

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking	)	
and Insurance, State of New Jersey, to fine	)	CONSENT
Indiana Lumbermens Mutual Insurance Company,	)	ORDER
NAIC No. 14265	)	

To: Indiana Lumbermens Mutual Insurance Company  
 Att: Mr. Harold L. Jamison - VP  
 P.O. Box 68932  
 Indianapolis, IN 46240-0932

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that Indiana Lumbermens Mutual Insurance Co (“Indiana Lumbermens”), admitted to transact property and casualty insurance in New Jersey pursuant to N.J.S.A. 17:32-1, may have violated the insurance laws of the State of New Jersey; and

WHEREAS, N.J.S.A 17:29 B-4(a) (f) defines an unfair claim settlement practice to include no attempting in good faith to effectuate prompt, fair and equitable settlements of claims in which liability has become reasonably clear; and

WHEREAS, on or about November 8, 2016, a judgment of default was entered in favor of the Municipality of Freehold Township against defendant JS and Indiana Lumbermens among others, that resulted from a bail recognizance forfeiture on July 27, 2016; and

WHEREAS, effective February 2, 2017, Indiana Lumbermens was removed from the Bail Registry by the Superior Court of New Jersey and precluded from serving as corporate surety bond agents for any other insurer throughout the New Jersey court system until such judgments were satisfied; and

WHEREAS, on March 1, 2017, Indiana Lumbermens satisfied the above judgement; and

WHEREAS, Indiana Lumbermens desires to settle this matter without resort to a formal hearing and consents to the payment of a fine as set forth below; and

NOW, THEREFORE, IT IS on this 6<sup>th</sup> day of June, 2018

ORDERED AND AGREED, that Indiana Lumbermens shall pay a fine in the amount of two thousand five hundred (\$2,500.00) to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," which shall be paid upon execution of this Consent Order by Indiana; and


IT IS FURTHER ORDERED AND AGREED, that the signed Consent Order, together with the payment of \$2,500.00, shall be remitted to:

New Jersey Department of Banking and Insurance  
Attention: Virgil Downtin - Chief of Investigations  
9<sup>th</sup> Floor, Consumer Protection Services, Enforcement  
P. O. Box 329  
Trenton, New Jersey 08625-0329

and

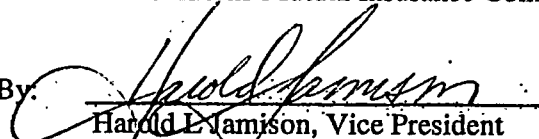
IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED, that the Respondent shall cease and desist engaging in the conduct that gave rise to this Consent Order.

  
\_\_\_\_\_  
Peter L. Hartt  
Director of Insurance

Consented to as to Form,  
Entry and Content

Indiana Lumbermens Mutual Insurance Company

By:   
\_\_\_\_\_  
Harold L. Jamison, Vice President  
for Indiana Lumbermens Mutual  
Insurance Company

Date: 6/4/18