

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of)
Banking and Insurance, State of New Jersey,) CONSENT
to fine Property Title Group LLC, Reference No. 0206701) ORDER

TO: Property Title Group LLC
600 Parsippany Road, Suite 202
Parsippany, NJ 07054

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Property Title Group LLC ("Respondent"), currently licensed as a resident business entity insurance producer, pursuant to N.J.S.A. 17:22A-32b, may have violated various insurance laws of the State of New Jersey; and

WHEREAS, the Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq., and the regulations governing Insurance Producer Standards of Conduct, N.J.A.C. 11:17D-1.1 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2), an insurance producer shall not violate any insurance law, regulation, subpoena, or order of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.A.C. 11:17D-2.5(e), no person whose license has been suspended or revoked may be a partner, officer, director or owner of a licensed business entity, or otherwise be employed in any capacity by an insurance producer; and

WHEREAS, from April 17, 2017 until August 7, 2017, the Respondent employed Elyssa Labruna, whose producer license was revoked pursuant to Order E12-56 by the New Jersey Department of Banking and Insurance ("Department") on May 4, 2012, in violation of N.J.S.A. 17:22A-40a(2) and (8) and N.J.A.C. 11:17D-2.5(e); and

IT APPEARING, that the Respondent:

1. Has admitted responsibility for the aforementioned violation;
2. Has cooperated with the investigation conducted by the Department; and

IT FURTHER APPEARING, that cause exists under N.J.S.A. 17:22A-40a and N.J.S.A. 17:22A-45c to impose a fine; and

IT FURTHER APPEARING, that the Respondent has waived its right to a hearing on the aforementioned violation and consented to payment of a fine in the amount of \$2,500.00; and

NOW, THEREFORE, IT IS on the 2nd day of March, 2018

ORDERED AND AGREED that the Respondent shall pay a fine in the amount of \$2,500.00 to the Department by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury" which shall be paid upon execution of this Consent Order by the Respondent; and

IT IS FURTHER ORDERED AND AGREED that the signed Consent Order together with the payment of \$2,500.00 shall be transmitted to:

New Jersey Department of Banking and Insurance
Attention: Joseph A. McDougal
9th Floor, Consumer Protection Services
P. O. Box 329
Trenton, New Jersey 08625-329

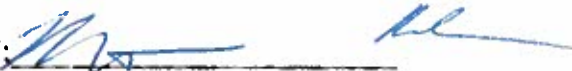
IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist from engaging in the conduct that gave rise to this Consent Order.



Peter L. Hart
Director of Insurance

Consented to as to Form,
Entry and Content:
Property Title Group LLC

BY: 
MARJORIE HENSHAW + DONALD COHEN
Date: 2/20/18