

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking and Insurance, State of New Jersey, to fine Ionm Medical Management Services of New York, LLC)))))	CONSENT ORDER
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TO: Ionm Medical Management Services of NY, LLC
50 Rose Place
Garden City Park, NY 11040

This matter having been opened by the Commissioner of Banking and Insurance, State of New Jersey, ("Commissioner"), upon information that Ionm Medical Management Services of New York, LLC ("Respondent"), which has applied for certification as a third party billing service in New Jersey pursuant to N.J.S.A. 17B:27B-1 to -25, may have violated provisions of the insurance laws of the State of New Jersey; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-1, a third party billing service is defined as a person or entity that is paid by a health care provider to process claims or claims payments on behalf of the health care provider; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-16, no person shall act as a third party billing service without being certified by the Commissioner; and

WHEREAS, the Department of Banking and Insurance has learned that Respondent has acted as a third party billing service in New Jersey when it was not certified as a third party billing service;

and

WHEREAS, Respondent commenced business in New Jersey on or about November 15, 2018 but did not submit an application for certification as a third party billing service until October 10, 2019; and

WHEREAS, cause does exist under N.J.S.A. 17B:27B-24 for the imposition of a civil penalty for the aforementioned violation of the insurance laws of this State; and

WHEREAS, Respondent has waived its right to a hearing on the aforementioned violation and consents to imposition of a civil penalty in the amount of \$32,900.00, pursuant to N.J.S.A. 17B:27B-24; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing on the aforementioned violation;

NOW, THEREFORE, IT IS on this ^{4th} day of *December*, 2019

ORDERED and AGREED that Respondent shall be responsible for the payment of a civil penalty totaling \$32,900.00; and

IT IS FURTHER ORDERED and AGREED that Respondent shall pay the civil penalty of \$32,900 upon its execution of this Consent Order. The payment shall be made through a certified check or money order, made payable to "State of New Jersey - General Treasury" and shall be sent to Tim Stroud, Insurance Examiner II, Office of Solvency Regulation, Department of Banking and Insurance, P. O. Box 325, Trenton, NJ 08625-0325; and


IT IS FURTHER ORDERED AND AGREED that the fine in this Consent Order is imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and is not intended to constitute a debt which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED and AGREED that this Consent Order represents a final agency decision and constitutes a final resolution of the allegations of this Consent Order.



Marlene Caride
Commissioner

Consented to as to Form, Content and Entry:



~~Greg Flagoust, Chief Executive Officer~~
Ionm Medical Management Services of New York, LLC

11-25-19
Date

Paul Grenullio, VICE PRESIDENT
COO