



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER
PO Box 325
TRENTON, NJ 08625-0325

PHIL MURPHY
Governor

SHEILA OLIVER
Lt. Governor

MARLENE CARIDE
Commissioner

TEL (609) 292-7272

BULLETIN NO. 19-11

TO: ALL NEW JERSEY STATE CHARTERED BANKS, SAVINGS BANKS, SAVINGS AND LOAN ASSOCIATIONS, CREDIT UNIONS, CHECK CASHERS, AND MONEY TRANSMITTERS

FROM: MARLENE CARIDE, COMMISSIONER

RE: REQUEST FOR CONTACT INFORMATION RELATING TO DISASTER PREPARATION PLANS

The purpose of this Bulletin is to advise all New Jersey State chartered banks, savings banks, savings and loan associations, credit unions, check cashers, and money transmitters ("institutions") of the importance to identify and provide the Department of Banking and Insurance ("Department") with the names of a primary and a secondary contact person, as well as the phone numbers and email addresses at which those individuals may be contacted, in the event of a disaster or catastrophic event.

According to established practice and the terms of Department Bulletin No. 16-08 (http://www.state.nj.us/dobi/bulletins/blt16_08.pdf), all institutions are required to prepare and maintain a disaster preparation plan to address all reasonably foreseeable risks to continuity of business in the event of a catastrophic event. The Department notes the particular importance to New Jersey citizens of maintaining financial services in these circumstances.


Therefore, the Department requests that institutions review their disaster preparation plans, including the primary and secondary contact person information as set forth above, and provide and/or update the Department with primary and secondary contact person information, including phone numbers and email addresses for the designated contact persons, within 30 days of the date of this Bulletin. Should the contact information submitted to the Department under the request of this Bulletin change in the future, the Department additionally requests that institutions provide the Department with all changes to this contact information within 30 days of the date of the change. All requested information may be submitted via regular mail, email, or fax to Peter Espeut, Deputy Director of Strategic Planning, at the address listed below:

New Jersey Department of Banking and Insurance
P.O. Box 325
Trenton, NJ 08625-0325
Attn: Peter Espeut, Deputy Director of Strategic Planning

Fax: (609) 292-3144
Email: CATPlan@dobi.nj.gov

In conclusion, the Department thanks institutions for their anticipated cooperation. We value your continued vigilance in serving the banking needs of our residents.

11/6/19
Date


Marlene Caride
Commissioner

jc Banking Disaster Contact Info Bulletin 2019/bulletins