

**MINUTES OF THE 462nd BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

November 7, 2019

MEMBERS: * Robert Long (representing Lt. Governor Sheila Y. Oliver, Commissioner,
DCA)
 ** Aimee Manocchio Nason, Deputy Attorney General, (representing Gurbir S.
Grewal, Attorney General)
 *** Robert Shaughnessy, Assistant Deputy Director, Department of Treasury
(representing Elizabeth Maher Muoio, State Treasurer)
 **** Thomas Hunt, Assistant Director of the Office of Consumer Finance,
Department of Banking and Insurance (representing Marlene Caride,
Commissioner,
Department of Banking and Insurance)
 ***** Sarah Adelman, Deputy Commissioner (representing Carole Johnson,
Acting
Commissioner, Department of Human Services

Stanley Weeks

HMFA STAFF
PRESENT:

Charles A Richman, Executive Director
John Murray, Chief Financial Officer
Katherine Brennan, Chief of Staff
Laura Shea, Chief of Programs
Tanya Hudson – Murray, Director of Multifamily/Supportive Housing and
Lending
Donna Spencer, Multifamily/Supportive Housing and Lending Loan
Manager
Rosy DaFonseca, Mutlifamily/Supportive Housing and Lending Loan
Manager
Catherine Bernard, Assistant Director of MF Program Funding
Natasha Encarnacion, Assistant Director of Programs
Lisa Callahan, Single Family Coordinator
Gloria Mehnert, Paralegal III
Suzanne Plesnarski, Manager of Regulatory Affair Transactions
Marlo Austell, Executive Assistant
Darryl Applegate, Director of Regulatory Affairs
Yadira Simmons, Assistant Director of Loan Closings
Jennifer Linett, Director of Loan Closings
Joseph Heath, Director of Capital Markets and Board Compliance
Chalyn Toon, Credit Officer II
Tiani Norris, Credit Officer I
Tameisha Brown, Multifamily Mortgage Processor
Theresa Fink, Director of Finance

Nancy Kearny, Marketing and Communications Copywriter
Jonathan Sternesky, Manager of Policy and Legislative Affairs
George Davidson, SharePoint Liaison
Jourdan Campbell, Communications Assistant
Jeanette Nieves, Executive Board Secretary

OTHERS
PRESENT:

Kavin Mistry, Assistant Attorney General, Attorney General's Office
Craig Ambrose, Assistant Counsel, Governor's Authority Unit
George Lueser, Deputy Attorney General, Attorney General's Office
Tricia Gasporine, CSG Law

- * Letter of February 20, 2018 designating Robert Long to represent Lt. Governor Sheila Y. Oliver, Commissioner
- ** Letter of February 23, 2016 designating Aimee Manocchio Nason to represent Gurbir S. Grewal, Attorney General
- *** Letter of February 23, 2018 designating Robert Shaughnessy to represent the Acting State Treasurer, Elizabeth Maher Muoio
- **** Letter of January 24, 2018 designating Thomas Hunt to represent Marlene Caride, Commissioner, Department of Banking and Insurance
- ***** Letter of May 17, 2019, designating Sarah Adelman to represent, Carole Johnson, Commissioner, Department of Human Services

November 7, 2019

Robert Long, Deputy Commissioner read the following into the minutes:

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on October 30, 2018 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

APPROVAL OF MINUTES

APPROVAL OF THE PUBLIC SESSION MINUTES OF THE OCTOBER 16, 2019 SPECIAL TELECONFERENCE MEETING OF THE HMFA BOARD – ITEM 1A.

Thomas Hunt moved and Stanley Weeks seconded. 1. Approval of the Public Session Minutes of the October 16, 2019 Special Teleconference Meeting of the HMFA Board.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

A BETTER CAMDEN CORPORATION (ABC)

APPROVAL OF THE MINUTES OF THE OCTOBER 18, 2019 MEETING OF THE ABC CORPORATION – ITEM 2A.

Thomas Hunt moved and Aimee Manocchio- Nason seconded. Approval of the minutes of the A Better Camden Corporation (ABC) meeting held on October 18, 2019.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

SINGLE FAMILY

HUD HOUSING COMPREHENSIVE COUNSELING GRANT PROGRAM – APPROVAL TO ACCEPT ADDITIONAL FUNDING– ITEM 3A.

