

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)
and Insurance, State of New Jersey, to fine) **CONSENT**
the insurance license of, Jack R. Sudol) **ORDER**
Reference No. 1003717)

To: Jack R. Sudol
 48 Woodruff Drive
 Matawan, New Jersey 07747

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Jack R. Sudol (“Respondent”), previously licensed as a resident insurance producer, pursuant to N.J.S.A. 17:22A-32a, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 to -48 (the “Producer Act”) and the New Jersey Insurance Fraud Prevention Act, N.J.S.A. 17:33A-1 to -30 (the “Fraud Act”); and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(2), an insurance producer shall not violate any insurance law, regulation, subpoena or order of the Commissioner or of another state’s insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(7), an insurance producer shall not have admitted or been found to have committed any insurance unfair trade practice or fraud; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40(a)(16), an insurance producer shall not commit any fraudulent act; and

WHEREAS, pursuant to N.J.S.A 17:33 A-4 4(b), no person shall prepare or make any written or oral statement, intended to be presented to any insurance company or producer for the purpose of obtaining an insurance policy, knowing that the statement contains any false or misleading information concerning any fact or thing material to an insurance application or contract; and

WHEREAS, Respondent, knowingly provided false and misleading information to New Jersey Manufactures Insurance Company on January 28th, 2022, at 5:46 pm during a recorded statement when he called to reinstate his policy; and

WHEREAS, Respondent stated that no insured drivers or policy vehicles were involved in any losses between the time of the policy cancellation and the time of the reinstatement, knowing that there had been accident involving a policy vehicle and listed driver during the lapse in coverage on January 28th, 2022, at 3:15 pm, in violation of N.J.S.A. 17:22A-40a (2), (7), (8), (16), and N.J.S.A 17:33 A-4 4(b); and

WHEREAS, the Respondent:

- 1) Has admitted responsibility for the aforementioned violations; and
- 2) Has cooperated with the investigation conducted by the Department; and

WHEREAS, cause does exist under N.J.S.A. 17:22a-40(a), N.J.S.A. 17:22a-45(c), and N.J.S.A. 17:33A-5(c) for the imposition of a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, the Respondent has waived his right to a hearing on the aforementioned violation and consents to imposition of a civil penalty in the amount of five thousand dollars (\$5,000.00) for violations of the Producer Act and payment of a fine in the amount of five thousand dollars (\$5,000.00) for violations of the Fraud Act; and

WHEREAS, pursuant to N.J.S.A. 17:33A-5.1, Respondent shall pay a statutory insurance surcharge of \$250.00; and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing;

NOW, THEREFORE, IT IS on this 17 day of April, 2026

ORDERED and AGREED, that the Respondent shall pay a civil penalty totaling \$10,250.00; and

IT IS FURTHER ORDERED AND AGREED, that said fine and surcharge shall be paid by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," which shall be paid upon execution of this Consent Order by Respondent; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with the fine payment of \$10,250.00, shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Thomas Stanley– Enforcement Manager
9th Floor, Consumer Protection Services, Enforcement
P. O. Box 329
Trenton, New Jersey 08625-0329

and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

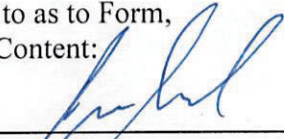
IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.



Susan Ochs
Acting Commissioner

Consented to as to Form,
Entry and Content:

By:



Jack R. Sudol

Date:

3/30/2026