



New Jersey  
**NATURAL LANDS TRUST**

**AGENDA**

**NATURAL LANDS TRUST MEETING**

**March 5, 2021**

**Location: Via Video and Teleconference**

**Please contact [NatLands@dep.nj.gov](mailto:NatLands@dep.nj.gov) for teleconference information  
12:00 PM**

- I. Statement of Open Public Meetings Act**
- II. General Public Comment**
- III. Financial Report**
  - Second, Third, and Fourth Quarter 2020 Financial Reports, for decision
- IV. Minutes**
  - March 27, 2020 minutes, for decision
- V. Unfinished Business**
  - Petty's Island, Pennsauken Township, Camden County, status update (no enclosure)
- VI. New Business**
  - Calendar Year 2021 Spending Authorization, for decision
  - Tennessee Gas Pipeline (TGP) Plant Fund-Calendar Year 2021 Annual Work Plan, for decision
  - Delaware Bay Migratory Shorebird Project 2021 Budget Request by Endangered and Nongame Species Program and Conserve Wildlife Foundation, for decision
  - Draft 2020 Annual Report Text, for decision (no enclosure)
- VII. Adjourn**

THE NEW JERSEY NATURAL LANDS TRUST  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2020

(See Accountant's Review Report)

With Donor Restrictions

	Without Donor Restrictions General Fund	With Donor Restrictions General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation	TOTAL
<b>ASSETS</b>												
Current Assets												
Cash and Cash Equivalents	\$ 2,664,813	\$ -	\$ 63,158	\$ 1,330,599	\$ 1,190,083	\$ 7,245	\$ 644,572	\$ 1,374,119	\$ 1,189,263	\$ 16,440	\$ 2,963,319	\$ 11,443,611
Tenants Escrow	3,043	-	-	-	-	-	-	-	-	-	-	3,043
Due to Bennett Bogs Endowment	-	-	-	-	-	-	-	-	-	-	-	-
Due to Hirst Pond Endowment	-	-	-	-	-	-	-	-	-	-	-	-
Due to Hainesville Wood Endowment	-	-	-	-	-	-	-	-	-	-	-	-
Due to Mackenzie sBog/Montague	-	-	-	-	-	-	-	-	-	-	-	-
Due to Moorastown Acq Endowment	-	-	-	-	-	-	-	-	-	-	-	-
Due to Statewide Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
Due to Stevens Endowment	-	-	-	-	-	-	-	-	-	-	-	-
Due to Tree Frog Pond	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	2,667,856	846,726	63,158	1,330,599	1,190,083	7,245	644,572	1,374,119	1,189,263	16,440	2,963,319	12,293,380
Fixed Assets												
Land	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets												
Investments-Long Term (FMV)	-	-	-	-	-	22,664	-	-	-	-	-	22,664
Due From Related Fund	3,343	-	-	81,000	-	-	-	-	-	-	-	84,343
Total Other Assets	3,343	-	-	81,000	-	-	-	-	-	-	-	107,007
TOTAL ASSETS	\$ 2,671,199	\$ 36,867,555	\$ 63,158	\$ 1,411,599	\$ 1,190,083	\$ 29,909	\$ 644,572	\$ 1,374,119	\$ 1,189,263	\$ 16,440	\$ 2,963,319	\$ 48,421,216
<b>LIABILITIES &amp; NET ASSETS</b>												
Liabilities												
Due To Related Fund	\$ 641,000	-	\$ -	\$ 3,343	\$ -	-	-	-	-	-	-	\$ 644,343,00
Due to Endowment Account	286,726	-	-	-	-	-	-	-	-	-	-	286,726
Security Deposits Payable	2,792	-	-	-	-	-	-	-	-	-	-	2,792
Total Liabilities	930,518	-	-	3,343	-	-	-	-	-	-	-	933,861
Net Assets												
Without Donor Restrictions	1,740,681	-	-	-	-	-	-	-	-	-	-	1,740,681
With Donor Restrictions	-	36,867,555	63,158	1,408,256	1,190,083	29,503	644,572	1,374,119	1,189,263	16,440	2,963,319	45,746,268
Unrealized Gain/Loss	-	-	-	-	-	406	-	-	-	-	-	406
Total Net Assets	1,740,681	36,867,555	63,158	1,408,256	1,190,083	29,909	644,572	1,374,119	1,189,263	16,440	2,963,319	47,487,355
TOTAL LIABILITIES & NET ASSETS	\$ 2,671,199	\$ 36,867,555	\$ 63,158	\$ 1,411,599	\$ 1,190,083	\$ 29,909	\$ 644,572	\$ 1,374,119	\$ 1,189,263	\$ 16,440	\$ 2,963,319	\$ 48,421,216

The accompanying notes are an integral part of the financial statements.

