MINUTES OF THE 447TH BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY

September 20, 2018

MEMBERS:

* Robert Long (representing Lt. Governor Sheila Y. Oliver, Commissioner, DCA)
** Aimee Manocchio Nason, Deputy Attorney General, (representing Gurbir S. Grewal, Attorney General)
*** Robert Shaughnessy, Assistant Deputy Director, Department of Treasury (representing Elizabeth Maher Muoio, State Treasurer)
**** Thomas Hunt, Assistant Director of the Office of Consumer Finance, Department of Banking and Insurance (representing Marlene Caride, Commissioner, Department of Banking and Insurance)

Dorothy Blakeslee
Stanley Weeks

HMFA STAFF
PRESENT:

Charles A Richman, Executive Director
Deb Urban, Chief of Legal and Regulatory Affairs
Donna Rendeiro, Chief of Administration
John Murray, Chief Financial Officer
Katherine Brennan, Chief of Staff
Laura Shea, Chief of Programs
Tanya Hudson – Murray, Director of Multifamily Programs and Lending
Anne Hamlin, Director of Tax Credit Services
Catherine Bernard, Assistant Director of MF Program Funding
Amy Palmer, Program Outreach Manager
Michelle Lawlor, Digital Marketing Communications Coordinator
Darryl Applegate, Director of Regulatory Affairs
Suzanne Plesnarski, Manager of Regulatory Affairs Transactions
Rosy DaFonscca, Senior Credit Officer
Robert Huether, Assistant Director of Supportive Housing and Special Needs
Julian Fowler, Manager of Supported Housing and Special Needs
Yadir Simmons, Assistant Director of Loan Closings
Jennifer Linett, Director of Loan Closings
Kimberly Sked, Senior Compliance Officer
Joseph Heath, Director of Capital Markets and Board Compliance
Michael Acciani, Credit Officer II
Natasha Encarnacion, Assistant Director of Programs
Katone Glover, Assistant Director of Loan Servicing
Jordan Moskowitz, Director of Single Family
George Davidson, SharePoint Liaison
Jeanette Nieves, Executive Board Secretary
Craig Schultz, Legal Research Analyst/OPRA Custodian I

OTHERS PRESENT:

Kavin Mistry, Deputy Director, Attorney General's Office
Craig Ambrose, Assistant Counsel, Governor's Authority Unit
Dave Blakeslee, Public
Norman Smith, Project Freedom
Tim Doherty, Project Freedom
Marion Doherty, Project Freedom
Tracee Battis, Project Freedom
Victoria Brogan, New Jersey Hospital Association

* Letter of February 20, 2018 designating Robert Long to represent Lt. Governor Sheila Y. Oliver, Commissioner
** Letter of February 23, 2016 designating Aimee Manocchio Nason to represent Gurbir S. Grewal, Attorney General
*** Letter of February 23, 2018 designating Robert Shaughnessy to represent the Acting State Treasurer, Elizabeth Maher Muoio
**** Letter of January 24, 2018 designating Thomas Hunt to represent Mariene Caride, Commissioner, Department of Banking and Insurance
Robert Long, Deputy Commissioner read the following into the minutes:

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on September 17, 2018 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

APPROVAL OF MINUTES

APPROVAL OF THE PUBLIC SESSION MINUTES OF THE AUGUST 9, 2018 MEETING OF THE HMFA BOARD – ITEM IA.

Thomas Hunt moved and Dorothy Blakeslee seconded. 1. Approval of the Public Session Minutes of the August 9, 2018 meeting of the HMFA Board.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

APPROVAL OF THE EXECUTIVE SESSION MINUTES OF THE AUGUST 9, 2018 MEETING OF THE HMFA BOARD – ITEM IB.

Thomas Hunt moved and Robert Shaughnessy seconded. 1. Approval of the Executive Session Minutes of the August 9, 2018 meeting of the HMFA Board.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None
SPECIAL NEEDS PROGRAMS

HMFA #03154/ SNHTF #350 – SPRINGFIELD TOWNSHIP SUPPORTIVE HOUSING – APPROVAL OF FINANCING COMMITMENT – ITEM 2A

Stanley Weeks moved and Robert Shaughnessy seconded.

Approval of a mortgage loan commitment for an estimated $350,500 in construction and permanent financing from the Special Needs Housing Trust Fund (“SNHTF”) Program for a project known as Springfield Township Supportive Housing (the “Project”), pursuant to the SNHTF Program Guidelines.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HMFA #02860/ SNHTF #48 – PATSY’S WAY (FORMERLY KNOWN AS CAPE MAY POINT) – APPROVAL OF FINANCING RECOMMITMENT – ITEM 2B

ITEM WAS PULLED

CDBG

SANDY HOMEBUYER ASSISTANCE PROGRAM – APPROVAL OF REPAYMENT OF COMMUNITY DEVELOPMENT BLOCK GRANT- DISASTER RECOVERY FUNDS – ITEM 3A

Thomas Hunt moved and Aimee Manocchio Nason seconded.

1. Approval to reimburse the Community Development Block Grant-Disaster Relief (“CDBG-DR”) funds received by the New Jersey Housing and Mortgage Finance Agency (the “Agency”) from the New Jersey Department of Community Affairs (“DCA”) to fund the Sandy Home Buyer Assistance Program (the “Program”) in the amount of $379,500 from Agency General Funds. 2. Authorization for the Executive Director or Deputy Executive Director to execute any and all documents necessary to effectuate the above action.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None
URBAN BLIGHT REDUCTION PROGRAM

APPROVAL OF ADVANCED FUNDING – ITEM 4A

Dorothy Blakeslee moved and Robert Shaughnessy seconded.

1. Approval to advance $1,107,437 (the “Funds”) from the New Jersey Housing and Mortgage Finance Agency’s (the “HMFA”) Urban Blight Reduction Pilot Program (“UBRP”) to Greater Trenton (the City of Trenton’s Designated Housing Sponsor) for use by the City of Trenton in compliance with UBRP. 2. Authorization for the Agency to enter into a loan agreement with the City of Trenton and Greater Trenton in a form substantially similar to that attached hereto as Exhibit 1. 3. Approval for the Executive Director, the Deputy Executive Director, the Chief Financial Officer or the Chief of Programs to execute any and all documents necessary to implement and effectuate the actions set forth in the RFA.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

MULTI FAMILY – FOUR PERCENT TAX CREDITS

HMFA #03233 – GRANVILLE TOWERS – APPROVAL OF A FINANCING COMMITMENT – ITEM 5A

Stanley Weeks moved and Robert Shaughnessy seconded.

1. Approval of a mortgage commitment for an estimated $4,184,000 in construction only financing from the Agency Revenue Bond Program for a project known as Granville Tower, HMFA #03233 (the “Project”), upon the terms and conditions set forth in the RFA. 2. Approval of a mortgage loan commitment for an estimated $500,000 in permanent only financing from the Special Needs Housing Trust Fund (“SNHTF”) for the Project.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None
HMFA #03161 – HIGHLAND PARK RAD – APPROVAL OF A FINANCING COMMITMENT – ITEM 5B

Aimee Manocchio Nason moved and Dorothy Blakeslee seconded.

Approval of a mortgage commitment for an estimated $3,540,000 in construction only financing from the Agency Revenue Bond Financing Program for a project known as Highland Park RAD, HMFA #03161 (the “Project”), upon the terms and conditions set forth in the RFA.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

MULTI FAMILY – FOUR PERCENT TAX CREDITS-CONDUIT

HMFA #03268/ SNHTF #346/ MFP #9 – WEMROCK SENIOR LIVING – APPROVAL OF A MODIFICATION TO THE MORTGAGE COMMITMENT – ITEM 6A

Robert Shaughnessy moved and Dorothy Blakeslee seconded.

1 Approval of a modification of the subsidy mortgage loan commitment from the Multifamily Rental Financing Production Fund to permanent only financing for a project known as Wemrock Senior Living, HMFA #03268/ SNHTF #346/ MFP #9 (the “Project”), upon the terms and conditions set in the RFA. 2. Approval of a modification of the subsidy mortgage loan commitment from the Special Needs Housing Trust Fund (“SNHTF”) to construction and permanent financing for the Project. 3. Approval of a modification of the subsidy mortgage loan commitment from the Money Follows the Person Housing Partnership Program (“MFP”) to construction and permanent financing for the Project.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

MULTI FAMILY-OTHER

HMFA #03120/MFP #7 – CENTERTON ROAD FAMILY HOUSING – APPROVAL OF A FINANCING RECOMMITMENT– ITEM 7A

Stanley Weeks moved and Thomas Hunt seconded.

