

24C-137C

**STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE  
BUREAU OF FRAUD DETERRENCE**



**CONSENT ORDER NO. 19-53857-30**

In the Matter of	)	<b>CONSENT ORDER</b>
Hugo Ferreira	)	
70 Robbins Road	)	
Branchburg, New Jersey 08876	)	
and		
HRFP Corporation	)	
70 Robbins Road	)	
Branchburg, New Jersey 08876	)	
Respondents.	)	

THIS MATTER having been opened by the Bureau of Fraud Deterrence, Department of Banking and Insurance of the State of New Jersey, upon information indicating that Respondents, Hugo Ferreira and HRFP Corporation, both conducting business at 70 Robbins Road, Branchburg, New Jersey 08876, may have violated the provisions of N.J.S.A. 17:33A-4; and

WHEREAS, Respondents, Hugo Ferreira and HRFP Corporation, knowingly presented a fraudulent Certificate of Insurance to Acertec Enterprises, LLC, in order to obtain work as a subcontractor. Specifically, on or about May 24, 2019 Respondent presented a Certificate of Insurance to Acertec Enterprises, LLC, indicating that his company, HRFP Corporation, had valid general liability and workers compensation coverage when, in fact, no coverage existed; and

WHEREAS, the above conduct constitutes multiple violations of N.J.S.A. 17:33A-1 et seq., and any future violation of N.J.S.A. 17:33A-1 et seq., shall be considered to be a subsequent offense; and

WHEREAS, Respondents have been informed that they have a right to notice and to request a hearing, in accordance with the Administrative Procedure Act (N.J.S.A. 52:14B-1 et seq.), on the violation alleged herein before a civil and administrative penalty is imposed; and

WHEREAS, Respondents understand these rights and have voluntarily waived the right to notice and to a formal legal proceeding in this matter; and

WHEREAS, Respondents consent to pay, jointly and severally, a civil administrative penalty in the amount of \$1,500.00, and surcharge in the amount of \$75.00 against Hugo Ferreira, Individually, and surcharge in the amount of \$75.00 against HRFP Corporation, Individually, the total amount of \$1,650.00 being due immediately by certified check, bank check or money order made payable to the "Acting Commissioner, Department of Banking and Insurance". This signed order and the payment shall be returned to Managing Investigator, Michael I. Palumbo, Bureau of Fraud Deterrence, Department of Banking and Insurance, PO Box 326, Trenton, New Jersey 08625; and

WHEREAS, the penalties of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT FURTHER APPEARING that the matter is suitable for resolution upon the consent of the parties and that Respondents and the Bureau of Fraud Deterrence desire to terminate this matter without further hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS ON THIS 11th day of June, 2024,

ORDERED AND AGREED as follows:

1. Pursuant to N.J.S.A. 17:33A-5(c), civil administrative penalty of \$1,500.00 is imposed on Respondents, Hugo Ferreira and HRFP Corporation, jointly and severally.
2. Pursuant to N.J.S.A. 17:33A-5.1, Respondents shall each pay to the Acting Commissioner, Department of Banking and Insurance, a surcharge equal to five (5%) percent of the settlement amount, which is \$75.00 each, such amount to be in addition to the civil administrative penalty.
3. Respondents consent to the entry of this final administrative order.

Respondents understand that this final administrative order may be docketed with the Clerk


of the Superior Court as provided in the Penalty Enforcement Law (N.J.S.A. 2A:58-10 et seq.).

4. This Consent Order shall not be binding until it is signed by the Assistant Commissioner, Bureau of Fraud Deterrence.

5. This Consent Order may be used against Respondents in any civil or administrative proceeding related to a violation of N.J.S.A. 17:33A-1 et seq., including a license suspension or revocation proceeding.

6. Pursuant to N.J.S.A. 17:33A-10(c), a copy of this Consent Order shall be provided to the appropriate licensing authority.

JUSTIN ZIMMERMAN  
ACTING COMMISSIONER  
DEPARTMENT OF BANKING AND INSURANCE

By:   
RICHARD BESSER  
ASSISTANT COMMISSIONER  
BUREAU OF FRAUD DETERRENCE

CONSENTED TO AS TO FORM, CONTENT  
AND ENTRY OF ORDER:

  
Hugo Ferreira, Respondent

04/10/2024 -  
Dated:

  
HREP Corporation, Respondent  
By: Hugo Ferreira

04/10/2024 -  
Dated: