

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking	)	
and Insurance, State of New Jersey, to fine	)	
the insurance license of, Craig G. Mutchnick	)	CONSENT
Reference No. 1285189, The Adjustment	)	ORDER
Bureau, LLC and The Adjustment Brothers, LLC	)	

To:	Craig G. Mutchnick	The Adjustment Bureau, LLC
	868 W Street Road Suite 116	868 W Street Road Suite 116
	Warminster, PA 18974	Warminster, PA 18974
	The Adjustment Brothers, LLC	
	868 W Street Road Suite 116	
	Warminster, PA 18974	

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Craig G. Mutchnick (“Mutchnick”), currently licensed as a non-resident public adjuster, The Adjustment Bureau, LLC , an unlicensed non-resident public adjuster business entity, and The Adjustment Brothers, LLC , an unlicensed non-resident public adjuster business entity, pursuant to N.J.S.A. 17:22B-5, may have violated the insurance laws of the State of New Jersey; and

WHEREAS, Craig G. Mutchnick , The Adjustment Bureau, LLC and The Adjustment Brothers, LLC (collectively the “Respondents”) are subject to the Public Adjusters’ Licensing

Act, N.J.S.A. 17:22B-1 to -20, (the "Public Adjusters' Act") and the regulations governing the licensing of public adjusters, N.J.A.C. 11:1-37.1 to 37. 19; and

WHEREAS, pursuant to N.J.S.A. 17:22B-14a (1) and N.J.A.C. 11:1-37.14(a)1 and 2, a public adjuster shall not violate any provision of the insurance law, including any rules promulgated by the Commissioner, or violate any law in the course of his, or its, dealings as a public adjuster; and

WHEREAS, pursuant to N.J.S.A. 17:22B-14a (4) and N.J.A.C. 11:1-37.14a (4), a public adjuster shall not demonstrate his, or its, incompetency, lack of integrity, bad faith, dishonesty, financial irresponsibility or untrustworthiness to act as an adjuster; and

WHEREAS, pursuant to N.J.A.C. 11:1-37.14(a) (6), a public adjuster shall not withhold material information or make a material misstatement in an application for license; and

WHEREAS, pursuant to N.J.A.C. 11:1-37.14(a) (10), a public adjuster shall not fail to notify the Commissioner within 30 days of a conviction for any crime, indictment or the filing of any formal criminal charges, or the suspension or revocation of any insurance license or authority by a state, other than this State, or failed to supply any documentation that the Commissioner may request in connection therewith; and

WHEREAS, pursuant to N.J.S.A. 17:22B-3(a) no individual, firm, association or corporation shall act as an adjuster in this State unless authorized to do so by virtue of a license issued or renewed pursuant to this act; and

WHEREAS, pursuant to N.J.S.A. 17:22B-3b, a public adjuster shall not act on behalf of an insured unless licensed as a public adjuster; and

WHEREAS, pursuant to N.J.A.C. 11:1-37.3(a) no person shall act as a public adjuster in this State on behalf of an insured unless licensed pursuant to this subchapter; and

WHEREAS, pursuant to N.J.A.C. 11:1-37.13(b)3 (ii) the written memorandum or contract between a licensed public adjuster and an insured shall include: (ii) a list of services to be rendered and the maximum fees to be charged, which fees shall be reasonably related to services rendered; and

WHEREAS, The Adjustment Bureau, LLC and The Adjustment Brothers, LLC never applied to become licensed as a public adjuster with the Department of Banking and Insurance; and

WHEREAS, between March 2, 2019 and November 23, 2021, the Respondents issued sixteen (16) public adjuster contracts for New Jersey claimants on behalf of The Adjustment Bureau, LLC and The Adjustment Brothers, LLC, in violation of N.J.S.A. 17:22B-3(a) and 3(b) and N.J.A.C. 11:1-37.3(a); and

WHEREAS, the 16 public adjuster contracts failed to include a list of services to be rendered, in violation of N.J.A.C. 11:1- 37.13(b)3(ii); and

WHEREAS, on February 1, 2017, Mutchnick pled guilty to criminal charges in Pennsylvania and failed to notify the Commissioner within thirty days of his criminal conviction(s), in violation of N.J.S.A. 17:22B-14a (1), (4) and N.J.A.C. 11:1-37.14(a)(1), (4) and (10); and

WHEREAS, on March 8, 2017, Mutchnick provided an inaccurate response on his public adjuster renewal application in violation of N.J.A.C. 11:1-37.14(a)(1), (4) and (6); and

WHEREAS, the Respondents:

- 1) Have admitted responsibility for the aforementioned violations; and
- 2) Have cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance ("Department"); and

3) Have asserted that the violations cited in this Consent Order were not willful; and

WHEREAS, cause does exist under N.J.S.A. 17:22B-17 to impose a fine; and

WHEREAS, the Respondents have waived their right to a hearing on the aforementioned violations and consented to the payment of a fine in the amount of seven thousand five hundred dollars (\$7,500.00) ; and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing;

NOW, THEREFORE, IT IS on this 13th day of July , 2026

ORDERED AND AGREED, that the Respondent pay a fine in the amount of \$7,500.00 to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," with an initial payment of \$2,500.00 due and payable immediately upon execution of this Consent Order by Respondent and two monthly payments of \$2,500.00 due and payable on or before the 1st day of each month thereafter; and

IT IS FURTHER ORDERED AND AGREED that the signed Consent Order, together with the initial fine payment of \$2,500.00 and subsequent monthly payments shall be remitted to:

New Jersey Department of Banking and Insurance
Attention: Thomas Stanley- Enforcement Manager
9th Floor, Consumer Protection Services, Enforcement
P. O. Box 329
Trenton, New Jersey 08625-329

and;

IT IS FURTHER ORDERED AND AGREED, that in the event full payment of the civil penalty is not made in accordance with this Order, the Commissioner may exercise any and all remedies available by law, including but not limited to, recovery of any unpaid penalties in

summary proceedings, in accordance with the penalty enforcement law, N.J.S.A. 2A:58-10 to 12;
and

IT IS FURTHER ORDERED AND AGREED, that the civil penalties in this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and is not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist engaging in the conduct that gave rise to this Consent Order.



Susan Ochs
Acting Commissioner

Consented to as to Form,
Entry and Content:

By:


Craig G. Mutchnick, Individually

By:


Craig G. Mutchnick, owner, on behalf of
The Adjustment Bureau, LLC and
The Adjustment Brothers, LLC

Date:

6-17-2026