

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceeding by the Commissioner of Banking )  
and Insurance, State of New Jersey, to fine )  
the insurance producer license of Ralph ) CONSENT ORDER  
Barrientos, Reference No: 1283912 )

To: Ralph Barrientos  
337 Bloomfield Ave  
Newark, NJ 07107-2405

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Ralph Barrientos, (“Respondent”), currently licensed as a resident insurance producer pursuant to N.J.S.A. 17:22A-32, may have violated the producer laws of the State of New Jersey; and

WHEREAS, Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2), an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state’s insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (18), an insurance producer shall notify the Commissioner within 30 days of the filing of any formal criminal charges, or the suspension or revocation of any insurance license or authority by a state, other than

this State, or the initiation of formal disciplinary proceedings in a state, other than this State, affecting the producer's insurance license; and

WHEREAS, on or about November 24, 2013, the Respondent voluntarily surrendered his Virginia insurance producer license in lieu of a hearing before the State Corporation Commission, which may have resulted in license suspension or revocation in addition to monetary penalties; and

WHEREAS, on or about March 31, 2014, the Respondent contacted the Commissioner to report the aforementioned activity, although his advisement was over the 30 day limit, pursuant to and in violation of N.J.S.A. 17:22A-40a (2) and (18); and

WHEREAS, the Respondent:

- 1) Has admitted responsibility for the aforementioned violations; and
- 2) Has cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance (Department); and
- 3) Has declared that these acts were unintentional; and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40 to impose a fine on the Respondent; and

WHEREAS, that the Respondent has waived his right to a hearing on the aforementioned violations and has consented to the payment of a fine in the amount of \$1,000.00; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 31<sup>st</sup> day of December, 2015

ORDERED AND AGREED, that Respondent pay a fine in the amount of \$1,000.00 to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the State of New Jersey, General Treasury, with a fine payment of \$1,000.00 due and payable immediately upon execution of this Consent Order by the Respondent.; and

IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order together with the fine payment of \$1,000.00 shall be remitted to:

New Jersey Department of Banking and Insurance  
ATTN: Virgil Downtin, Chief of Investigations  
9th Floor – Enforcement Unit  
P.O. Box 329  
Trenton, New Jersey 08625

IT IS FURTHER ORDERED AND AGREED, that in the event full payment of the fine is not made in accordance with this Order, the Commissioner may exercise any and all remedies available by law, including but not limited to recovery of any unpaid amounts in summary proceedings, in accordance with the penalty enforcement law N.J.S.A. 2A:58-10 et seq.; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.

IT IS FURTHER ORDERED AND AGREED, that Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order and hereafter, shall comply in all respects with the New Jersey insurance laws and regulations.



Peter L. Hart  
Director of Insurance

Consented to as to  
Form, Content and Entry

By:   
Ralph Barrientos

11 23 15  
Date