

DEED RESTRICTION

Homeowner Return Address:

This agreement is made on the _____ day of the Month of _____, year _____ between

_____ (the Homeowner(s) and Federal Emergency Management Agency (FEMA)).

The agreement is for the property known as _____ (street # and name),

Block # _____, Lot # _____ in the town of _____, County of Monmouth, State of New Jersey,

regarding the Hazard Mitigation Grant Application # HMG _____. The current deed is recorded

in Book _____, Page _____. This Covenant is to be recorded in the Monmouth County Clerk’s Office.

Be advised that the aforesaid property has received Federal Hazard Mitigation Assistance and whereas; Federal law requires that flood insurance coverage on this property must be maintained during the life of the property regardless of transfer of ownership of such property. Pursuant to 42 U.S.C.§5154a, failure to maintain flood insurance on this property shall prohibit the owner from receiving Federal disaster assistance with respect to this property in the event of a flood disaster. The Property Owner is also required to maintain this property in accordance with the flood plain management criteria of Title 44 of the Code of Federal Regulations Part 60.3 and any pertinent local ordinance.

Be advised that failure to abide by the aforementioned codes shall prohibit the Property Owner and/or any subsequent purchasers from receiving Federal disaster assistance with respect to this property in the event of any future flood disasters or from receiving the above Grant reimbursement. If conditions of this agreement are not maintained, funds may be recouped in the amount of the grant award, if dispersed, with respect to the subject property, and the Property Owner may be liable to repay such amounts.

IN WITNESS WHEREOF; The parties hereto have set their hands and seals on the day first written above.

Homeowner Signature

Please PRINT Homeowner Name

Homeowner Signature

Please PRINT Homeowner Name

BE IT REMEMBERED, that on this day _____ of _____ (month), _____(year) before me, the subscriber, a notary public of New Jersey, personally appeared

_____ (homeowner name(s), who I am satisfied is/are the person(s) who executed the within instrument, and thereupon (s)he acknowledged that (s)he signed, sealed, and delivered to me as his or her own voluntary act and deed for the uses and purposes therein expressed.

Notary Signature

Notary Stamp and Seal