

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking	)	
and Insurance, State of New Jersey, to fine	)	CONSENT
Burrowes Insurance Group, Inc., Reference No. 3002242163	)	ORDER

To: Burrowes Insurance Group, Inc.  
 9200 Belvedere Road  
 Unit 208  
 West Palm Beach, Florida 33411

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Burrowes Insurance Group, Inc. ("Respondent"), currently licensed as a non-resident business entity insurance producer, pursuant to N.J.S.A. 17:22A-34a, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, the Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 to -48 ("Producer Act"), and the regulations governing Insurance Producer Standard of Conduct, N.J.A.C. 11:17A-1.1 to N.J.A.C. 11:17D-2.8; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a), the Commissioner may place on probation, suspend, revoke or refuse to renew an insurance producer's license, and may levy a civil penalty for violation of the Producer Act; and

WHEREAS, pursuant to N.J.S.A. 17:22A-41(a), an insurer or insurance producer shall not pay a commission, service fee, brokerage or other valuable consideration to a

person for selling, soliciting or negotiating insurance in this State if that person is required to be licensed under this act and is not so licensed; and

WHEREAS, the Respondent employed an unlicensed individual from November 1, 2022 to November 13, 2023; and

WHEREAS, the Respondent paid commissions to the unlicensed individual, for one policy, while employed, in violation of N.J.S.A. 17:22A-41(a); and

IT FURTHER APPEARING, that the Respondent:

- 1) Has admitted responsibility for the aforementioned violation;
- 2) Has cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance (“Department”); and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40a and N.J.S.A. 17:22A-45c to impose a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, the Respondent has waived its right to a hearing on the aforementioned violations and consented to imposition of a civil penalty in the amount of five thousand dollars (\$5,000); and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 30 day of March, 2026

ORDERED AND AGREED, that the Respondent shall pay a fine totaling \$5,000 to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier’s check or money order made payable to the “State of New Jersey,

General Treasury," which shall be paid upon execution of this Consent Order by the Respondent; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with the fine payment of \$5,000 shall be remitted to:

New Jersey Department of Banking and Insurance  
Attention: Thomas Stanley- Enforcement Manager  
9<sup>th</sup> Floor, Consumer Protection Services, Enforcement  
P.O. Box 329  
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violation contained herein.

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist engaging in the conduct that gave rise to this Consent Order.



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Susan Ochs  
Acting Commissioner

Consented to as to Form,  
Entry and Content

Burrowes Insurance Group, Inc.

By: Susan Burrowes  
Susan Burrowes  
President of Burrowes Insurance Group, Inc.

Date: 03/09/26