THE NEW JERSEY NATURAL LANDS TRUST  
STATEMENT OF ACTIVITIES AND NET ASSETS  
FOR THE SIX MONTH PERIOD ENDED  
JUNE 30, 2020

Statement 2

(See Accountant's Review Report)

	With Donor Restrictions											
	Without Donor Restrictions General Fund	With Donor Restrictions General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation	TOTAL
<b>Revenue (Restricted)</b>												
Contribution Income	\$ -	\$ 52,154	\$ -	\$ -	\$ -	\$ 31,000	\$ -	\$ -	\$ -	\$ -	\$ 83,632	\$ 166,786
<b>Expense</b>												
Materials and Supplies	-	1,860	-	-	-	-	-	-	-	-	-	1,860
Services	2,145	-	-	-	-	-	-	-	-	-	-	2,145
Maintenance	32,451	-	-	-	-	-	-	-	-	-	-	32,451
Annual Report	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-
Subaccount Expenses	-	365	-	-	-	-	-	-	-	-	-	365
Other Authorized Expenditures	-	-	-	19,190	-	31,000	-	-	-	1,138,054	-	1,188,244
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>34,596</b>	<b>2,225</b>	<b>-</b>	<b>19,190</b>	<b>-</b>	<b>31,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,138,054</b>	<b>-</b>	<b>1,225,065</b>
<b>Other Income</b>												
Rent Income	13,700	-	-	-	-	-	-	-	-	-	-	13,700
Interest/Dividend Income	10,715	-	265	5,654	4,994	333	2,705	4,991	69	14,183	-	49,676
Miscellaneous Income	5,683	-	-	-	-	-	-	-	-	-	-	5,683
NonRecurring Land Sale	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income</b>	<b>30,098</b>	<b>-</b>	<b>265</b>	<b>5,654</b>	<b>4,994</b>	<b>333</b>	<b>2,705</b>	<b>4,991</b>	<b>69</b>	<b>14,183</b>	<b>-</b>	<b>69,059</b>
<b>Excess Revenues Over Expenses/ Excess (Expenses) Over Revenues</b>	<b>\$ (4,498)</b>	<b>\$ 49,929</b>	<b>\$ 265</b>	<b>\$ (13,536)</b>	<b>\$ 4,994</b>	<b>\$ 333</b>	<b>\$ 2,705</b>	<b>\$ 4,991</b>	<b>\$ 69</b>	<b>\$ (1,040,239)</b>	<b>\$ (989,220)</b>	<b>\$</b>
<b>Net Asset Balance January 1, 2020</b>	<b>\$ 1,744,885</b>	<b>\$ 36,817,920</b>	<b>\$ 62,893</b>	<b>\$ 1,421,792</b>	<b>\$ 1,185,089</b>	<b>\$ 29,174</b>	<b>\$ 641,867</b>	<b>\$ 1,184,272</b>	<b>\$ 16,371</b>	<b>\$ 4,003,558</b>	<b>\$ 48,476,173</b>	<b>\$</b>
Land Acquisition	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized Loss/Gain	-	-	-	-	-	402	-	-	-	-	-	402
Inter Fund Transfer	294	(294)	-	-	-	-	-	-	-	-	-	-
<b>Net Asset Balance June 30, 2020</b>	<b>\$ 1,740,681</b>	<b>\$ 36,867,555</b>	<b>\$ 63,158</b>	<b>\$ 1,408,256</b>	<b>\$ 1,190,083</b>	<b>\$ 29,909</b>	<b>\$ 644,572</b>	<b>\$ 1,189,263</b>	<b>\$ 16,440</b>	<b>\$ 2,963,319</b>	<b>\$ 47,487,355</b>	<b>\$</b>

The accompanying notes are an integral part of the financial statements.

THE NEW JERSEY NATURAL LANDS TRUST  
STATEMENT OF FINANCIAL POSITION  
SEPTEMBER 30, 2020

(See Accountant's Review Report)

