



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
LEGISLATIVE AND REGULATORY AFFAIRS
PO Box 325
TRENTON, NJ 08625-0325

JON S. CORZINE
Governor

TEL (609) 984-3602
FAX (609) 292-0896

STEVEN M. GOLDMAN
Commissioner

BULLETIN NO.: 08-06

TO: ALL FOREIGN AND ALIEN ADMITTED INSURERS AND FOREIGN ELIGIBLE SURPLUS LINES INSURERS

FROM: STEVEN M. GOLDMAN, COMMISSIONER, DEPARTMENT OF BANKING AND INSURANCE

RE: ANNUAL STATEMENT FILINGS

Pursuant to N.J.S.A. 17:23-1, 17B:21-1, and 17:22-6.45 and N.J.A.C. 11:1-31.4(a)15ii and iii, foreign and alien admitted property/casualty insurers, foreign and alien admitted life/health insurers, and foreign eligible surplus lines insurers, respectively, are required to annually file a copy of their most recent annual statement in the form adopted by the National Association of Insurance Commissioner ("NAIC"). The Department of Banking and Insurance ("Department") has previously advised foreign and alien property/casualty and life/health insurers that the Department will accept the filing of the annual statement electronically with the NAIC, and that no hard copies are required to be filed with the Department in order to comply with the statutes referenced above. However, a foreign insurer with more than 90 percent of its direct written premiums in New Jersey should continue to follow the instructions related to domestic insurers.

The purpose of this Bulletin is to: (1) confirm the advice previously provided foreign and alien admitted insurers; and (2) advise foreign eligible surplus lines insurers that copies of complete annual statements may be filed electronically with the NAIC for compliance with the applicable statutes and rules set forth above, provided that hard copies of the Jurat page, Schedule T and page 3 (Liabilities and Surplus) are filed with the Department. All filings (electronic and hard copy) must be filed by the due date established by law, and required hard copies should be filed with the Department's Office of Solvency Regulation, with copies of the filings from surplus lines insurers also directed to the Surplus Lines Examining Office.

3/24/08

Date

/s/ Steven M. Goldman

Steven M. Goldman

Commissioner

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