Thomas Hunt moved and Robert Shaughnessy seconded. 1. Approval to accept Department of Housing and Urban Development (HUD) funding in the amount of \$250,530 under the HUD Comprehensive Housing Counseling Grant Program (“HUD Counseling Program”) as set forth in a grant agreement between HUD and the HMFA. 2. Authorization for the Executive Director, the Chief Financial Officer or the Chief of Programs to (i) take any and all actions necessary; (ii) execute and deliver all agreements, certificates, instruments and other documents necessary to receive the funding from HUD; and (iii), upon consultation with the Attorney

General's Office, enter into the grant agreement between HUD and the HMFA. 3. Authorization for the Executive Director, the Chief Financial Officer and the Chief of Programs to enter into the Sub-Grantee Agreements between HMFA and six participating HUD certified local housing counseling agencies serving as sub-grantees (referenced in the RFA).

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason
Nay – None
Abstained- None

AUTHORIZATION TO EXECUTE FREDDIE MAC DOCUMENTATION – ITEM 3B.

Stanley Weeks moved and Thomas Hunt seconded. 1. Approval to execute and deliver the Federal Home Loan Mortgage Corporation (“Freddie Mac”) Form 988SF-HFA Certificate of Incumbency for Housing Finance Authority (the “Form 988SF-HFA”) (attached hereto). 2. Authorization for the Executive Director, Chief Financial Officer, Chief of Legal and Regulatory Affairs, Chief of Programs and/or Director of Single Family to execute and deliver the Freddie Mac Form 988SF-HFA, in consultation with the Attorney General’s Office. 3. Authorization for each Authorized Employee identified by title above, and further identified by name and title on Form 988SF-HFA to be authorized and empowered, individually and singularly, to: (a) execute any and all instruments, documents, forms, Records and Electronic Records necessary or proper or required by Freddie Mac to effectuate the authority set forth in this Resolution by: (i) affixing his or her original written signature to paper instruments, documents, forms and/or other Records, and/or (ii) attaching their Electronic Signature to or logically associating their Electronic Signature with Electronic Records that contain or communicate instructions (or modified instructions) to transfer funds (cash or securities) by wire transfer, ACH or other funds transfer system expressly approved by and designated by Freddie Mac, and (b) deliver any and all executed instruments, documents, forms, Records and Electronic Records to Freddie Mac. 4. Authorization for the Executive Director, Chief Financial Officer or Chief of Legal and Regulatory Affairs, Chief of Programs and/or Director of Single Family to take any and all steps necessary to implement the actions set forth in the RFA.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason
Nay – None
Abstained- None

APPROVAL OF UPDATES TO THE SINGLE FAMILY PARTICIPATING LENDERS GUIDE AND MORTGAGE PURCHASE AGREEMENT – ITEM 3C.

Thomas Hunt moved and Aimee Manocchio-Nason seconded. 1. Approval of revision to the New Jersey Housing and Mortgage Finance Mortgage Purchase Agreement (the “Mortgage Purchase Agreement”) in the form attached hereto. 2. Approval of revisions to the New Jersey Housing and Mortgage Finance Agency Mortgage Program Policy and Procedures for Participating Lenders (the “Participating Lender’s Guide”) in the form attached hereto. 3. Authorization for the Executive Director to approve amendments to correct errors in or clarify the Mortgage Purchase Agreement and/or Participating Lender’s Guide, so long as such amendments do not result in a change in policy or implementation of the documents as currently approved. Specifically, the Executive Director would be authorized to approve corrections in spelling, punctuation, and misnumbering.

Any amendments that would change the underlying policy or implementation of the Mortgage Purchase Agreement and/or Participating Lender's Guide from the forms in which they are now approved shall remain subject to Agency Board approval

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

APPROVAL OF GUIDELINES FOR THE FREDDIE MAC HFA ADVANTAGE PROGRAM – ITEM 3D

Thomas Hunt moved and Sarah Adelman seconded. 1. Approval of the Freddie Mac HFA Advantage Mortgage Program (“HFA Advantage Program”) Program Guidelines (the “Program Guidelines”), in the form attached hereto. 2. Approval to incorporate the HFA Advantage Program information, guidelines and requirements into the New Jersey Housing and Mortgage Finance Agency’s (the “Agency”) Policy and Procedures for Participating Lenders Guide (“Participating Lender’s Guide”) at time of HFA Advantage program launch by the Agency. 3. Authorization for the Executive Director and the Chief of Programs to take any and all steps necessary to implement the Program Guidelines, in consultation with the Attorney General’s Office. 4. Authorization for the Executive Director and the Chief of Programs to approve amendments to correct errors in or clarify the Program Guidelines, so long as such amendments do not result in a change in policy or implementation of the Program Guidelines as currently approved. Any amendments that would change the underlying policy or implementation of the Program Guidelines from the form in which it is now presented shall remain subject to Agency Board approval.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

