MINUTES OF THE 522nd ANNUAL TELECONFERENCE BOARD MEETING OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY

January 27, 2025

MEMBERS:

- * Janel Winter, Assistant Commissioner, DCA (representing Jacquelyn Suarez, Commissioner, DCA)
- ** Aimee Manocchio Nason, Deputy Attorney General, Division of Law, (representing Matthew J. Platkin, Attorney General)
- *** Paulette Sibblies-Flagg, Administrator of Accreditation, Department of Banking and Insurance (representing Commissioner Justin Zimmerman, Department of Banking and Insurance
- **** Anthony Longo, Assistant Deputy Director, Department of Treasury (representing Elizabeth Maher Muoio, State Treasurer)

Dorothy Blakeslee Diane Johnson

HMFA STAFF PRESENT:

Melanie Walter, Executive Director
Laura Shea, Chief of Legal and Regulatory Affairs
Deb Urban, Chief of Multifamily Programs
Terry Tucker, Chief of Staff
Jeanette Nieves, Executive Board Secretary
Jonathan Sternesky, Manager of Policy and Legislative Affairs
Matthew Gelman General Services Assistant II
Darryl Applegate, Director of Regulatory Affairs
Kathleen Annarelli, Policy Research Coordinator
Jamie Ding, Policy and Programs Analyst II
Albert Peasco, Senior Legal Research Analyst II
Joel Finkelstein, Legal Research Analyst II

OTHERS PRESENT:

Vladimir Palma, Deputy Attorney General, Attorney General's Office Alyson Cofran, Deputy Attorney General, Attorney General's Office Dorian Smith, Senior Counsel, Governor's Authority Unit

MEMBERS OF THE PUBLIC:

Michael Collins, KMC, LLP Josh Bauers, Fair Share Housing Colleen O'Dea, Public Joseph Voytus, Public Joelle Paul, Public Kristin Alcala, Public

- * Letter of December 9, 2024 designating Janel Winter to represent Jacquelyn Suarez, Commissioner, DCA
- ** Letter of January 27, 2023 designating Aimee Manocchio Nason to represent Matthew J. Platkin, Attorney General
- *** Letter of January 17, 2020 designating Paulette Sibblies Flagg to represent Justin Zimmerman, Acting Commissioner, Department of Banking and Insurance
- **** Letter of November 29, 2022 designating Anthony Longo to represent the State Treasurer, Elizabeth Maher Muoio

Janel Winter, Assistant Commissioner, Department of Community Affairs read the following into the minutes:

NOTICE OF PUBLIC MEETING

The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on January 23, 2025 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded.

ROLL CALL

Michael Collins, counsel for the Petitioners, was invited to address the Board relative to his letter request to stay the implementation of the interim Uniform Housing Affordability Control regulations

EXECUTIVE SESSION

RESOLUTION OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY REGARDING APPROVAL TO ENTER INTO EXECUTIVE SESSION

WHEREAS, on January 27, 2025, a meeting of the Members of the New Jersey Housing and Mortgage Finance Agency was held; and

WHEREAS, the Members were asked to adopt a resolution regarding approval of a motion to adjourn to Executive Session.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY AS FOLLOWS:

WHEREAS, pursuant to N.J.S.A. 10:4-12 and 10:4-13 of the Open Public Meetings Act, the Agency-intends to receive legal advice from the Office of the Attorney General relative to the request to stay the interim UHAC regulations.

NOW, THEREFORE, be it resolved by the Members of the New Jersey Housing and Mortgage Finance Agency as follows:

- 1. A closed session shall be held by the Agency for the purposes set forth above.
- 2. The discussions undertaken at the closed session will be disclosed when the need for confidentiality no longer exists.

Aimee Manocchio-Nason moved and Dorothy Blakeslee seconded a Motion to Enter into Executive Session at 2:25 pm

Aye – Janel Winter, Paulette Sibblies- Flagg, Anthony Longo, Diane Johnson, Dorothy Blakeslee, Aimee Manocchio Nason Nay – None Abstained- None

RECONVENE TO PUBLIC SESSION

Aimee Manocchio Nason moved and Paulette Sibblies Flagg seconded a Motion to Reconvene into Public Session at 2:43 pm

Aye – Janel Winter, Paulette Sibblies- Flagg, Anthony Longo, Diane Johnson, Dorothy Blakeslee, Aimee Manocchio Nason Nay – None Abstained- None

The Chair called for a motion on the request to stay the implementation of the interim UHAC regulations

Diane Johnson moved to deny the request to stay the implementation of the interim UHAC regulations and Dorothy Blakeslee seconded

