



NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY

INDEPENDENT REGISTERED MUNICIPAL ADVISOR EXEMPTION

The New Jersey Housing and Mortgage Finance Agency (the “Agency”) is posting this information with the intent that market participants may provide advice to the Agency regarding municipal financial products or the issuance of municipal securities and utilize the independent registered municipal advisor exemption from the municipal advisor definition in Securities and Exchange Commission rules.

This exemption runs **solely** to advice regarding municipal financial products and municipal securities supported or secured by revenues of, payments from, or payments assigned by, the Agency (“Agency Financial Products” or “Agency Securities”), and does **not** apply to other municipal financial products and municipal securities supported by non-Agency revenues or other non-Agency resources.

The Agency has retained **Caine Mitter & Associates Incorporated** as its independent registered municipal advisor (the “Advisor”) to assist it in connection with the management of the Agency’s capital borrowing programs, including the issuance of bonds by the Agency.

The Agency will rely on the advice of the Advisor in evaluating any recommendation that the Agency will consider with respect to Agency Financial Products or Agency Securities prior to using the recommendation in a financing transaction.

Unless expressly requested by the Agency, investment banking firms should not send proposals, pitch books or ideas that are being presented to the Agency to the Advisor. The Advisor must be directed to review such materials by the Agency.

The Agency has been advised by the Advisor that the Advisor is registered as a municipal advisor with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. This statement may be relied upon until June 1, 2023, unless withdrawn or modified by the Agency.

All proposals, pitch books and ideas of investment banking firms must be addressed to the New Jersey Housing and Mortgage Finance Agency, Attn: Capital Markets, 637 South Clinton Avenue, P.O. Box 18550, Trenton, New Jersey 08625.

Effective Date: July 20, 2021