

Resilient Multifamily Housing Program ("IDA") Application

The program will provide financial assistance for Tropical Storm Ida Recovery, resiliency project, and climate change adaptions. Eligible properties can receive a maximum of \$3.5 million per project, subject to the availability of funds. Completed applications will be reviewed on a first come, first serve basis and preliminary approval will be determined based on a project having demonstrated that it meets all eligibility criteria. Once staff completes the review to determine eligibility, the request for funding commitment will be presented to the NJHMFA Board for approval.

The application will be completed in two parts. Part 1 will consist of project eligibility. An eligible project must be an Agency financed project in good standing with Asset Management, located in an eligible county as indicated by Target Areas and must provide a project narrative indicating the need and proposal for resiliency. If located in a Special Flood Hazard Area, the property will need to self-certify that the project has not received federal flood disaster assistance prior to application. Agency staff will review the Part 1 application to determine project eligibility. Applicants will be notified, if approved, to proceed to Part 2.

HMFA #:			
PROJECT NAME:			
NUMBER OF AFFORDABLE UNITS:			
AMOUNT OF RESILIENCY ASSISTANCE REQUESTED:	\$		
Applicant:			
Physical Address of Property:			
City, County, Zip:			
Lot:		Block Number:	

Ownership Name:			
Management Company:			
Website:			
Applicant Point of Contact Name and Title:			
Email Address and Telephone Number:			

Part I Project Eligibility:

<p>Projects must be a multifamily rental housing with 100 percent of units deed-restricted to be “very low-income housing,” “low-income housing,” or “moderate-income housing,” as defined in section 5 of P.L. 1985, c.222 (C.52:27D-304),</p>		
1.	Is this an existing residential development currently in the Agency portfolio in good standing with the Agency's Asset Management Division?	
	Yes	No
2.	<p>Properties must be in an eligible county.</p> <p>Targeted Areas: Bergen, Essex, Gloucester, Hudson, Hunterdon, Mercer, Middlesex, Morris, Passaic, Somerset, Union and Warren Counties as defined by HUD. Provide which county:</p> <hr/>	
3.	Allocation Year Awarded: _____	Affordability Expiration Year: _____
4.	Please attach a project narrative indicating the need and intent for resiliency. Include any tieback to Tropical Storm Ida and indicate any related damages to the property.	
5.	Is the property located in a Special Flood Hazard Area?	
	Yes	No
	<p>If YES, please complete the self-certification that the property project has not received federal flood disaster assistance prior to application.</p>	
<p>SELF-CERTIFICATION</p> <p>IN SIGNING THIS DOCUMENT, I CERTIFY THAT ALL INFORMATION IS ACCURATE AND TRUE. I ACKNOWLEDGE THAT NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY IS RELYING ON SAID INFORMATION, AND THEREBY ACKNOWLEDGE THAT I AM UNDER A CONTINUING OBLIGATION TO NOTIFY NJHMFA IN WRITING OF ANY CHANGES TO THE INFORMATION IN THE APPLICATION.</p>		
APPLICANT SIGNATURE: _____		DATE: _____
<p>AGENCY STAFF WILL REVIEW THE PART 1 APPLICATION TO DETERMINE PROJECT ELIGIBILITY. APPLICANTS WILL BE NOTIFIED, IF APPROVED, TO PROCEED TO PART 2.</p>		
HMFA STAFF SIGNATURE: _____		DATE: _____
APPROVAL TO PROCEED:		YES
		NO