1. Approval of a mortgage recommitment for an estimated $4,365,000 in permanent only financing from the Agency Revenue Bond Financing Program for a project known as Centerton Road Family Housing, HMFA #03120, MFP #7 (the “Project”), upon the terms and conditions set forth in the RFA. 2. 
Approval of a mortgage loan recommitment for an estimated $150,000 in permanent financing from the Money Follows the Person Housing Partnership Fund, upon the terms and conditions set forth below.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

APPROVAL OF AMENDMENTS TO THE MULTI-FAMILY GUIDELINES—ITEM 7B

Thomas Hunt moved and Aimee Manocchio Nason seconded.

Approval to amend the Multifamily Underwriting Guidelines and Financing Policy (the “Multifamily Guidelines”) for the Multifamily Programs and Lending as set forth in the RFA.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HOSPITAL HOUSING PROGRAM – APPROVAL OF A FINANCING RECOMMITMENT—ITEM 7C

Victoria Brogan, Vice President of Strategic Initiatives, from New Jersey Hospital Association addressed the Board and thanked them for supporting the Pilot Program.

Robert Shaughnessy moved and Dorothy Blakeslee seconded.

1. Approval by the New Jersey Housing and Mortgage Finance Agency (the “Agency”) of the appropriation, allocation, and encumbrance of an amount not to exceed $12,000,000 to fund the Hospital Partnership Subsidy Pilot Program (the “Program”) through the de-appropriation and reallocation of monies from previously authorized programs, as set forth in the RFA. 2. Approval by the Agency of the Hospital Partnership Subsidy Pilot Program Guidelines (the “Program Guidelines”) in the form as attached hereto. 3. Authorization for the Executive Director and Deputy Executive Director to approve any amendments to correct errors in or clarify the Program Guidelines, so long as such amendments do not result in a change in policy or implementation of the Program Guidelines as currently approved. Any amendments that would change the underlying policy or implementation of the Program Guidelines from the form in which it is presented at this meeting shall remain subject to Agency Board approval.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None
CAPITAL MARKETS

Catherine Bernard, Assistant Director of MF Program Funding will present the following Capital Market items

HMFA #03268/SNHTF #346/MFP #9 – WEMROCK SENIOR LIVING – APPROVAL OF CONDUIT NOTE DOCUMENTS - ITEM 8A

Thomas Hunt moved and Stanley Weeks seconded.

Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency’s Multi-Family Conduit Revenue Notes (Wemrock Senior Living Project), Under the Agency’s Multi-Family Conduit Bond Program in an Aggregate Principal Amount not to exceed $9,300,000 and Authorizing and Approving the Execution and Delivery of a Funding Loan Agreement, a Borrower Loan Agreement, and Related Documents and Authorizing Other Matters in Connection Therewith (the “Resolution”).

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HMFA #03267 – WARETOWN FAMILY APARTMENTS – APPROVAL OF CONDUIT BOND DOCUMENTS – ITEM 8B

Aimee Manocchio Nason moved and Robert Shaughnessy seconded.

Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, Issuance and Sale of the New Jersey Housing and Mortgage Finance Agency’s Multifamily Conduit Revenue Bonds (Waretown Family Apartments Project), Series 2018 H (the “Resolution”) under the Agency’s Multi-Family Conduit Bond Program in a principal amount not to exceed $10,680,000 and authorizing and approving the execution and delivery of a Trust Indenture and related documents and authorizing other matters in connection therewith.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HMFA #03310 – MANAHAWKIN FAMILY APARTMENTS – APPROVAL OF CONDUIT NOTE DOCUMENTS – ITEM 8C

Robert Shaughnessy moved and Thomas Hunt seconded.

Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, Issuance and Sale of the New Jersey Housing and Mortgage Finance Agency’s Multifamily Conduit Revenue Bonds
(Manahawkin Family Apartments Project), Series 2018-1 (the “Resolution”) under the Agency’s Multi-Family Conduit Bond Program in a principal amount not to exceed $11,604,000 and authorizing and approving the execution and delivery of a Trust Indenture and related documents and authorizing other matters in connection therewith.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HMFA #03237 – VISTA VILLAGE – APPROVAL OF RESOLUTION TO AMEND CERTAIN CONDUIT BOND DOCUMENTS – ITEM 8D

Thomas Hunt moved and Stanley Weeks seconded.

Approval of the attached Resolution Authorizing and Directing the Execution and Delivery of Amendments to the Funding Loan Agreement and Related Documents Pursuant to the New Jersey Housing and Mortgage Finance Agency’s Multifamily Conduit Revenue Note (Vista Village Apartments Project), Series 2018-1, and authorizing other matters in connection therewith (the “Resolution”).