With Donor Restrictions

	Without Donor Restrictions General Fund	With Donor Restrictions General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation	TOTAL
<b>ASSETS</b>												
Current Assets												
Cash and Cash Equivalents	\$ 2,664,295	\$ -	\$ 63,172	\$ 1,455,909	\$ 1,190,343	\$ 7,247	\$ 644,712	\$ 1,374,418	\$ 1,189,522	\$ 16,443	\$ 2,653,326	\$ 11,259,387
Tenants Escrow	3,043	-	-	-	-	-	-	-	-	-	-	3,043
Due to Bennett Bogs Endowment	-	11,325	-	-	-	-	-	-	-	-	-	11,325
Due to Hirst Pond Endowment	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Due to Hainesville Wood Endowment	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Due to Mackenzie sBog/Montague	-	48,800	-	-	-	-	-	-	-	-	-	48,800
Due to Moorestown Acd Endowment	-	168,344	-	-	-	-	-	-	-	-	-	168,344
Due to Statewide Capital Projects	-	560,000	-	-	-	-	-	-	-	-	-	560,000
Due to Stevens Endowment	-	5,603	-	-	-	-	-	-	-	-	-	5,603
Due to Tree Frog Pond	-	1,454	-	-	-	-	-	-	-	-	-	1,454
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	0
Total Current Assets	2,667,338	845,525	63,172	1,455,909	1,190,343	7,247	644,712	1,374,418	1,189,522	16,443	2,653,326	12,107,956
Fixed Assets												
Land	-	36,020,829	-	-	-	-	-	-	-	-	-	36,020,829
Equipment	-	2,364	-	-	-	-	-	-	-	-	-	2,364
Vehicles	-	15,544	-	-	-	-	-	-	-	-	-	15,544
Accumulated Depreciation	-	(17,908)	-	-	-	-	-	-	-	-	-	(17,908)
Total Fixed Assets	-	36,020,829	-	-	-	-	-	-	-	-	-	36,020,829
Other Assets												
Investments-Long Term (FMV)	-	-	-	-	-	22,632	-	-	-	-	-	22,632
Due From Related Fund	3,343	-	-	81,000	-	-	-	-	-	-	-	84,343
Total Other Assets	3,343	-	-	81,000	-	22,632	-	-	-	-	-	106,975
<b>TOTAL ASSETS</b>	<b>\$ 2,670,681</b>	<b>\$ 36,866,355</b>	<b>\$ 63,172</b>	<b>\$ 1,536,909</b>	<b>\$ 1,190,343</b>	<b>\$ 29,879</b>	<b>\$ 644,712</b>	<b>\$ 1,374,418</b>	<b>\$ 1,189,522</b>	<b>\$ 16,443</b>	<b>\$ 2,653,326</b>	<b>\$ 48,235,760</b>
<b>LIABILITIES &amp; NET ASSETS</b>												
Liabilities												
Due To Related Fund	\$ 641,000	\$ -	\$ -	\$ 3,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 644,343,00
Due to Endowment Account	285,526	-	-	-	-	-	-	-	-	-	-	285,526
Security Deposits Payable	2,792	-	-	-	-	-	-	-	-	-	-	2,792
Total Liabilities	929,318	-	-	3,343	-	-	-	-	-	-	-	932,661
Net Assets												
Without Donor Restrictions	1,741,363	-	-	-	-	-	-	-	-	-	-	1,741,363
With Donor Restrictions	-	36,866,355	63,172	1,533,566	1,190,343	29,657	644,712	1,374,418	1,189,522	16,443	2,653,326	45,561,514
Unrealized Gain/Loss	-	-	-	-	-	222	-	-	-	-	-	222
Total Net Assets	1,741,363	36,866,355	63,172	1,533,566	1,190,343	29,879	644,712	1,374,418	1,189,522	16,443	2,653,326	47,303,099
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 2,670,681</b>	<b>\$ 36,866,355</b>	<b>\$ 63,172</b>	<b>\$ 1,536,909</b>	<b>\$ 1,190,343</b>	<b>\$ 29,879</b>	<b>\$ 644,712</b>	<b>\$ 1,374,418</b>	<b>\$ 1,189,522</b>	<b>\$ 16,443</b>	<b>\$ 2,653,326</b>	<b>\$ 48,235,760</b>

The accompanying notes are an integral part of the financial statements.

THE NEW JERSEY NATURAL LANDS TRUST  
STATEMENT OF ACTIVITIES AND NET ASSETS  
FOR THE NINE MONTH PERIOD ENDED  
SEPTEMBER 30, 2020

Statement 2

(See Accountant's Review Report)

	With Donor Restrictions											TOTAL
	Without Donor Restrictions General Fund	With Donor Restrictions General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation	
<b>Revenue (Restricted)</b>												
Contribution Income	\$ -	\$ 52,154	\$ -	\$ 125,000	\$ -	\$ 31,000	\$ -	\$ -	\$ -	\$ -	\$ 122,644	\$ 330,798
<b>Expense</b>												
Materials and Supplies	-	2,150	-	-	-	-	-	-	-	-	-	2,150
Services	5,473	-	-	-	-	-	-	-	-	-	-	5,473
Maintenance	37,708	1,200	-	-	-	-	-	-	-	-	-	38,908
Annual Report	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-
Subaccount Expenses	-	365	-	-	-	-	-	-	-	-	-	365
Other Authorized Expenditures	-	-	-	19,190	-	31,000	-	-	-	-	1,487,681	1,537,871
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	43,181	3,715	-	19,190	-	31,000	-	-	-	-	1,487,681	1,584,767
<b>Other Income</b>												
Rent Income	20,950	-	-	-	-	-	-	-	-	-	-	20,950
Interest/Dividend Income	11,272	-	279	5,964	5,254	487	2,845	6,066	5,250	72	14,805	52,294
Miscellaneous Income	7,433	-	-	-	-	-	-	-	-	-	-	7,433
NonRecurring Land Sale	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income</b>	39,655	-	279	5,964	5,254	487	2,845	6,066	5,250	72	14,805	80,677
<b>Excess Revenues Over Expenses/ Excess (Expenses) Over Revenues</b>	\$ (3,526)	\$ 48,439	\$ 279	\$ 111,774	\$ 5,254	\$ 487	\$ 2,845	\$ 6,066	\$ 5,250	\$ 72	\$ (1,350,232)	\$ (1,173,292)
<b>Net Asset Balance January 1, 2020</b>	\$ 1,744,885	\$ 36,817,920	\$ 62,893	\$ 1,421,792	\$ 1,185,089	\$ 29,174	\$ 641,867	\$ 1,368,352	\$ 1,184,272	\$ 16,371	\$ 4,003,558	\$ 48,476,173
Land Acquisition	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized Loss/Gain	-	-	-	-	-	218	-	-	-	-	-	218
Inter Fund Transfer	4	(4)	-	-	-	-	-	-	-	-	-	-
<b>Net Asset Balance Sept 30, 2020</b>	\$ 1,741,363	\$ 36,866,355	\$ 63,172	\$ 1,533,566	\$ 1,190,343	\$ 29,879	\$ 644,712	\$ 1,374,418	\$ 1,189,522	\$ 16,443	\$ 2,653,325	\$ 47,303,099

The accompanying notes are an integral part of the financial statements.

