

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE
BUREAU OF FRAUD DETERRENCE

24C-083N



CONSENT ORDER NO. 22-51967-26

In the Matter of)	CONSENT ORDER
Ayhan Derekoylu)	
200 North 6 th St., Apt. #2)	
Saddle Brook, NJ 07663)	
and		
Han's Auto Repair)	
58 US-46 West)	
Saddle Brook, NJ 07663)	
Respondents.)	

THIS MATTER having been opened by the Bureau of Fraud Deterrence, Department of Banking and Insurance of the State of New Jersey, upon information indicating that Respondents, Ayhan Derekoylu, and Han's Auto Repair, both conducting business at 58 US-46 West, Saddle Brook, New Jersey, may have violated the provisions of N.J.S.A. 17:33A-4; and

WHEREAS, Respondents, Ayhan Derekoylu, and Han's Auto Repair, knowingly provided false and misleading information to the GEICO Insurance Company on a Towing and Storage Invoice dated June 2, 2022. Specifically, Ayhan Derekoylu and Han's Auto Repair submitted an invoice for a Towing charge as well as one hundred and fifty-one (151)

days of Vehicle Storage, when in fact, the vehicle was never towed and was only stored at their facility for sixty-two (62) total days; and

WHEREAS, the above conduct constitutes multiple violations of N.J.S.A. 17:33A-1 et seq., and any future violation of N.J.S.A. 17:33A-1 et seq., shall be considered to be a subsequent offense; and

WHEREAS, Respondents have been informed that they have a right to notice and to request a hearing, in accordance with the Administrative Procedure Act (N.J.S.A. 52:14B-1 et seq.), on the violation alleged herein before a civil and administrative penalty is imposed; and

WHEREAS, Respondents understand these rights and have voluntarily waived the right to notice and to a formal legal proceeding in this matter; and

WHEREAS, Respondents consent to pay, jointly and severally, a civil administrative penalty in the amount of \$5,000.00, and surcharge in the amount of \$250.00 against Ayhan Derekoylu, Individually, and surcharge in the amount of \$250.00 against Han's Auto Repair, Individually, the total amount of \$5,500.00 being due immediately by certified check, bank check or money order made payable to the "Acting Commissioner, Department of Banking and Insurance" and acknowledge restitution in the amount of \$4,156.40 payable to GEICO Insurance Company, PO Box 96008, Washington D.C. 20090. This signed order and the payment shall be returned to Managing Investigator, Ronald Dellanno, Bureau of Fraud Deterrence, Department of Banking and Insurance, One Apollo Drive, Whippany, New Jersey 07981; and

WHEREAS, the penalties of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT FURTHER APPEARING that the matter is suitable for resolution upon the consent of the parties and that Respondents and the Bureau of Fraud Deterrence desire to terminate this matter without further hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS ON THIS 17th day of April, 2024

ORDERED AND AGREED as follows:

1. Pursuant to N.J.S.A. 17:33A-5(c), civil administrative penalty of \$5,000.00 is imposed on Respondents, Ayhan Derekoylu, and Han's Auto Repair, jointly and severally.

2. Respondents are bound to pay restitution in the amount of \$4,156.40 to GEICO Insurance Company.

3. Pursuant to N.J.S.A. 17:33A-5.1, Respondents shall each pay to the Acting Commissioner, Department of Banking and Insurance, a surcharge equal to five (5%) percent of the settlement amount, which is \$250.00 each, such amount to be in addition to the civil administrative penalty.

4. Respondents consent to the entry of this final administrative order. Respondents understand that this final administrative order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law (N.J.S.A. 2A:58-10 et seq.).

5. This Consent Order shall not be binding until it is signed by the Assistant Commissioner, Bureau of Fraud Deterrence.

JUSTIN ZIMMERMAN
ACTING COMMISSIONER
DEPARTMENT OF BANKING AND INSURANCE

By: Richard Better
RICHARD BESSER
ASSISTANT COMMISSIONER
BUREAU OF FRAUD DETERRENCE

CONSENTED TO AS TO FORM, CONTENT
AND ENTRY OF ORDER

Ayhan
Ayhan Derekoylu, Respondent

04/11/2024
Dated:

Ayhan
Han's Auto Repair, Respondent
By: Ayhan Derekoylu

04/11/2024
Dated: