



New Lender Participation Checklist

Lender Name: _____

Contact Person: _____

Telephone Number: _____ Email Address: _____

Item #: (Required for Approval)	Document attached:	Required Documents for Approval & Lender Comment Section
1	<input type="checkbox"/>	Authorization To Do Business in New Jersey
2	<input type="checkbox"/>	Government Insurer Approvals
3	<input type="checkbox"/>	Fannie Mae/Freddie Mac Approvals (if applicable)
4	<input type="checkbox"/>	Last 3 Years Financials
5	<input type="checkbox"/>	Fidelity Bond and Errors and Omissions: Provide proof of coverage (\$500,000 minimum)
6	<input type="checkbox"/>	Insurance Policy and Declaration page, or Bond naming NJHMFA as an insured Party
7	<input type="checkbox"/>	Quality Control Plan
8	<input type="checkbox"/>	Appraisal Independence Policies and Procedures
9	<input type="checkbox"/>	Direct Endorsement Underwriter Resumes
10	<input type="checkbox"/>	Documentation of FHA 2 Year average (Ratio of 120% or less)
11	<input type="checkbox"/>	Completed Chapter 51 Form
12	<input type="checkbox"/>	Completed Lender Contact form
13	<input type="checkbox"/>	Mortgage Purchase Agreement (with the required Investments in Iran form attached)