THE NEW JERSEY NATURAL LANDS TRUST  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2020

Statement 1

(See Accountant's Review Report)

	With Donor Restrictions											
	Without Donor Restrictions General Fund	With Donor Restrictions General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation	TOTAL
<b>ASSETS</b>												
Current Assets												
Cash and Cash Equivalents	\$ 2,667,551	\$ -	\$ 63,176	\$ 1,456,019	\$ 1,190,433	\$ 7,247	\$ 644,761	\$ 1,374,522	\$ 1,189,612	\$ 16,445	\$ 2,773,855	\$ 11,983,821
Tenants Escrow	3,043	-	-	-	-	-	-	-	-	-	-	3,043
Due to Bennett Bogs Endowment	-	10,625	-	-	-	-	-	-	-	-	-	10,625
Due to Hirst Pond Endowment	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Due to Hainesville Wood Endowment	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Due to Mackenzie sBog/Montague	-	48,800	-	-	-	-	-	-	-	-	-	48,800
Due to Moorestown Acq Endowment	-	168,344	-	-	-	-	-	-	-	-	-	168,344
Due to Statewide Capital Projects	-	560,000	-	-	-	-	-	-	-	-	-	560,000
Due to Stevens Endowment	-	5,603	-	-	-	-	-	-	-	-	-	5,603
Due to Tree Frog Pond	-	1,454	-	-	-	-	-	-	-	-	-	1,454
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	0
Total Current Assets	2,670,594	844,826	63,176	1,456,019	1,190,433	7,247	644,761	1,374,522	1,189,612	16,445	2,773,855	12,231,490
Fixed Assets												
Land	-	36,020,829	-	-	-	-	-	-	-	-	-	36,020,829
Equipment	-	2,364	-	-	-	-	-	-	-	-	-	2,364
Vehicles	-	15,544	-	-	-	-	-	-	-	-	-	15,544
Accumulated Depreciation	-	(17,908)	-	-	-	-	-	-	-	-	-	(17,908)
Total Fixed Assets	-	36,020,829	-	-	-	-	-	-	-	-	-	36,020,829
Other Assets												
Investments-Long Term (FMV)	-	-	-	-	-	22,769	-	-	-	-	-	22,769
Due From Related Fund	3,343	-	-	81,000	-	31,000	-	-	-	-	-	115,343
Total Other Assets	3,343	-	-	81,000	-	53,769	-	-	-	-	-	138,112
TOTAL ASSETS	\$ 2,673,937	\$ 36,865,655	\$ 63,176	\$ 1,537,019	\$ 1,190,433	\$ 61,016	\$ 644,761	\$ 1,374,522	\$ 1,189,612	\$ 16,445	\$ 2,773,855	\$ 48,390,431
<b>LIABILITIES &amp; NET ASSETS</b>												
Liabilities												
Due To Related Fund	\$ 672,000	\$ -	\$ -	\$ 3,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675,343.00
Due to Endowment Account	284,826	-	-	-	-	-	-	-	-	-	-	284,826
Security Deposits Payable	2,792	-	-	-	-	-	-	-	-	-	-	2,792
Total Liabilities	959,618	-	-	3,343	-	-	-	-	-	-	-	962,961
Net Assets												
Without Donor Restrictions	1,714,319	-	-	-	-	-	-	-	-	-	-	1,714,319
With Donor Restrictions	-	36,865,655	63,176	1,533,676	1,190,433	60,338	644,761	1,374,522	1,189,612	16,445	2,773,855	45,712,473
Unrealized Gain/Loss	-	-	-	-	-	678	-	-	-	-	-	678
Total Net Assets	1,714,319	36,865,655	63,176	1,533,676	1,190,433	61,016	644,761	1,374,522	1,189,612	16,445	2,773,855	47,427,470
TOTAL LIABILITIES & NET ASSETS	\$ 2,673,937	\$ 36,865,655	\$ 63,176	\$ 1,537,019	\$ 1,190,433	\$ 61,016	\$ 644,761	\$ 1,374,522	\$ 1,189,612	\$ 16,445	\$ 2,773,855	\$ 48,390,431

The accompanying notes are an integral part of the financial statements.

THE NEW JERSEY NATURAL LANDS TRUST  
STATEMENT OF ACTIVITIES AND NET ASSETS  
FOR THE YEAR ENDED  
DECEMBER 31, 2020

Statement 2

(See Accountant's Review Report)

