

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

\_\_\_\_\_  
Proceedings by the Commissioner of  
Banking and Insurance, State of New  
Jersey, to fine LTC Consulting  
Services, LLC  
\_\_\_\_\_

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**CONSENT ORDER**

TO: LTC Consulting Services, LLC  
7 Randolph Road  
Howell, NJ 07731

This matter having been opened by the Commissioner of Banking and Insurance, State of New Jersey, ("Commissioner"), upon information that LTC Consulting Services, LLC ("LTC"), which has applied for certification as a third party billing service in New Jersey pursuant to N.J.S.A. 17B:27B-1 et seq., may have violated provisions of the insurance laws of the State of New Jersey; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-1, a third party billing service is defined as a person or entity that is paid by a health care provider to process claims or claims payments on behalf of a health care provider; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-16, no person shall act as a third party billing service without being certified by the Commissioner; and

WHEREAS, the Department has learned that LTC has acted as a third party billing service in New Jersey when it was not certified as a third party billing service;

WHEREAS, LTC submitted an application for certification as a third billing service on May 20, 2014 and said application is pending; and

WHEREAS, cause does exist under N.J.S.A. 17B:27B-24 for the imposition of a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, LTC has waived its right to a hearing on the aforementioned violation and consents to imposition of a civil penalty in the amount of \$1,000.00, pursuant to N.J.S.A. 17B:27B-24; and

IT FURTHER APPEARING that this matter should be resolved upon the consent of the parties without resort to a formal hearing on the aforementioned violations;

NOW, THEREFORE, IT IS on this <sup>27<sup>TH</sup></sup> day of JUNE, 2014

ORDERED and AGREED that LTC shall be responsible for the payment of a civil penalty totaling \$1,000.00; and


IT IS FURTHER ORDERED and AGREED that LTC shall pay the civil penalty of \$1,000 upon its execution of this Consent Order. The payment shall be made through a certified check or money order, made payable to "State of New Jersey - General Treasury" and shall be sent to Gale Simon, Assistant Commissioner, Consumer Protection Services, Department of Banking and Insurance, P. O. Box 329, Trenton, NJ 08625-0329; and

IT IS FURTHER ORDERED AND AGREED that, in the event full payment of the fine is not made, the Commissioner may exercise any and all remedies available by law, including but not limited


to, recovery of any unpaid penalties from Respondent, in accordance with The Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.; and

IT IS FURTHER ORDERED AND AGREED that the fine in this Consent Order is imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and is not intended to constitute a debt which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED and AGREED that the provisions of this Consent Order represents a final agency decision and constitutes a final resolution of the allegations of this Consent Order.

  
\_\_\_\_\_  
Peter L. Warrtt  
Acting Director  
Division of Insurance

**Consented to as to Form, Content and Entry:**

  
\_\_\_\_\_  
Michael Bauman  
LTC Consulting Services, LLC

6-19-14  
Date

# BARMAK AND ASSOCIATES, LLC

29 Emmons Drive, Suite A-20  
Princeton, New Jersey 08540  
(609) 454-5351 Main  
(609) 454-5361 Fax  
www.barmak.com

Sara DeMonte,  
Operations Manager  
sdemonte@barmak.com

RECEIVED

2014 JUN 25 P 10: 04

DOBI  
OFFICE OF SOLVENCY REG

June 25, 2014

**Via E-Mail [tim.stroud@dob.state.nj.us] and Federal Express**

NJ DOBI-TPB Applications  
c/o Tim Stroud  
20 West State Street, 8<sup>th</sup> Floor  
Trenton, NJ 08625

**Re: LTC Billing Licensure Application**

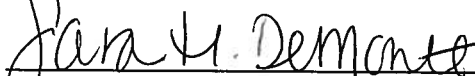
Dear Mr. Stroud:

Enclosed you will find the executed Consent Order and check for the matter of proceedings by the Commissioner of Banking and Insurance, State of New Jersey, to fine LTC Consulting Services, LLC.

If you have any questions or require clarifications of any material, feel free to contact either David S. Barmak, Esq. at (609) 454-5351 or by email at david@barmak.com or Lewis Bivona at (609) 254-8141 or email at [lewcpa@gmail.com](mailto:lewcpa@gmail.com).

Very truly yours,

BARMAK AND ASSOCIATES, LLC

  
By: Sara H. DeMonte

Enc.

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## Branch Offices

525 East 72<sup>nd</sup> Street, Suite 40A  
New York, New York 10021

101 East State Street, Suite 101  
Ithaca, New York 14850