Aye – Janel Winter, Paulette Sibblies- Flagg, Anthony Longo, Diane Johnson, Dorothy Blakeslee, Aimee Manocchio Nason Nay – None Abstained- None

MOTION TO ADJOURN

Dorothy Blakeslee moved and Paulette Siblies-Flagg seconded a Motion to Adjourn at 2:57 pm

Aye – Janel Winter, Paulette Sibblies- Flagg, Anthony Longo, Diane Johnson, Dorothy Blakeslee, Aimee Manocchio Nason Nay – None Abstained- None



PHILIP D. MURPHY
Governor

TAHESHA L. WAY Lieutenant Governor DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO BOX 800
TRENTON, NJ 08625-0800

JACQUELYN A. SUÁREZ
Commissioner

December 9, 2024

Melanie R. Walter Executive Director New Jersey Housing and Mortgage Finance Agency 637 S. Clinton Avenue Trenton, New Jersey 08611

Dear Executive Director Walter:

Please accept this letter as formal notification that Department of Community Affairs Assistant Commissioner Janel Winter will serve as my designee, and Chief of Staff Kia A. King will serve as my alternate designee on the New Jersey Housing and Mortgage Finance Agency Board. They are authorized to represent me in my absence and will have voting rights on behalf of myself and the Department of Community Affairs.

If you have any questions, please do not hesitate to call my office at 609-913-4800.

Sincerely,

Jacquelyn A. Suárez

Commissioner





State of New Jersey OFFICE OF THE ATTORNEY GENERAL DEPARTMENT OF LAW AND PUBLIC SAFETY PO BOX 080 TRENTON, NJ 08625-0080

MATTHEW J. PLATKIN Attorney General

SHEILA Y. OLIVER *Lt. Governor*

PHILIP D. MURPHY

Governor

January 27, 2023

Lt. Governor Sheila Y. Oliver, Chair New Jersey Housing and Mortgage Finance Agency P.O. Box 18550 Trenton, NJ 08625

Dear Lieutenant Governor Oliver:

I am writing to appoint my designee to serve on the board of the New Jersey Housing and Mortgage Finance Agency (the "Agency").

I hereby appoint Aimee Manocchio Nason, Deputy Attorney General as my designee to serve on the board of the Agency. DAG Manocchio Nason is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf. In the event of DAG Manocchio Nason's absence, Philip Espinosa, Deputy Attorney General is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf. In the event of the absence of both DAG Manocchio Nason and DAG Espinosa, Jonathan Peitz, Deputy Attorney General is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf.

Sincerely,

Matthew J. Platkin Attorney General

Mr.J. le

c: Michael T.G. Long, Director, Division of Law Sudha Raja, Deputy Chief of Staff, Division of Law Aimee Manocchio Nason, Deputy Attorney General Philip Espinosa, Assistant Attorney General Jonathan Peitz, Deputy Attorney General Jonathan Garelick, Chief of Staff Melanie R. Walter, Executive Director, NJHMFA





State of Rew Jersey

PHIL MURPHY
Governor

DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF BANKING
PO BOX 040
TRENTON, NJ 08625-0040

Marlene Caride Commissioner

SHEILA OLIVER
Lt. Governor

TEL (609) 292-7272 FAX (609) 292-5461 RICHARD MUMFORD

Acting Director of Banking

January17, 2020

Charles A. Richman, Executive Director New Jersey Housing and Mortgage Finance Agency 637 South Clinton Avenue PO Box 18550 Trenton, NJ 08650

Re: NJ HMFA Board Meeting Designee

Dear Mr. Richman:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Paulette Sibblies-Flagg of the Division of Banking.

Ms. Sibblies-Flagg can be reached at <u>paulette.sibblies-flagg@dobi.ni.gov</u>, telephone (609) 940-7347.

Very truly yours,

Marlene Caride Commissioner

cc: Richard Mumford, Acting Director of Banking Paulette Sibbles-Flagg, Division of Banking



State of New Jersey Office of the State Treasurer PO Box 002 TRENTON NJ 08625-0002

PHILIP D. MURPHY
Governor
Sheila Y. Oliver
Lt. Governor

Elizabeth Maher Muoio State Treasurer

November 29, 2022

Melanie Walter, Executive Director NJ Housing and Mortgage Finance Agency 637 South Clinton Avenue PO Box 18550 Trenton, NJ 08650

Dear Executive Director Walter:

I hereby designate Robert Tighue, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency. Anthony Longo, Department of Treasury will be my back-up should Robert not be available to attend.

Sincerely,

Elizabeth Maher Muoio State Treasurer