

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)
and Insurance, State of New Jersey, to revoke) CONSENT
the insurance producer license of) ORDER
Jaime Holder, Reference No. 0113017)

TO: Jaime Holder
121 East 57th Street
Brooklyn, NY 11203

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Jaime Holder (“Respondent”), licensed as a nonresident insurance producer, pursuant to N.J.S.A. 17:22A-34, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, the Respondent is subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (1), an insurance producer shall not provide incorrect, misleading, incomplete or materially untrue information in the license application; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2), an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state’s insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (3), an insurance producer shall not obtain or attempt to obtain a license through misrepresentation or fraud; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (8), an insurance producer shall not use, fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (15), an insurance producer shall not intentionally withhold material information or make a material misstatement in an application for a license; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (18), an insurance producer shall notify the Commissioner within 30 days of his conviction of any crime, indictment or the filing of any criminal charges, or the suspension or revocation of any insurance license or authority by a state, other than this State, or the initiation of formal disciplinary proceedings in a state, other than this State, affecting the producer's insurance license; or failing to obtain the written consent pursuant to sections 1033 and 1034 of Title 18, United States Code (18U.S.C. ss. 1033 and 1034); or failing to supply any documentation that the commissioner may request in connection therewith; and

WHEREAS, pursuant to N.J.S.A. 17:22A-47b, an insurance producer shall report to the Commissioner any criminal prosecution of the producer taken in any jurisdiction. The report shall include a copy of the initial complaint filed, the order resulting from the hearing and any other relevant legal documents; and

WHEREAS, the Respondent on or about February 3, 2015, was charged with endangering the welfare of a minor and sexual abuse in the third degree and on November 19, 2015 was convicted of disorderly conduct, but failed to notify the Department of the criminal

charges and the conviction within 30 days, in violation of N.J.S.A. 17:22A-40a (2), (8) and N.J.S.A. 17:22A-47b; and

WHEREAS, the Respondent on or about February 6, 2016, submitted a license renewal application on which he failed to disclose the conviction, in violation of N.J.S.A. 17:22A-40a (1), (2), (3), (8), (15) and (18) and N.J.S.A. 17:22A-47b; and

WHEREAS, the Respondent:

- (1) Has admitted responsibility for the aforementioned violations; and
- (2) Has cooperated with the investigation of the Department of Banking and Insurance (“Department”); and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 24th day of October 2016

ORDERED AND AGREED, that pursuant to N.J.S.A. 17:22A-40a, the Respondent consents to the revocation of his nonresident insurance producer license, Reference Number 0113017, and said license shall be immediately returned to the Department upon execution of this Consent Order and sent to the attention of:

New Jersey Department of Banking and Insurance
Attention: Virgil Downtin, Chief of Investigations
20 West State Street
9th Floor, Consumer Protection Services, Enforcement
P.O. Box 329
Trenton, New Jersey 08625-0329

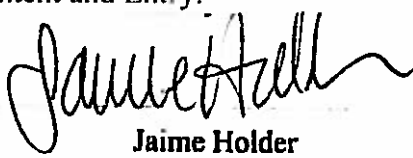
IT IS FURTHER ORDERED AND AGREED, that pursuant to N.J.A.C. 11:17D-2.7, the Respondent is barred from reapplying for an insurance producer license for a period of five years from the date of the Commissioner’s issuance of this Consent Order; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.



Peter L. Hart
Director of Insurance

Consented to as to
Form, Content and Entry:

By: 
Jaime Holder

Date: 10-12-16