLAZA- APPROVAL OF A MORTGAGE PREPAYMENT - ITEM 6B.

Thomas Hunt moved and Stanley Weeks seconded 1. Approval to prepay the existing Agency Mortgage Loans for Lawrence Plaza, HMFA#849. 2. Approval of a waiver of the prepayment prohibition in the Agency’s second mortgage loan documents. 3. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, Chief of Administration, or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

HMFA #578- THE MANSIONS- APPROVAL OF A MORTGAGE PREPAYMENT - ITEM 6C.

Thomas Hunt moved and Stanley Weeks seconded 1. Approval to prepay the existing Agency Second Mortgage Loan for Mansions, HMFA#578. 2. Approval of a waiver of the prepayment prohibition in the Agency’s Second Mortgage Loan documents. 3. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, Chief of Administration, or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

HMFA #2598- BRICK TOWERS (AKA MONTGOMERY HEIGHTS I- APPROVAL OF AN AMENDMENT OF THE PARKING EASEMENT AND FIRST MORTGAGE RELATING TO PARKING - ITEM 6D.

Thomas Hunt moved and Harry Reyes seconded 1. Approval of an amendment to the parking easement granted by the Newark Housing Authority to Montgomery Street Housing Urban Renewal, LLC (the “Parking Easement”) that benefits Brick Towers, HMFA #2398 (the “Project”), upon the terms and conditions set forth below. 2. Approval of the subordination of the Agency’s First Mortgage to the Parking Easement, as amended, and/or amendment of the First Mortgage to delete in its legal description reference to the Parking Easement, as may be applicable. 3. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, the Chief of Legal and Regulatory Affairs, or Chief of Administration to execute any and all documents necessary to effectuate the above actions.

Anthony Marchetta clarified that the City approved the parking at a rate of ¾ spaces per unit.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None
CAPITAL MARKETS

MULTIFAMILY HOUSING REVENUE BONDS – 2017 SERIES – APPROVAL OF SERIES RESOLUTION – ITEM 7A.

Peter Simon moved and Aimee Manocchio-Nason seconded. 1. Approval of the attached New Jersey Housing and Mortgage Finance Agency Series Resolution Authorizing the Issuance of Not To Exceed $350,000,000 New Jersey Housing and Mortgage Finance Agency Multi-Family Revenue Bonds 2017 Series (the “2017 Multi-Family Series Resolution”).

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

HMFA #03135 – CEDAR RUN PRESERVATION – APPROVAL OF CONDUIT BOND DOCUMENTS – ITEM 7B.

Peter Simon moved and Harry Reyes seconded. 1. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, Issuance and Sale of the New Jersey Housing and Mortgage Finance Agency’s Multifamily Conduit Revenue Bonds (Cedar Run Preservation Project), Series 2017 B (the “Resolution”) under the Agency’s Multi-Family Conduit Bond Program in a principal amount not to exceed $5,750,000 and authorizing and approving the execution and delivery of a Trust Indenture and Related Instruments and authorizing other matters in connection therewith.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

HMFA #03121 – JACOBS LANDING – APPROVAL OF CONDUIT BOND DOCUMENTS – ITEM 7C.

Thomas Hunt moved and Aimee Manocchio-Nason seconded. 1. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency’s Multifamily Conduit Revenue Notes (Jacobs Landing Project), 2017 Series 2 (the “Resolution”) under the Agency’s Multi-Family Conduit Bond Program in a principal amount not to exceed $19,742,500 and authorizing and approving the execution and delivery of a Funding Loan Agreement, a Borrower Loan Agreement and related documents and authorizing other matters in connection therewith.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None
FINANCE

OTHER POST EMPLOYMENT BENEFITS TRUST (OPEB) – AUTHORIZATION TO ESTABLISH AND FUND – ITEM 8A

ITEM 8A HAS BEEN PULLED

TAX CREDITS

Anne Hamlin, Director of Tax Credits, will present the Tax Credit item 9a.


Harry Reyes moved and Thomas Hunt seconded 1. Approval of the adoption of the 2016/17 Low Income Tax Credit Qualified Allocation Plan (“QAP”) as amendments to N.J.A.C. 5:80-33.1 et seq. substantially in the form attached hereto. 2. Approval of the summaries and responses to public comments to the above amendment substantially in the form attached hereto, with authorization for the Executive Director to make such editorial changes as may be necessary to present the responses and their accompanying data in clear, readable form in the New Jersey Register.

Commissioner indicated that approval of the QAP now will allow for 9% awards in the summer of 2017

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

ANNUAL MEETING

APPROVAL OF THE SCHEDULE OF REGULAR BOARD MEETINGS FOR 2017 AND DESIGNATION OF THE AGENCY’S OFFICIAL NEWSPAPERS – ITEM 10A.

Aimee Manocchio-Nason moved and Thomas Hunt seconded 1. Approval of the schedule of regular Agency Board meetings for the calendar year 2017. 2. Approval to designate The Star Ledger, The Courier Post, and The Times as the Agency’s official newspapers.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

APPROVAL OF A VICE-CHAIRMAN – ITEM 10B.