CDBG-DR

SANDY HOMEBUYER ASSISTANCE PROGRAM – APPROVAL OF REPAYMENT OF COMMUNITY DEVELOPMENT BLOCK GRANT- DISASTER RECOVERY FUND – ITEM 4A

Thomas Hunt moved and Stanley Weeks seconded. 1. Approval to reimburse the Community Development Block Grant-Disaster Relief (“CDBG-DR”) funds received by the New Jersey Housing and Mortgage Finance Agency (the “Agency”) from the New Jersey Department of Community Affairs (“DCA”) to fund the Sandy Home Buyer Assistance Program (the “Program”) in the amount of \$50,000 from Agency General Funds. 2. Authorization for the Executive Director or Deputy Executive Director to execute any and all documents necessary to effectuate the above action.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

FINANCE

APPROVAL OF ALLOCATION OF FUNDS FROM THE SALE OF PILGRIM BAPTIST – ITEM 4A

ITEM WAS PULLED

MULTI FAMILY- SUPPORTIVE HOUSING

SPECIAL NEEDS HOUSING SUBSIDY LOAN PROGRAM – APPROVAL OF THE GUIDELINES – ITEM 5A

ITEM WAS PULLED

HMFA #03338 / SNHTF #351 – MIDDLESWORTH ROAD SUPPORTIVE HOUSING – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 5B

Thomas Hunt moved and Stanley Weeks seconded. Approval of a subsidy mortgage loan commitment for an estimated \$335,000 in construction and permanent financing from the Special Need Housing Trust Fund (“SNHTF”) Program for a project known as Middlesworth Road Supportive Housing, HMFA #03338 SNHTF #351 (the “Project”), upon the terms and conditions set forth in the RFA.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

HMFA #03363 / SSNHF #88 – TILLMAN STREET SUPPORTIVE HOUSING – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 5C

Aimee Manocchio-Nason moved and Robert Shaughnessy seconded. Approval of a subsidy mortgage loan commitment for an estimated \$445,000 in construction and permanent financing from the Sandy Special Needs Housing Fund-CDBG (“SSNHF-CDBG”) Program for a project known as Tillman Street Supportive Housing, HMFA #03363 SSNHF #88 (the “Project”), pursuant to the SSNHF-CDBG Program Guidelines.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

HMFA #03245 / SSNHF #79 – SADDLEBROOK SENIOR HOUSING – APPROVAL OF A MORTGAGE LOAN MODIFICATION – ITEM 5D

Thomas Hunt moved and Stanley Weeks seconded. 1. Approval of a modification to the subsidy mortgage commitment for a project known as Saddle Brook Senior Housing HMFA, #03245/SSNHF#79 (the “Project”), upon the terms and conditions set forth in the RFA. 2. Approval to the authorization for the Executive Director to execute any and all documents necessary to implement the above.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

MULTI FAMILY - FOUR PERCENT TAX CREDITS

HMFA #03269A– EGG HARBOR TOWNSHIP FAMILY PHASE II – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 6A

Stanley Weeks moved and Sarah Adelman seconded. 1 Approval of a mortgage loan commitment for an estimated \$8,218,000 in construction and permanent financing from the Agency Revenue Bond Financing Program for a project known as Egg Harbor Township Family II, HMFA #03269A (the “Project”), upon the terms and conditions set forth in the RFA. 2. Approval of a subsidy mortgage loan commitment for an estimated \$8,633,000 in construction and permanent financing from the Fund for Restoration of Multifamily Housing (“FRM”) Program for the Project, pursuant to the FRM Program Guidelines.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

MULTI FAMILY- FOUR PERCENT TAX CREDITS-CONDUIT

HMFA #03387 – POST ROAD GARDENS – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 7A

Robert Shaughnessy moved and Thomas Hunt seconded. 1. Approval of a mortgage commitment for an estimated \$36,600,000 in construction only financing from the Conduit Bond Program for a project known as Post Road Gardens Apartments, HMFA #03387 (the “Project”), upon the terms and conditions set forth in the RFA.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

CAPITAL MARKETS

APPROVAL OF MULTI FAMILY POOLED BOND SERIES RESOLUTION AND DOCUMENTS – ITEM 8A

Aimee Manocchio-Nason moved and Robert Shaughnessy seconded. Approval of the attached New Jersey Housing and Mortgage Finance Agency Series Resolution Authorizing the Issuance of Not To Exceed \$140,000,000 New Jersey Housing and Mortgage Finance Agency Multi-Family Revenue Bonds, 2019 Series (the “2019 Series Resolution”).