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

APPROVAL OF AMENDMENTS TO THE MULTI-FAMILY CONDUIT GUIDELINES—ITEM 8E

Aimee Manocchio Nason moved and Dorothy Blakeslee seconded.

Approval to amend the Multi-Family Conduit Bond Program Guidelines (the “Conduit Guidelines”) for the Multi-Family Conduit Bond Program as set forth in the RFA.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

REGULATORY AFFAIRS

HMFA #761– ECHELON TOWERS – TRANSFER OF OWNERSHIP FOR THE SALE OF PROJECT AND ASSUMPTION OF AGENCY FINANCING – ITEM 9A

Thomas Hunt moved and Staneley Weeks seconded.

1. Board approval of the transfer of ownership of Echelon Towers, HMFA #761TWO (the “Project”) from Echelon Housing Limited Partnership to Echelon Affordable Housing, LLC 2. Approval of the prepayment of the Agency 1995 mortgage loan that is currently a first lien on the Project and land. 3. Approval of the assumption of the existing Agency second mortgage loan by the buyer of the Project.
4. Authorization for the Executive Director, the Deputy Executor Director, the Chief Financial Officer, the Chief of Administration or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HMFA #1311 – PENNS GROVE – INTERNAL TRANSFER OF OWNERSHIP INTEREST WITHIN THE PROJECT’S MANAGING MEMBER– ITEM 9B

Thomas Hunt moved and Robert Shaughnessy seconded.

1. Board approval of the transfer of a portion of the interests held by Richard McGoldrick (the “Seller”) in Penns Grove Management, LLC, the managing member of Penns Grove Apartments, L.L.C., the owner of the Penns Grove Apartments HMFA #1311/HP #6, to Roger J. Gendron, Christopher R. Poulin, Drew Fitch and Matthew Kesselhaut (the “Buyers”). 2. Authorization for the Executive Director, the Deputy Executor Director, the Chief Financial Officer, Chief of Administration, or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

TAX CREDITS

Anne Hamlin, Director of Tax Credits, will present the following item

APPROVAL OF PROPOSED AMENDMENTS TO THE 2019-2020 QUALIFIED ALLOCATION PLAN– ITEM 10A

Thomas Hunt moved and Aimee Manocchio Nason seconded.

1. Approval of the publication of the 2019-2020 Low Income Housing Tax Credit Qualified Allocation Plan (“QAP”) as a proposed amendment to the Agency’s administrative rules, codified at N.J.A.C. 5:80-33.1 et seq., substantially in the form attached hereto, for public hearing and public comment prior to adoption. 2. Authorization for the Executive Director to approve amendments to correct errors in or clarify the QAP prior to its publication as a proposal in the New Jersey Register, so long as such amendments do not result in a change in policy or implementation of the plan as currently presented. Any amendments that would change the underlying policy or implementation of the QAP from the form
in which it is now presented, or to be made after the proposal's publication in the New Jersey Register, shall remain subject to Board approval.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks  
Nay – None  
Abstained- None

PRESENTATION

Single Family Division Overview

OTHER BUSINESS

Is there any other business, which the Board would like to discuss at this time?  
Are there any members of the public that wish to address the Board?
EXECUTIVE SESSION

RESOLUTION OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY REGARDING APPROVAL TO ENTER INTO EXECUTIVE SESSION

WHEREAS, on September 20, 2018, a meeting of the Members of the New Jersey Housing and Mortgage Finance Agency was held; and

WHEREAS, the Members were asked to adopt a resolution regarding approval of a motion to adjourn to Executive Session.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY AS FOLLOWS:

WHEREAS, pursuant to N.J.S.A. 10:4-12 and 10:4-13 of the Open Public Meetings Act, the Agency intends to discuss contract negotiations regarding Pilgrim Baptist I, HMFA #615, Pilgrim Baptist Village II, HMFA #618, and Cooke Mill, HMFA #1141.

NOW, THEREFORE, be it resolved by the Members of the New Jersey Housing and Mortgage Finance Agency as follows:

1. A closed session shall be held by the Agency for the purposes set forth above.

2. The discussions undertaken at the closed session will be disclosed when the need for confidentiality no longer exists.

Thomas Hunt moved and Dorothy Blakeslee seconded a motion to enter into Executive Session at 11:17 am.