	With Donor Restrictions											
	Without Donor Restrictions General Fund	With Donor Restrictions General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation	TOTAL
<b>Revenue (Restricted)</b>												
Contribution Income	\$ -	\$ 52,154	\$ -	\$ 125,000	\$ -	\$ 62,000	\$ -	\$ -	\$ -	\$ -	\$ 242,969	\$ 482,123
<b>Expense</b>												
Materials and Supplies	-	2,150	-	-	-	-	-	-	-	-	-	2,150
Services	7,458	-	-	-	-	-	-	-	-	-	-	7,458
Maintenance	67,499	1,200	-	-	-	-	-	-	-	-	-	68,699
Annual Report	-	-	-	-	-	-	-	-	-	-	-	-
Capital	312	-	-	-	-	-	-	-	-	-	-	312
Subaccount Expenses	-	1,065	-	-	-	-	-	-	-	-	-	1,065
Other Authorized Expenditures	-	-	-	19,190	-	31,000	-	-	-	-	1,487,681	1,537,871
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>75,269</b>	<b>4,415</b>	<b>-</b>	<b>19,190</b>	<b>-</b>	<b>31,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,487,681</b>	<b>1,617,555</b>
<b>Other Income</b>												
Rent Income	25,800	-	-	-	-	-	-	-	-	-	-	25,800
Interest/Dividend Income	11,466	-	283	6,074	5,344	662	2,894	6,170	5,340	74	15,009	53,316
Miscellaneous Income	7,433	-	-	-	-	-	-	-	-	-	-	7,433
NonRecurring Land Sale	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income</b>	<b>44,699</b>	<b>-</b>	<b>283</b>	<b>6,074</b>	<b>5,344</b>	<b>662</b>	<b>2,894</b>	<b>6,170</b>	<b>5,340</b>	<b>74</b>	<b>15,009</b>	<b>86,549</b>
<b>Excess Revenues Over Expenses/ Excess (Expenses) Over Revenues</b>	<b>\$ (30,570)</b>	<b>\$ 47,739</b>	<b>\$ 283</b>	<b>\$ 111,884</b>	<b>\$ 5,344</b>	<b>\$ 31,662</b>	<b>\$ 2,894</b>	<b>\$ 6,170</b>	<b>\$ 5,340</b>	<b>\$ 74</b>	<b>\$ (1,229,703)</b>	<b>\$ (1,048,883)</b>
<b>Net Asset Balance January 1, 2020</b>	<b>\$ 1,744,885</b>	<b>\$ 36,817,920</b>	<b>\$ 62,893</b>	<b>\$ 1,421,792</b>	<b>\$ 1,185,089</b>	<b>\$ 29,174</b>	<b>\$ 641,867</b>	<b>\$ 1,368,952</b>	<b>\$ 1,184,272</b>	<b>\$ 16,371</b>	<b>\$ 4,003,558</b>	<b>\$ 48,476,173</b>
Land Acquisition	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized Loss/Gain	-	-	-	-	-	(498)	-	-	-	-	-	(498)
Inter Fund Transfer	4	(4)	-	-	-	-	-	-	-	-	-	-
<b>Net Asset Balance Dec 31, 2020</b>	<b>\$ 1,714,319</b>	<b>\$ 36,865,655</b>	<b>\$ 63,176</b>	<b>\$ 1,533,676</b>	<b>\$ 1,190,433</b>	<b>\$ 60,338</b>	<b>\$ 644,761</b>	<b>\$ 1,374,522</b>	<b>\$ 1,189,612</b>	<b>\$ 16,445</b>	<b>\$ 2,773,855</b>	<b>\$ 47,426,792</b>

The accompanying notes are an integral part of the financial statements.

**MINUTES OF THE  
NATURAL LANDS TRUST MEETING  
March 27, 2020  
12:00 PM  
Via Teleconference**

Chairman Catania called the meeting to order at 12:02 PM. A quorum of trustees was present. At least one of the trustees was a state governmental representative.

The Open Public Meetings Act notice was provided as follows: Notice of the date, time, location and agenda, to the extent known, was forwarded to three newspapers of general circulation, and provided to the Secretary of State in accordance with the Open Public Meetings Act. In addition, notice was provided on the Trust's website in compliance with the Act requiring State, regional, and local authorities, boards, and commissions to establish a website providing specific information to facilitate transparency in government.

*In attendance were:*

Michael Catania, Chairperson  
James Hall, Vice Chairperson  
Theresa Lettman, Trustee/Secretary-  
Treasurer  
Senator Bob Smith, State House  
Commission representative, Trustee  
Judeth Yeany, DEP Trustee  
Larry Torok, DEP Trustee  
John Cecil, Trustee

Emile DeVito, Trustee  
Steve Eisenhauer, Trustee  
Matthew Rossi, Trustee representative for  
the State Treasurer  
Marlen Dooley, alternate for Ray Bukowski,  
Trustee representative for the DEP  
Commissioner  
Robert J. Cartica, Executive Director  
Martin Rapp, Trust Staff  
Cari Wild, Trust Staff

*Guests:*

Kelly Wenzel, New Jersey Audubon Society

**General Public Comment:** None.

**Financial Report:** Mr. Cartica outlined the Financial Statements for the quarters ending June 30, September 30 and December 31, 2019. Mr. Cecil motioned to approve the Financial Statements. Mr. Hall seconded the motion and the Financial Statements were unanimously approved by a vote of 11 to 0.

The **June 7, 2019 minutes** were reviewed. Mr. Hall motioned to approve the minutes. Mr. DeVito seconded the motion and the minutes were approved by a vote of 10 to 0 with Senator Smith abstaining.

**Unfinished Business:**

Mr. Catania and Ms. Wild provided the Board with a **Petty's Island, Pennsauken Township, Camden County Status Report** which included an update on CITGO's site remediation activities and programming and multi-media activities including the acceptance of the



documentary *Petty's Island: Journey Back to Nature* into the Philadelphia Environmental Film Festival. Due to COVID-19, all film screening and programming events have been postponed at least through April 30, 2020. Mr. Catania noted that the Trust is working with the William Penn Foundation to be considered for another round of funding in November 2020.