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

REGULATORY AFFAIRS

APPROVAL OF SOLAR PANEL AND EQUIPMENT ADDITIONS TO THE AGENCY- FINANCED PROJECTS – ITEM 9A

Thomas Hunt moved and Stanley Weeks seconded. 1. Approval for the delegation to the Executive Director, Chief of Programs, Chief of Legal and Regulatory Affairs or Chief Financial Officer to provide consent to the request of project owners for additions of solar panels and related equipment for projects in the Agency's portfolio. 2. Authorization for the Executive Director or any Chief to execute any and all documents necessary to effectuate the Agency's approval of such solar additions.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

HUMAN RESOURCES

APPROVAL TO PARTICIPATE IN THE FINANCIAL INCENTIVE PROGRAM, OPTUM RX PLAN, AND VISION BENEFITS OF AMERICA VISION PLAN UNDER THE STATE HEALTH BENEFITS PROGRAM – ITEM 10A

Stanley Weeks moved and Robert Shaughnessy seconded. 1. Approval to participate in the Financial Incentive Program (the "Program") under the State Health Benefits Program administered by the New Jersey Department of the Treasury, Division of Pensions and Benefits. 2. Approval of the attached Resolution for Local Employers to offer an incentive under the State Health Benefits Program and authorization to submit such Resolution to the Division of Pensions and Benefits. 3. Approval to participate in the Optum Rx prescription drug benefit plan under the State Health Benefits Program administered by the New Jersey Department of the Treasury, Division of Pensions and Benefits. 4. Approval of the attached Resolution for Local Employers to offer the Optum Rx prescription drug benefit plan under the State Health Benefits Program and authorization to submit such Resolution to the Division of Pensions and Benefits. 5. Approval to add to the existing medical plans and approval to participate in the newly added preferred provider organization ("PPO") plans which will take effect for the New Jersey Housing and Mortgage Finance Agency (the "Agency") beginning January 1, 2020: (a) Agency employees who are Communication Workers of America ("CWA") members, CWA Unity Direct/CWA Direct 2019 plan; and (b) all other Agency employees, NJ Direct/NJ Direct 2019 plan. 6. Approval of the attached Resolution for Local Employers to offer the CWA Unity Direct/CWA Direct 2019 and NJ Direct/NJ Direct 2019 PPO plans provided under the State Health Benefits Program and authorization to submit such Resolution to the Division of Pensions and Benefits. 7. Approval to participate in the vision plan offered by Vision Benefits of America ("VBA"). 8. Authorization for the Executive Director, the Chief of Staff, the Chief Financial Officer, or the Chief of Legal and Regulatory Affairs in consultation with the Attorney General's Office, to take any action necessary to implement the actions listed below.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

OTHER BUSINESS

APPROVAL OF KATHERINE BRENNAN AS AN ASSISTANT SECRETARY AND ASSISTANT TREASURER – ITEM 11A

Thomas Hunt moved and Robert Shaughnessy seconded. 1. Appointment of Katherine Brennan, Chief of Staff, as an Assistant Secretary and an Assistant Treasurer of the New Jersey Housing and Mortgage Finance Agency.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None

Is there any other business, which the Board would like to discuss at this time?

Are there any members of the public that wish to address the Board?

MOTION TO ADJOURN

Robert Shaughnessy moved and Thomas Hunt seconded a motion to adjourn at 10:29 p.m.

Aye – Robert Long, Thomas Hunt, Robert Shaughnessy, Stanley Weeks, Sarah Adelman, Aimee Manocchio-Nason

Nay – None

Abstained- None



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO Box 800
TRENTON, NJ 08625-0800
(609) 292-6420

PHILIP D. MURPHY
Governor

LT. GOVERNOR SHEILA Y. OLIVER
Commissioner

February 20, 2018

Claudia Lovas, Acting Executive Director
NJ Housing and Mortgage Finance Agency
PO Box 18550
Trenton, New Jersey 08625

Dear Acting Executive Director Lovas:

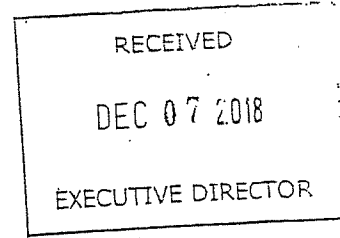
Please accept this letter as formal notification that Deputy Commissioner Robert Long will represent me at the NJHMFA Board Meetings until further notice.

