

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking )  
and Insurance, State of New Jersey, to revoke ) CONSENT  
the insurance license of Jennifer Edwards ) ORDER  
Reference No. 1523591 )

To: Jennifer Edwards  
1709 Victoria Lane  
Waterford, NJ 08078

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Jennifer Edwards (“Respondent”), licensed as a resident insurance producer, pursuant to N.J.S.A. 17:22A-32, may have violated the insurance laws of the State of New Jersey; and

WHEREAS, Respondent is subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2), an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state’s insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (4), an insurance producer shall not improperly withhold, misappropriate, or convert any monies or properties received in the course of doing insurance business; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (5), an insurance producer shall not intentionally misrepresent the terms of an actual or proposed insurance contract, policy or application for insurance; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (7), an insurance producer shall not have admitted to or be found to have committed any insurance unfair trade practice or fraud; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (16), an insurance producer shall not commit any fraudulent act; and

WHEREAS, pursuant to N.J.A.C. 11:17C-2.1(a) and (b), all premium funds shall be segregated and not in any manner commingled with any other funds of the insurance producer; and

WHEREAS, on or about May 20, 2013 the Respondent, while attempting to meet Farmers Insurance Group's ("Farmers") Minimum Acceptable Performance Standards in order to qualify for continued salary subsidy assistance, submitted thirteen applications to the carrier that contained misleading and/or fictitious underwriting information including applications that were not authorized by the purported insureds, in violation of N.J.S.A. 17:22A-40a (2), (4), (5), (7), (8), and (16); and

WHEREAS, Respondent failed to remit premiums directly to Farmers and instead deposited said funds into her own bank account and subsequently forwarded premium

payments to the carrier utilizing her personal credit card, in violation of N.J.S.A. 17:22A-40a (2), (4), (5), (7), (8), and (16) and N.J.A.C. 11:17C-2.1 (a) and (b); and

WHEREAS, the Respondent:

- 1) Has admitted responsibility for the aforementioned violations; and
- 2) Has cooperated with the investigation conducted by the New Jersey Department of Banking and Insurance; and

WHEREAS, this matter should be resolved upon the consent of the Parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this <sup>10<sup>th</sup></sup> day of ~~June~~ <sup>JULY</sup>, 2015

ORDERED AND AGREED, that pursuant to N.J.S.A. 17:22A-40a, the Respondent consents to the revocation of her resident insurance producer license, Reference Number 1523591, and said license shall be immediately returned to the Department upon execution of this Consent Order by Respondent, and sent to the attention of:


New Jersey Department of Banking and Insurance  
Attention: Virgil Downtin - Chief of Investigations  
9<sup>th</sup> Floor, Consumer Protection Services, Enforcement  
P. O. Box 329  
Trenton, New Jersey 08625

IT IS FURTHER ORDERED AND AGREED, that pursuant to N.J.A.C. 11:17D-2.7, the Respondent is barred from reapplying for an insurance producer license for a period of five years from the date of the Commissioner's issuance of this Consent Order; and


IT IS FURTHER ORDERED AND AGREED that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.

  
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Peter L. Hartt  
Director of Insurance

Consented to as to Form,  
Entry and Content

By:   
\_\_\_\_\_  
Jennifer Edwards

06/16/2015  
\_\_\_\_\_  
Date

ASHLEIGH J. WILSON  
NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires 10/17/2018  


ASHLEIGH WILSON -  
NOTARY ONLY FOR JENNIFER EDWARDS