#### **New Business:**

Mr. Hall presented the **Nominating Committee (Mr. Hall and Ms. Yeany) Recommendations** for Chairperson, Vice Chairperson, Secretary/Treasurer Officers and motioned for their approval. Nominated for Chairperson was Michael Catania, Vice Chairperson was John Cecil, and Secretary-Treasurer was Theresa Lettman. The motion was unanimously approved by a vote of 11 to 0.

Mr. Cartica presented the **Spending Authorization for Calendar Year 2020**. This year's authorization includes a full biodiversity inventory at the Reinhard Preserve and several species- or habitat-specific inventories at other preserves as well as land management projects. Mr. DeVito motioned to approve the Spending Authorization for Calendar Year 2020. Mr. Torok seconded the motion and the 2020 Spending Authorization was unanimously approved by a vote of 11 to 0.

Mr. Cartica presented the Board with the **Tennessee Gas Pipeline (TGP) Plant Fund-2020 Work Plan**. Mr. Cecil motioned to approve the TGP Plant Fund-2019 Work Plan. Mr. DeVito seconded the motion and the 2019 Work Plan was unanimously approved by a vote of 11 to 0.

The Board considered the proposed **Petty's Island Project Area in Camden City, Camden County**. Mr. DeVito motioned to approve the Petty's Island Project Area. Mr. Eisenhower seconded the motion and the project area was approved by a vote of 10 to 0. Ms. Yeany recused herself from the matter based on the advice from the New Jersey Attorney General's Office that her vote may present an appearance of conflict notwithstanding that she has no personal or financial stake in Trust management assignments.

Ms. Wild presented the Board with information regarding the **Hirst Ponds Preserve and Bennett Bogs Preserve, Natural Area Register Listings**. On September 4, 2019, both preserves were listed on the Register of Natural Areas. On October 29, 2019, following review of the designation study for each site, the Natural Areas Council recommended to the NJDEP Commissioner that both sites be designated to the Natural Areas System. The Commissioner agreed and designation proposals were published in the March 2, 2020 New Jersey Register and a public hearing was held on March 16, 2020. There being no comments from the public, the Commissioner will now be asked, subject to Gubernatorial concurrence, to designate both sites as Natural Areas in the Natural Areas System.

Mr. Catania presented the Board with **Delaware Bay Migratory Shorebird Project Resolution Approving 2020 Budget**. Each year, the Trust approves a budget request by the Conserve Wildlife Foundation (CWF) and the DEP's Endangered and Nongame Species Program (ENSP) for funding from the Delaware Bay Migratory Shorebird Fund.

The 2020 budget request in the amount of \$31,000 for CWF was expected to be made at the March 27, 2020 meeting. In January 2020, however, CWF was presented with invoices that required payment as soon as possible.

The Trust’s bylaws provide that in the event a decision by the Board is required and a special meeting cannot be held due to time constraints or lack of a quorum, the Executive Director may poll the members of the Board to determine their preference on an issue. In such a circumstance, the Executive Director shall supply to each Board member, in writing, a draft resolution and information sufficient for Board consideration. With the concurrence of at least seven (7) members of the Board, the Executive Director may act in accordance with the resolution. The same resolution will then be presented to the Board, for affirmation, at its next regularly scheduled meeting.

On January 30, 2020, Mr. Cartica circulated the Resolution approving the 2020 budget request and authorizing a \$31,000 upfront payment to CWF and polled the Trust’s Board to determine their preference on the Resolution and received the following responses:

Michael Catania	Yes	Jim Hall	Yes
John Cecil	Yes	Steve Eisenhauer	Yes
Theresa Lettman	Yes	Matt Rossi	Yes
Judeth Yeany	Yes	Senator Smith	Yes

After eight Board members, with at least one of them of them being an official of state government, responded affirmatively to approve the Resolution, Mr. Cartica made the \$31,000 payment to CWF. Having been presented to the Board with no objection, Mr. DeVito motioned to affirm the Resolution. Mr. Cecil seconded the motion and the Resolution was unanimously affirmed by a vote of 11 to 0.

Mr. Catania presented the Board with the **New Jersey Wetlands Mitigation Council Resolution Approving Expenditures**. By Certification dated January 21, 2020, the Council requested a disbursement of \$1,138,054.55 to Bloomfield Township. In accordance with the Trust's April 28, 2004 MOU with the Council, the Executive Director of the Trust shall disburse moneys for projects approved by a resolution of the Council; provided, however, that disbursements exceeding \$250,000 shall require the authorization of the Trust’s Board, which shall act on any request for such authorization within ten working days after the Executive Director’s receipt of a request for disbursement from staff to the Council. Per Trust bylaws, in the event a decision by the Board is required and a special meeting cannot be held due to time constraints or lack of a quorum, the Executive Director may poll the members of the Board to determine their preference on an issue. In such a circumstance, the Executive Director shall supply to each Board member, in writing, a draft resolution and information sufficient for Board consideration. With the concurrence of the Board, the Executive Director may act in accordance with the resolution.

On January 24, 2020, Mr. Cartica circulated the Resolution approving the \$1,138,054.55 disbursement and polled the Trust’s Board to determine their preference on the Resolution and received the following responses:

Michael Catania	Yes	Larry Torok	Yes
James Hall	Yes	John Cecil	Yes
Theresa Lettman	Yes	Matt Rossi	Yes
Emile DeVito	Yes	Judeth Yeany	Yes
Senator Smith	Yes		

After nine Board members, with at least one of them of them being an official of state government, responded affirmatively to approve the Resolution, Mr. Cartica made the requested disbursement. Having been presented to the Board with no objection, Mr. Hall motioned to affirm the Resolution. Mr. Cecil seconded the motion and the Resolution was unanimously affirmed by a vote of 11 to 0.