Stanley Weeks moved and Aimee Manocchio-Nason – Nason seconded. 1. Election of the Vice-Chairman for the New Jersey Housing and Mortgage Finance Agency.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

EXECUTIVE SESSION

RESOLUTION OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY REGARDING APPROVAL TO ENTER INTO EXECUTIVE SESSION

WHEREAS, on January 19, 2017, a meeting of the Members of the New Jersey Housing and Mortgage Finance Agency was held; and
WHEREAS, the Members were asked to adopt a resolution regarding approval of a motion to adjourn to Executive Session.
NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY AS FOLLOWS:
WHEREAS, pursuant to N.J.S.A. 10:4-12 and 10:4-13 of the Open Public Meetings Act, the Agency intends to discuss Whitlock Mills, HMFA #1388, Negotiations under a Request for Offers to Purchase and Award of Contract.
NOW, THEREFORE, be it resolved by the Members of the New Jersey Housing and Mortgage Finance Agency as follows:

1. A closed session shall be held by the Agency for the purposes set forth above.
2. The discussions undertaken at the closed session will be disclosed when the need for confidentiality no longer exists.

Thomas Hunt moved and Harry Reyes seconded a motion to enter into Executive Session at 11:00 a.m.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

RECONVENE TO PUBLIC SESSION

Thomas Hunt moved and Aimee Monocchio – Nason seconded a motion to reconvene to Public Session at 11:20 a.m.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None
HMFA #1388 – WHITLOCK MILLS– ITEM 13A.

Stanley Weeks moved and Thomas Hunt seconded. 1. Approval to accept the modified offer of RPM Development, LLC (the “Purchaser”) to purchase the property known as the Whitlock Mills project in Jersey City (the “Property”). 2. Authorization for the Executive Director to execute and deliver a purchase agreement (the “Agreement”) for the Property with the Purchaser, in consultation with the Attorney General’s Office and in accordance with the terms and conditions discussed in executive session. 3. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, or the Chief of Legal and Regulatory Affairs to take any and all steps necessary to effectuate the sale of the Property to the Purchaser in accordance with the Agreement and to take any and all actions necessary to implement the actions set forth above.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

HMFA #1388A – WHITLOCK MILLS– APPROVAL OF A DECLARATION OF INTENT AND MORTGAGE FINANCING COMMITMENT - ITEM 13B.

Aimee Manocchio – Nason moved and Peter Simon seconded. 1. Approval of a “Declaration of Intent” stating the intention of the Agency, subject to the availability of volume cap, to issue tax-exempt bonds in the estimated amount not to exceed $29,000,000 in permanent financing for a project known as Whitlock Mills, HMFA #1234 (the “Project”), upon the terms and conditions set forth below. Approval of a “Declaration of Intent” will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this project, and declares its intent that the DOI be determined to be a declaration of official intent under Treas. Reg. 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to the Agency’s Multifamily Underwriting Guidelines and Financing Policy (the “Guidelines”), as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. The approval for a Declaration of Intent is not intended to give this Project any preference over any other project. 2. Approval of a mortgage commitment: for an estimated $29,000,000 in permanent financing from the Agency Revenue Bond Financing Program for a project known as Whitlock Mills, HMFA #1388A (the “Project”), upon the terms and conditions set forth below. This mortgage will be subordinate to a yet to be determined Agency first mortgage.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None

MOTION TO ADJOURN

moved and seconded a motion to adjourn at 11:26 am.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Thomas Hunt, Harry Reyes, Stanley Weeks
Nay – None
Abstained- None
February 23, 2016

Charles A. Richman, Chairman
New Jersey Housing and
Mortgage Finance Agency
637 South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Chairman Richman:

I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer’s absence, Aimee Manocchio Nason, Deputy Attorney General, is authorized to vote in my stead and to otherwise act on my behalf. In the event of the absence of both AAG Fischer and DAG Manocchio Nason, Kavin K. Mistry, Assistant Attorney General, is authorized to vote in my stead and to otherwise act on my behalf.

Very truly yours,

John J. Hoffman
Acting Attorney General

cc: Secretary of State
Anthony Marchetta, Executive Director, NJHMFA
Susan K. Fischer, Assistant Attorney General
Kavin K. Mistry, Assistant Attorney General
Aimee Manocchio Nason, Deputy Attorney General
State of New Jersey
Office of the State Treasurer
PO BOX 002
TRENTON NJ 08625-0002

CHRIS CHRISTIE
Governor
Kim Guadagno
Lt. Governor

Ford M. Scudder
Acting State Treasurer

February 11, 2016

Anthony L. Marchetta, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Mr. Marchetta:

I hereby designate Peter Simon, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency. Robert Shaughnessy, Department of Treasury will serve as back-up should Peter not be available to attend.

Sincerely,

[Signature]

Ford M. Scudder
Acting State Treasurer
January 25, 2017

Anthony L. Marchetta, Executive Director
NJ Housing Mortgage and Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Re: Board Meeting Designee

Dear Mr. Marchetta:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, extension 50223.

Very truly yours,

Richard J. Badolato
Commissioner

RJB:AMR
c:
Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking
July 13, 2016

Anthony Marchetta, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
Trenton, NJ 08650-2085

Dear Mr. Marchetta:

Please be advised that Harry Reyes, Acting Assistant Director, Office of Treatment and Recovery Support, Division of Mental Health and Addiction Services, will be the Department's representative for board meetings of the New Jersey Housing and Mortgage Finance Agency. In his absence, Cathy Boland will be his designee and will have full authority to represent and take action on matters related to the Department of Human Services.

We appreciate the opportunity to participate in meetings of the HMFA Board and look forward to continuing to promote affordable housing needs for our citizens.

Sincerely,

Elizabeth Connolly
Acting Commissioner

EC:3
c: Valerie L. Mielke
    Harry Reyes
    Cathy Boland