



State of New Jersey
 DEPARTMENT OF BANKING AND INSURANCE
 LEGISLATIVE AND REGULATORY AFFAIRS

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STEVEN M. GOLDMAN
Acting Commissioner

BULLETIN NO. 06-09

TO: All Property Casualty Insurance Companies and Rating Organizations

FROM: Steven M. Goldman, Acting Commissioner
 Department of Banking and Insurance

RE: Low-Speed Vehicles – P.L. 2005, c. 273

P.L. 2005, c. 273, effective April 6, 2006 provides that low-speed vehicles are permitted on any public road or highway under the jurisdiction of the Department of Transportation with a posted speed of 25 miles per hour or less. Additionally, the Act provides that low-speed vehicles are required to be properly insured in accordance with the provisions of N.J.S.A. 39:3-4.

The Department of Banking and Insurance recognizes that insurers currently do not provide coverage for this particular type of risk. Therefore, as of April 6, 2006, coverage for low-speed vehicle will be provided through the New Jersey Personal Automobile Insurance Plan (PAIP). Insurers that wish to write this type of risk shall submit to the Department’s Property Casualty Unit for approval a Rating System which shall include the following basic minimum coverage limits:

Bodily Injury	\$15,000 - \$30,000
Property Damage	\$ 5,000
Uninsured Motorist	Same as liability
Pedestrian PIP	

Any questions on this Bulletin may be directed to Ms. Anna Saldan, Manager, Office of Property Casualty at (609) 984-7310, ext. 50361.

3/14/06
 Date

/s/ Steven M. Goldman
 Steven M. Goldman
 Acting Commissioner

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