Ms. Wild presented the **Draft 2019 Annual Report**. It was requested that the Board provide any comments/changes on the draft report within the next thirty days. Mr. Eisenhower motioned to approve the draft report subject to Board members and staff having the flexibility to incorporate relatively minor changes. Mr. Hall seconded the motion and the 2019 Annual Report was unanimously approved by a vote of 11 to 0.

The 2019 Board meeting dates for the remainder of 2019 are:

**June 26th, September 18th and December 4th, 2020**

Mr. Hall motioned for the meeting to be adjourned. Mr. Cecil seconded the motion, and the meeting was adjourned at 12:37 PM by a unanimous vote of 11 to 0.

Respectfully submitted,

Theresa Lettman  
Secretary/Treasurer



**NEW JERSEY NATURAL LANDS TRUST  
SPENDING AUTHORIZATION FOR  
CALENDAR YEAR 2021**

	<u>2020 Authorization</u>	<u>2020 Expenditure</u>	<u>2021 Authorization</u>
<b>MATERIALS AND SUPPLIES</b>	<b>\$2,000</b>	<b>\$0</b>	<b>\$2,000</b>

**General Printing, Office Supplies and Mail Services - \$2,000**

Includes routine office supplies, photocopying, reference materials and publications, maps and reproduction of maps, creating signage, and similar expenses. Production and printing of the Annual Report is not included under this category. If needed, this item will fund additional functions for outreach and volunteers for management and acquisition.

<b>SERVICES</b>	<b>\$23,700</b>	<b>\$7,458</b>	<b>\$23,700</b>
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**Travel - \$700**

Includes funds for refreshments for Board meetings, travel and parking reimbursement for meetings of Board of Trustees, and staff reimbursement for occasional use of personal vehicles.

**Information Processing - \$1,000**

Includes computer repairs and purchase of software.

**DAG Expenses – \$7,000**

Includes charges assessed to the Trust for professional services provided by staff of the Attorney General's office.

**Other Professional Services - \$15,000**

Includes cost of professional accounting services, maintenance of the Trust's website, title searches and filing fees for land donations, legal advertisement of Board of Trustees meeting dates, membership fees and bank service charges. Also includes routine professional service contracts for surveys and preparation of deeds. Minimal back taxes are included as part of this line; however, substantial tax payments will be included in each offering brought to the Board.

	<u>2020 Authorization</u>	<u>2020 Expenditure</u>	<u>2021 Authorization</u>
<b>MAINTENANCE AND FIXED CHARGES</b>	<b>\$71,000</b>	<b>\$67,499</b>	<b>\$55,000</b>

**General Maintenance of Buildings, Grounds, Equipment and Vehicle - \$30,000**

Includes funds for maintenance of rental units (including furnace or roof replacement, road regrading, power restoration, and other emergency measures), gates and access, safety/stabilization needs, tree trimming and removal, dumpster rental, encroachment surveys, etc., as needed. Major maintenance and capital improvement projects not included within this authorization will be submitted individually, together with a recommended funding source, to the Board for consideration. Likely 2021 maintenance projects include the following:

Hamilton Preserve maintenance - \$10,000

**Conservation/Preserve Management Projects - \$25,000**

The following planned projects are relevant to the Trust’s mission of preservation of biodiversity. The costs for each project are gross estimates and quotes have not yet been sought. Additional projects may be added up to total of \$25,000 or less.

Bear Swamp at Red Lion Preserve - Swamp Pink survey	\$2,000
First Time Fen Preserve - Spreading Globe Flower/fen plant/herp survey	\$4,000
Straders Pond Preserve - Plant/herp/butterfly survey	\$3,000
Bear Swamp Glovers Pond Preserve - Plant/herp/butterfly survey	\$3,000
Mt. Rascal Preserve - Plant/herp/butterfly survey	\$1,500
Hardwick Meadows Preserve - Northern Metalmark survey	\$ 600
Mackenzie Bog Preserve - Northern Metalmark/dragonfly survey	\$2,000

<b>ANNUAL REPORT</b>	<b>\$500</b>	<b>\$0</b>	<b>\$500</b>
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**Annual Report - \$500**

The requested authorization includes the cost of graphic layout and development of the annual report for posting on the Trust’s website.

<b>CAPITAL</b>	<b>\$2,500</b>	<b>\$312</b>	<b>\$2,500</b>
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**Miscellaneous Equipment Purchase and Replacement - \$2,500**

This budget allows for miscellaneous small equipment and supply purchases used for land management and office function.