Aye - Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks

Nay - None

Abstained - None
RECONVENE TO PUBLIC SESSION

Robert Shaughnessy moved and Stanley Weeks seconded a motion to Reconvene to Public Session at 11:28 a.m.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HMFA #615 PILGRIM BAPTIST VILLAGE I AND HMFA #618 PILGRIM BAPTIST VILLAGE II – ITEM 12A

Aimee Manocchio Nason moved and Stanley Weeks seconded.

1 Approval of the sale of Pilgrim Baptist Village I and II (the “Projects”) to Hudson Valley Property Group LLC (“HVPG”). 2. Authorization for the Executive Director, Deputy Executive Director, Chief Financial Officer or the Chief of Legal and Regulatory Affairs to execute a purchase and sale agreement as well as a delegation of authority to the foregoing officers to negotiate changes to a purchase and sale agreement in consultation with the Attorney General’s Office 3. Authorization for the Executive Director, Deputy Executive Director, Chief Financial Officer, or the Chief of Legal and Regulatory Affairs to execute any and all documents as may be determined, in consultation with the Attorney General’s Office, are necessary to effectuate and close the sale, to release the Agency mortgage and regulatory liens against the property, and to dissolve Pilgrim Baptist Village Inc.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained- None

HMFA #1141 COOKE MILL –ITEM 12B

Robert Shaughnessy moved and Dorothy Blakeslee seconded.

1. Approval to accept from Building Hope … A Charter School Facilities Fund, a District of Columbia nonprofit corporation, (“Building Hope”), the full payment of principal of the Agency’s subordinate mortgage note on the Cooke Mill project (the “Project”) and to discharge of record the Agency mortgage that secures the subordinate mortgage note. 2. Approval to release the Deed of Easement and Restrictive Covenant for Extended Low-Income Occupancy on the Project pursuant to 26 U.S.C. §42(h)(6)(E)(i)(I), subject to the execution of a deed-in-lieu of foreclosure for the mortgage between the Owner and Building Hope. 3. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.
Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained - None

MOTION TO ADJOURN

Dorothy Blakeslee moved and Aimee Manocchio Nason seconded a motion to adjourn at 11:34 a.m.

Aye – Robert Long, Aimee Manocchio-Nason, Robert Shaughnessy, Thomas Hunt, Dorothy Blakeslee, Stanley Weeks
Nay – None
Abstained - None
February 20, 2018

Claudia Lovas, Acting Executive Director
NJ Housing and Mortgage Finance Agency
PO Box 18550
Trenton, New Jersey 08625

Dear Acting Executive Director Lovas:

Please accept this letter as formal notification that Deputy Commissioner Robert Long will represent me at the NJHMFA Board Meetings until further notice.

If you have any questions, please do not hesitate to call my office.

Sincerely,

[Signature]

Lt. Governor Sheila Y. Oliver
Commissioner
January 24, 2018

Claudia Lovas, Acting Executive Director
NJ Housing Mortgage and Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Re: NJ HMFA Board Meeting Designee

Dear Ms. Lovas:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, Ext. 50223.

Very truly yours,

[Signature]

Marlene Caride
Acting Commissioner

cc:
Patrick Mullen, Director of Banking
Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking
Charles A. Richman, Executive Director  
NJ Housing and Mortgage Finance Agency  
637 South Clinton Avenue  
PO Box 18550  
Trenton, NJ 08650

Dear Executive Director Richman:

I hereby designate Robert Shaughnessy, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency. David Moore, Department of Treasury will be my back-up should Robert not be available to attend.

Sincerely,

[Signature]

Elizabeth Maher Muoio  
Acting State Treasurer
February 23, 2016

Charles A. Richman, Chairman
New Jersey Housing and
Mortgage Finance Agency
637 South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Chairman Richman:

I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer's absence, Aimee Manocchio Nason, Deputy Attorney General, is authorized to vote in my stead and to otherwise act on my behalf. In the event of the absence of both AAG Fischer and DAG Manocchio Nason, Kevin K. Mistry, Assistant Attorney General, is authorized to vote in my stead and to otherwise act on my behalf.

Very truly yours,

John J. Hoffman
Acting Attorney General

cc: Secretary of State
Anthony Marchetta, Executive Director, NJHMFA
Susan K. Fischer, Assistant Attorney General
Kevin K. Mistry, Assistant Attorney General
Aimee Manocchio Nason, Deputy Attorney General