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SUPERIOR COURT OF NEW JERSEY  
LAW DIVISION - UNION COUNTY  
DOCKET NO. UNN-L-002012-22

MARLENE CARIDE, )  
COMMISSIONER OF THE )  
NEW JERSEY DEPARTMENT OF )  
BANKING AND INSURANCE, ) )  
)

Plaintiff, )  
)

v. )

NARENDRA BUDHAN, )  
)  
Defendant. )

**Civil Action**

**ORDER OF FINAL JUDGMENT  
BY DEFAULT**

THIS MATTER HAVING BEEN opened to the Court on the application of Matthew J. Platkin, Attorney General of New Jersey, (by Chandra M. Arkema, Deputy Attorney General, appearing), attorney for Plaintiff, Marlene Caride, Commissioner of the New Jersey Department of Banking and Insurance on a motion for final judgment by default; and

Defendant, Narendra Budhan (“Defendant”), having been duly served with copies of the Summons and Complaint in the above-captioned action, and

default having been entered for Defendant's failure to appear, answer, or otherwise defend;

This Court now finds that Defendant, by making written and oral statements, intended to be presented to an insurance company, for the purpose of obtaining insurance policy, knowing that the statements contained false or misleading information concerning a fact or thing material to an insurance application, specifically in connection with applications for homeowner's and renter's insurance, Defendant misrepresented his claim/loss history, falsely denying having tendered any claims within the last five years, and also falsely claim to own a property for which he obtained homeowner's insurance, in violation of N.J.S.A. 17:33A-4(a)(4)(b) and 17:33-4(a)(3); and

FINAL JUDGMENT is on this 17 day of <sup>February</sup> 2023, entered in the amount of \$14,555.00 against Defendant, and in favor of Plaintiff, Marlene Caride, Commissioner of the New Jersey Department of Banking and Insurance as follows:

1. \$10,000.00 in civil penalties for two (2) violations of the Fraud Act, pursuant to N.J.S.A. 17:33A-5(b);
2. A \$1,000.00 Fraud Act surcharge against Defendant, pursuant to N.J.S.A. 17:33A-5.1;
3. Attorneys' fees in the amount of \$3,500.00 against Defendant, pursuant to N.J.S.A. 17:33A-5(b);
4. Cost of service in the amount of \$55.00 against Defendant, pursuant to N.J.S.A. 17:33A-5(b);

IT IS FURTHER ORDERED, that a copy of this Order be served upon all parties within 7 days of the date of receipt.

/s/ Mark P. Ciarrocca

, J.S.C.

This motion was:

Hon. Mark P. Ciarrocca, P.J.Cv.

                     Opposed

          x           Unopposed