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<b>TOTAL 2021 SPENDING AUTHORIZATION</b>	<b>\$99,700</b>	<b>\$75,269</b>	<b>\$83,700</b>
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The New Jersey  
**NATURAL LANDS TRUST**

**To:** Robin Madden, Acting Director  
Division of Parks and Forestry

**Through:** John Sacco, Assistant Director/State Forester  
New Jersey Forest Service

**From:** Robert J. Cartica, Executive Director  
New Jersey Natural Lands Trust

**Date:** February 25, 2021

**Subject:** TGP Plant Fund - Annual Work Plan for Calendar Year 2021

A 2015 five-year Memorandum of Agreement (MOA), extended for an additional five years in 2019, between the Division of Parks and Forestry (Division), and the New Jersey Natural Lands Trust (Trust) outlines procedures for the transfer and management of mitigation funds received by the Division from the Tennessee Gas Pipeline Company, LLC and transferred from the Division to the Trust (TGP Plant Fund).

The MOA requires that no later than March 1 of each year the Division shall provide to the Trust an Annual Work Plan and a certification signed by the Division Director for disbursements from the TGP Plant Fund during the calendar year. For calendar year 2021, the ONLM recommends that the TGP Plant Fund be used for professional botanical inventory of the Farny Natural Area, Ringwood State Park. Ringwood was one of four State Parks impacted by the Tennessee Gas Northeast Upgrade (NEUP) project and which resulted in these mitigation funds. Additionally, I request that limited funding be approved for rare plant species research, survey, monitoring and management activities conducted during the calendar year. This may include rare plant species Recovery Plan development and implementation, as well as other needs that may arise during the calendar year.

Enclosed for your review and approval is a 2021 Annual Work Plan and certification form authorizing TGP Plant Fund expenditures totaling \$109,000 which will be presented to the Board of Trustees of the Trust at its annual financial meeting scheduled for March 5, 2021.

Please sign and date the enclosed expenditure certification if you approve of the CY21 Annual Work Plan and TGP Plant Fund disbursement.

Enclosure

c: John Sacco  
Marlen Dooley

# **TGP Plant Fund - Annual Work Plan for Calendar Year 2021**

## **Division of Parks and Forestry**

**February 25, 2021**

**The Division of Parks and Forestry (Division) authorizes the following expenditures from the New Jersey Natural Lands Trust's Tennessee Gas Pipeline (TGP) Plant Fund during Calendar Year 2021:**

**Farny Natural Area Plant Inventory – \$44,000:** Professional botanical inventory of the Farny Natural Area, 595 acres, Ringwood State Park, consistent with Office of Natural Lands Management rare plant species survey protocols. Ringwood was one of four State Parks impacted by TGP upgrades (300-Line and NEUP), which resulted in these rare plant species mitigation funds. During 2021 a Scope of Services and shapefile will be distributed to qualified vendors and written competitive bids sought consistent with Department of Treasury, Division of Purchase and Property Circular No. 21-02-DPP - Delegated Purchasing Authority for Goods and Services. This Circular specifies a purchasing threshold for written quotes of \$44,000. If a qualified vendor is awarded contract for these services during 2021 surveys may not be completed until 2022.

**Deer Exclosure Demonstration Project in State Parks Impacted by Tennessee Gas Pipeline (TGP) Upgrades - \$50,000:** This funding is requested to research, plan, purchase materials, conduct baseline monitoring, and install and maintain white tailed deer exclosures at selected locations in the following four State Parks impacted by TGP upgrades: High Point, Ringwood, Ramapo Mountain and Long Pond Ironworks. This project may be implemented by New Jersey Forest Service staff, by one or more vendors through competitive bids, or both. Research has demonstrated that white tailed deer densities are a significant threat to populations of listed endangered plant species and plant species of concern.

**General Rare Plant Species Research and Recovery - \$15,000:** Disbursement of \$15,000 is requested for rare plant species research, survey, monitoring and management activities identified and conducted during the calendar year. This may include rare plant species Recovery Plan development and implementation, as well as other needs that may arise.

**Estimated Total Budget:** \$109,000

**Natural Lands Trust  
Proposed Budget - Delaware Bay Shorebird Project 2021  
Conserve Wildlife Foundation of NJ (CWF) and Federal Funding (ENSP)  
Work Period: July 1, 2020- June 30, 2021**

<b>Item</b>	<b>Total Budget (Proposed) (NLT &amp; FED.)</b>	<b>NLT</b>	<b>Federal to ENSP (Proposed)</b>
<b>A. PROTECTION</b>			
Salaries	67,500	7,500	60,000
Materials and Supplies	3,500	0	3,500
Services other than Personnel	51,000	31,000	20,000
Maintenance and Fixed Charges	2,000	0	2,000
Capital Additions, Improvements and Equipment	750	0	750
Other	0	0	0
<b>TOTAL PROTECTION</b>	<b>124,750</b>	<b>38,500</b>	<b>86,250</b>
<b>B. PLANNING</b>			
Materials and Supplies	0	0	0
Services other than Personnel	5,000	0	5,000
Maintenance and Fixed Charges	0	0	0
Capital additions, improvements and equipment	0	0	0
Other	0	0	0
<b>TOTAL PLANNING</b>	<b>5,000</b>	<b>0</b>	<b>5,000</b>
<b>C. MONITORING</b>			
Salaries	5,000	0	5,000
Materials and Supplies	750	0	750
Services other than Personnel	30,000	0	30,000
Maintenance and Fixed Charges	6,000	0	6,000
Capital additions, improvements & equipment	0	0	0
Other	0	0	0
<b>TOTAL MONITORING</b>	<b>41,750</b>	<b>0</b>	<b>41,750</b>
<b>GRAND TOTAL</b>	<b>171,500</b>	<b>38,500</b>	<b>133,000</b>