

MINUTES OF THE 440TH TELECONFERENCE BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY

JANUARY 25, 2018

- MEMBERS:
- * Robert Long, Deputy Commissioner, DCA (representing Lt Governor Sheila Y. Oliver, Commissioner)
 - * Aimee Manocchio – Nason, Assistant Attorney General (representing Gurbir S. Grewal, Attorney General)
 - ** Robert Shaughnessy, Assistant State Treasurer, Department of Treasury (representing Elizabeth Maher Muoio, Acting State Treasurer)
 - *** Thomas Hunt, Assistant Director of the Office of Consumer Finance, Department of Banking and Insurance (representing Marlene Caride, Acting Commissioner, Department of Banking and Insurance)

Dorothy Blakeslee
Stanley Weeks

- PRESENT:
- Laura Shea, Senior Programs Director
 - Jeanette Nieves, Housing Program Assistant
 - George Davidson, Facilities Maintenance Assistant II
 - Michael Floyd, Chief of Property Management and Technical Services
 - John Murray, Acting Deputy Executive Director

OTHERS

- PRESENT:
- Kavin Mistry, Assistant Attorney General, Attorney General's Office
 - Craig Ambrose, Assistant Counsel, Governor's Authority Unit

- * Letter of January 23, 2018 designating Robert Long to represent Lt. Governor Sheila Y. Oliver, Commissioner, DCA
- ** Letter of February 23, 2016 designating Aimee Manocchio-Nason to represent Gurbir S. Grewal, Attorney General
- *** Letter of January 19, 2018 designating Robert Shaughnessy to represent the State Treasurer, Elizabeth Maher Muoio
- **** Letter of January 24, 2018 designating Thomas Hunt to represent Marlene Caride, Acting Commissioner, Department of Banking and Insurance

January 25, 2018

Deputy Commissioner Robert Long read the following into the minutes:

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on January 19, 2018 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

AGENCY BUSINESS

APPOINTMENT OF THE EXECUTIVE DIRECTOR AND ELECTION OF THE SECRETARY/TREASURER – ITEM 1A.

Deputy Commissioner Long advised that prior to asking the Board members to vote on the Request For Action, AAG Mistry would provide a brief explanation of the revisions to the Request for Action. Deputy Commissioner Long asked AAG Mistry to address the Board members.

AAG Mistry advised the Board members that the only revision to the Request for Action was the removal of the effective date for the appointment of Charles A. Richman as the Executive Director and the election of the Secretary and Treasurer of the NJHMFA. This change had no impact on the substance of the Request for Action on which the members were voting. AAG Mistry stated that the removal of the effective date from the Request for Action was a procedural matter and confirmed that Mr. Richman would start his new position as of Monday, January 29, 2018.

Deputy Commissioner Long stated that a proposed form of resolution had been previously sent to the Board Members along with a copy of the Mr. Richman's resume. He further stated that the Board members had been briefed on this request and had the opportunity to review the form of resolution. He asked that the resolution be amended in order to name Charles A. Richman as the Executive Director, Secretary and Treasurer at today's meeting. Deputy Commissioner Long then requested a motion be made to approve the Request for Action.

Thomas Hunt moved and Aimee Manocchio-Nason seconded approval of the appointment of Charles A. Richman as the Executive Director of the New Jersey Housing and Mortgage Finance Agency and the election of Charles A. Richman as the Secretary and Treasurer of the New Jersey Housing and Mortgage Finance Agency.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None

MOTION TO ADJOURN

Robert Shaughnessy moved and Dorothy Blakeslee seconded a motion to adjourn at 10:06 a.m.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay – None

Abstained- None



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS

101 SOUTH BROAD STREET

PO Box 800

TRENTON, NJ 08625-0800

(609) 292-6420

PHILIP D. MURPHY
Governor

Lt. GOVERNOR SHEILA Y. OLIVER
Commissioner

January 23, 2018

Claudia Lovas, Acting Executive Director
NJ Housing and Mortgage Finance Agency
PO Box 18550
Trenton, New Jersey 08625

Dear Acting Executive Director Lovas:

Please accept this letter as formal notification that Deputy Commissioner Robert Long will represent me at the NJHMFA Special Board Meeting on January 25th.

If you have any questions, please do not hesitate to call my office.

Sincerely,

A handwritten signature in cursive script, appearing to read "Sheila Y. Oliver".

Lt. Governor Sheila Y. Oliver
Commissioner



State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO BOX 080
TRENTON NJ 08625-0080

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

JOHN I. HOFFMAN
Acting Attorney General

February 23, 2016

Charles A. Richman, Chairman
New Jersey Housing and
Mortgage Finance Agency
637 South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Chairman Richman:

I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer's absence, Aimee Manocchio Nason, Deputy Attorney General, is authorized to vote in my stead and to otherwise act on my behalf. In the event of the absence of both AAG Fischer and DAG Manocchio Nason, Kevin K. Mistry, Assistant Attorney General, is authorized to vote in my stead and to otherwise act on my behalf.

Very truly yours,

John J. Hoffman
Acting Attorney General

- cc: Secretary of State
- Anthony Marchetta, Executive Director, NJHMFA
- Susan K. Fischer, Assistant Attorney General
- Kevin K. Mistry, Assistant Attorney General
- Aimee Manocchio Nason, Deputy Attorney General





State of New Jersey
Office of the State Treasurer
PO Box 002
TRENTON NJ 08625-0002

PHILIP D. MURPHY
Governor
Sheila Y. Oliver
Lt. Governor

Elizabeth Maher Muoio
Acting State Treasurer

January 19, 2018

Claudia Lovas, Acting Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Acting Executive Director Lovas:

I hereby designate Robert Shaughnessy, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency.

Sincerely,

A handwritten signature in black ink, appearing to read "Elizabeth Maher Muoio".

Elizabeth Maher Muoio
Acting State Treasurer



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER
PO Box 325
TRENTON, NJ 08625-0325
TEL (609) 292-7272

PHIL MURPHY
Governor

SHEILA OLIVER
Lt. Governor

MARLENE CARIDE
Acting Commissioner

January 24, 2018

Claudia Lovas, Acting Executive Director
NJ Housing Mortgage and Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Re: NJ HMFA Board Meeting Designee

Dear Ms. Lovas:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, Ext. 50223.

Very truly yours,

Marlene Caride
Acting Commissioner

cc:

Patrick Mullen, Director of Banking
Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance,
Division of Banking