If you have any questions, please do not hesitate to call my office.

Sincerely,

Lt. Governor Sheila Y. Oliver
Commissioner





PHILIP D. MURPHY
Governor

SHEILA Y. OLIVER
Lt. Governor

State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO Box 080
TRENTON NJ 08625-0080

GURBIR S. GREWAL
Attorney General

December 4, 2018

Sheila Y. Oliver, Lieutenant Governor
Chair
New Jersey Housing and Mortgage Finance Agency
637-South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Lieutenant Governor Oliver:

I am writing to appoint my designee to serve on the board of the New Jersey Housing and Mortgage Finance Agency (the "Agency").

I hereby appoint Susan K. Fischer, Assistant Attorney General as my designee to serve on the board of the Agency. AAG Fischer is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf. In the event of AAG Fischer's absence, Aimee Manocchio Nason, Deputy Attorney General is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf. In the event of the absence of AAG Fischer and DAG Manocchio Nason, Kavin K. Mistry, Assistant Attorney General & Deputy Director, Division of Law is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf.

Sincerely,

Gurbir S. Grewal
Attorney General

c: Michelle L. Miller, Director, Division of Law
Elissa Westbrook Smith, Chief of Staff, Division of Law
Kavin K. Mistry, Deputy Director, Division of Law
Susan K. Fischer, Assistant Attorney General
Aimee Manocchio Nason, Deputy Attorney General
Jonathan Garelick, Deputy Chief of Staff, Office of the Attorney General
Charles Richman, Executive Director, NJHMFA





State of New Jersey
Office of the State Treasurer
PO Box 002
TRENTON NJ 08625-0002

PHILIP D. MURPHY
Governor
Sheila Y. Oliver
Lt. Governor

Elizabeth Maher Muoio
Acting State Treasurer

January 19, 2018

Claudia Lovas, Acting Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Acting Executive Director Lovas:

I hereby designate Robert Shaughnessy, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency.

Sincerely,

A handwritten signature in black ink, appearing to read "Elizabeth Maher Muoio".

Elizabeth Maher Muoio
Acting State Treasurer



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER
PO BOX 325
TRENTON, NJ 08625-0325
TEL (609) 292-7272

PHIL MURPHY
Governor

SHEILA OLIVER
Lt. Governor

MARLENE CARIDE
Acting Commissioner

January 24, 2018

Claudia Lovas, Acting Executive Director
NJ Housing Mortgage and Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Re: NJ HMFA Board Meeting Designee

Dear Ms. Lovas:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance, Division of Banking.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, Ext. 50223.

Very truly yours,

A handwritten signature in cursive script that reads "Marlene Caride".

Marlene Caride
Acting Commissioner

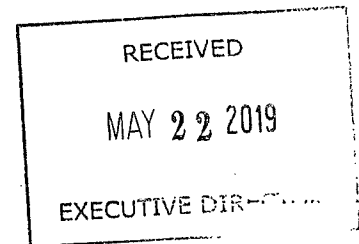
cc:

Patrick Mullen, Director of Banking
Thomas M. Hunt, Assistant Division Director, Office of Consumer Finance,
Division of Banking



State of New Jersey
Department of Human Services

P.O. BOX 700
TRENTON NJ 08625-0700



PHILIP D. MURPHY
Governor

Carole Johnson
Commissioner

Sheila Y. Oliver
Lt. Governor

May 17, 2019

Charles A. Richman
Executive Director
New Jersey Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650-2085

Dear Mr. Richman,

Please be advised that I have designated Sarah Adelman, Deputy Commissioner, to serve as the New Jersey Department of Human Services' representative for the New Jersey Housing and Mortgage Finance Agency Board. Below is her contact information:

Sarah Adelman
Deputy Commissioner
NJ Department of Human Services
PO Box 700
Trenton, NJ 08625-0700
609-292-6090 – office
Sarah.Adelman@dhs.state.nj.us

Elisa Neira, whose contact information you already have, will now serve as a backup.

Please let me know if you have any questions or need further information. Thank you.

Sincerely,

Carole Johnson
Commissioner

CJ/ik
c: Lt. Governor Sheila Y. Oliver
Jill Shortway Ippolito
Steve Shultz
Sarah Adelman
Elisa Neira
Lynn Kotch