MINUTES OF THE 455th BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY

May 22, 2019

MEMBERS:
* Robert Long (representing Lt. Governor Sheila Y. Oliver, Commissioner, DCA)
** Kavin Mistry, Assistant Attorney General, (representing Gurbir S. Grewal, Attorney General)
*** Robert Shaughnessy, Assistant Deputy Director, Department of Treasury (representing Elizabeth Maher Muoio, State Treasurer)
**** Thomas Hunt, Assistant Director of the Office of Consumer Finance, Department of Banking and-Insurance (representing Marlene Caride, Commissioner, Department of Banking and Insurance)

Dorothy Blakeslee
Stanley Weeks

HMFA STAFF
PRESENT:

Charles A Richman, Executive Director
Deb Urban, Chief of Legal and Regulatory Affairs
Donna Rendeiro, Chief of Administration
Katherine Brennan, Chief of Staff
Tanya Hudson-Murray, Director of Multi Family Supportive Housing and Lending
Laura Shea, Chief of Programs
Jeanette Nieves, Executive Board Secretary
Jourdan Campbell, Communications Assistant
OTHERS PRESENT:

Jeet Gulati, DAG, Attorney General’s Office
Adam Sternbach, Governor’s Authority Unit

* Letter of February 20, 2018 designating Robert Long to represent Lt. Governor Sheila Y. Oliver, Commissioner
** Letter of December 4, 2018 designating Kavin Mistry to represent Gurbir S. Grewal, Attorney General
*** Letter of March 6, 2019 designating Robert Shaughnessy to represent the Acting State Treasurer, Elizabeth Maher Muoio
**** Letter of January 24, 2018 designating Thomas Hunt to represent Marlene Caride, Commissioner, Department of Banking and Insurance
Robert Long, Deputy Commissioner read the following into the minutes:

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on May 15, 2019 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

MULTI FAMILY- FOUR PERCENT TAX CREDITS-CONDUIT

HMFA #03360/SN #358 – SENCIT LIBERTY APARTMENTS – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 1A

Thomas Hunt moved and Stanley Weeks seconded. 1. Approval of a mortgage commitment for an estimated $20,328,000 in construction and permanent financing from the Conduit Bond Program for a project known as Sencit Liberty Apartments, HMFA #03360 (the “Project”). 2. Approval of a mortgage loan commitment for an estimated $2,500,000 in construction and permanent financing from the Multifamily Rental Housing Production Loan Fund (“MRHPLF”) for the Project, upon the terms and conditions set forth in the RFA. 3. Approval of a mortgage commitment for an estimated $500,000 in construction and permanent financing from the Special Needs Housing Trust Fund (“SNHTF”) for the Project pursuant to the SNHTF Program Guidelines.

Aye – Robert Long, Robert Shaughnessy, Kavin Mistry, Dorothy Blakeslee, Stanley Weeks, Thomas Hunt
Nay – None
Abstained- None

OTHER BUSINESS

Is there any other business, which the Board would like to discuss at this time?

Are there any members of the public that wish to address the Board?

MOTION TO ADJOURN

Robert Shaughnessy moved and Dorothy Blakeslee seconded a motion to adjourn at 3:05 p.m.

Aye – Robert Long, Robert Shaughnessy, Kavin Mistry, Dorothy Blakeslee, Stanley Weeks, Thomas Hunt
Nay – None
Abstained- None
February 20, 2018

Claudia Lovas, Acting Executive Director  
NJ Housing and Mortgage Finance Agency  
PO Box 18550  
Trenton, New Jersey 08625

Dear Acting Executive Director Lovas:

Please accept this letter as formal notification that Deputy Commissioner Robert Long will represent me at the NHMFA Board Meetings until further notice.

If you have any questions, please do not hesitate to call my office.

Sincerely,

Lt. Governor Sheila Y. Oliver  
Commissioner
December 4, 2018

Sheila Y. Oliver, Lieutenant Governor
Chair
New Jersey Housing and Mortgage Finance Agency
637 South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Lieutenant Governor Oliver:

I am writing to appoint my designee to serve on the board of the New Jersey Housing and Mortgage Finance Agency (the "Agency").

I hereby appoint Susan K. Fischer, Assistant Attorney General as my designee to serve on the board of the Agency. AAG Fischer is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf. In the event of AAG Fischer's absence, Aimee Manocchio Nason, Deputy Attorney General is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf. In the event of the absence of AAG Fischer and DAG Manocchio Nason, Kavin K. Mistry, Assistant Attorney General & Deputy Director, Division of Law is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf.

Sincerely,

Gurbir S. Grewal
Attorney General

c:  Michelle L. Miller, Director, Division of Law
    Elissa Westbrook Smith, Chief of Staff, Division of Law
    Kavin K. Mistry, Deputy Director, Division of Law
    Susan K. Fischer, Assistant Attorney General
    Aimee Manocchio Nason, Deputy Attorney General
    Jonathan Garelick, Deputy Chief of Staff, Office of the Attorney General
    Charles Richman, Executive Director, NJHMFA
January 19, 2018

Claudia Lovas, Acting Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Acting Executive Director Lovas:

I hereby designate Robert Shaughnessy, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency.

Sincerely,

Elizabeth Maher Muoio
Acting State Treasurer
January 24, 2018

Claudia Lovas, Acting Executive Director
NJ Housing Mortgage and Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Re: NJHMFA Board Meeting Designee

Dear Ms. Lovas:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, Ext. 50223.

Very truly yours,

[Signature]
Marlene Caride
Acting Commissioner

cc: Patrick Mullen, Director of Banking
    Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking