

**State of New Jersey
Individual Health Coverage Program**

1996 Assessment

Invoice Dated: December 15, 1997

1. Carrier Name (affiliated carriers listed on combined basis)	2. 1996 NJ net earned premium (NEP)	3. market share	4. reimbursable loss share (unadjusted)	5. pro-rata exemptions from loss assessment	6. exempt carrier loss share	7. non-exempt carrier loss share	Administrative Assessment
AEGON USA, Inc.	\$ 13,572,257	0.22919%	\$ 103,544	100.00%	\$ -		\$ 1,992
Aetna/US Healthcare	\$ 1,491,709,634	25.19051%	\$ 11,380,442	62.19%	\$ 4,303,185		\$ 218,989
Allianz Life Ins Co of N. America	\$ 1,300,587	0.02196%	\$ 9,922			\$ 32,043	\$ 191
Allmerica Financial Life & Annuity	\$ 1,176	0.00002%	\$ 9			\$ 29	\$ 0
Allstate Life Insurance Company	\$ 30,592	0.00052%	\$ 233			\$ 754	\$ 4
American General Life Ins. Co. of NY	\$ 23,302	0.00039%	\$ 178			\$ 574	\$ 3
American National Ins Co	\$ 693,259	0.01171%	\$ 5,289			\$ 17,080	\$ 102
American Republic Ins Co	\$ 220,740	0.00373%	\$ 1,684			\$ 5,438	\$ 32
AmeriHealth HMO	\$ 129,665,439	2.18966%	\$ 989,234	80.58%	\$ 192,093		\$ 19,035
Bankers Life & Cas Co	\$ 1,029,421	0.01738%	\$ 7,854			\$ 25,362	\$ 151
Bankers Multiple Line Ins. Co.	\$ 141,400	0.00239%	\$ 1,079			\$ 3,484	\$ 21
Bankers National Life Ins. Co.	\$ 433	0.00001%	\$ 3			\$ 11	\$ 0
BCS Life Insurance Co.	\$ 19,029	0.00032%	\$ 145			\$ 469	\$ 3
Berkshire Life Ins. Co.	\$ 4,389	0.00007%	\$ 33			\$ 108	\$ 1
Blue Cross and Blue Shield of NJ	\$ 1,313,700,244	22.18447%	\$ 10,022,386	100.00%	\$ -		\$ 192,856
Boston Mutual Life Ins Co	\$ 1,927,152	0.03254%	\$ 14,702			\$ 47,479	\$ 283
Capitol American Life Ins Co	\$ 1,050,523	0.01774%	\$ 8,015			\$ 25,882	\$ 154
Celtic Life Ins. Co.	\$ 77,080,050	1.30165%	\$ 588,053	100.00%	\$ -		\$ 11,316
Centennial Life Insurance Company	\$ 936,650	0.01582%	\$ 7,146			\$ 23,076	\$ 138
CNA Insurance Companies	\$ 55,660,991	0.93995%	\$ 424,645			\$ 1,371,326	\$ 8,171
Colonial Life & Accident Ins Co	\$ 799,051	0.01349%	\$ 6,096			\$ 19,686	\$ 117
Chubb Colonial Life Ins. Co. of America	\$ 41,182,275	0.69545%	\$ 314,185			\$ 1,014,612	\$ 6,046
Colonial Penn Life Ins Co	\$ 308,798	0.00521%	\$ 2,356			\$ 7,608	\$ 45
Commercial Union Ins Cos	\$ 16,598	0.00028%	\$ 127			\$ 409	\$ 2
Connecticut General Life Ins. Co.	\$ 387,090,033	6.53679%	\$ 2,953,159	0.00%		\$ 9,536,777.46	\$ 56,826.30
Continental General Ins. Co.	\$ 15,015	0.00025%	\$ 115			\$ 370	\$ 2
CUNA Mutual Ins. Society	\$ 2,286,958	0.03862%	\$ 17,447			\$ 56,344	\$ 336
Educators Mutual Life Ins. Co.	\$ 131,758	0.00222%	\$ 1,005			\$ 3,246	\$ 19
Employers Health Ins. Co.	\$ 13,171,785	0.22243%	\$ 100,489			\$ 324,515	\$ 1,934
Employers Ins of Wausau	\$ 593,224	0.01002%	\$ 4,526			\$ 14,615	\$ 87
Equitable Life Asr Soc of the US	\$ 7,887,710	0.13320%	\$ 60,176			\$ 194,330	\$ 1,158
Farm Family Life Ins Co	\$ 59,733	0.00101%	\$ 456			\$ 1,472	\$ 9
Federal Home Life Ins Co	\$ 1,627	0.00003%	\$ 12			\$ 40	\$ 0
Fidelity Security Life Ins Co	\$ 162,796	0.00275%	\$ 1,242			\$ 4,011	\$ 24
First Allmerica Financial Life Ins. Co.	\$ 3,089,328	0.05217%	\$ 23,569			\$ 76,112	\$ 454
First Option Health Plan	\$ 212,646,105	3.59096%	\$ 1,622,304	96.92%	\$ 49,973		\$ 31,217
Garden State Life Ins Co	\$ 29,716	0.00050%	\$ 227			\$ 732	\$ 4
General American Life Ins Co	\$ 2,478,645	0.04186%	\$ 18,910			\$ 61,067	\$ 364
Great American Life Ins Co	\$ 3,374	0.00006%	\$ 26			\$ 83	\$ 0
Great-West Life Assurance Co.	\$ 4,867	0.00008%	\$ 37			\$ 120	\$ 1

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Great-West Life & Annuity Ins Co	\$ 41,916	0.00071%	\$ 320			\$ 1,033	\$ 6
Guarantee Life Ins. Co.	\$ 207	0.00000%	\$ 2			\$ 5	\$ 0
Guarantee Trust Life Ins. Co.	\$ 37,951	0.00064%	\$ 290			\$ 935	\$ 6
Guardian Life Ins. Co. of America	\$ 294,325,151	4.97027%	\$ 2,245,444			\$ 7,251,319	\$ 43,208
HIP Health Plan of New Jersey	\$ 335,983,815	5.67376%	\$ 2,563,263	100.00%	\$ -		\$ 49,324
Anthem Health & Life Ins. Co.(Home Life)	\$ 26,943,560	0.45500%	\$ 205,556			\$ 663,811	\$ 3,955
Home Ins. Co.	\$ 29,809	0.00050%	\$ 227			\$ 734	\$ 4
IDS Life Ins Co	\$ 2,123	0.00004%	\$ 16			\$ 52	\$ 0
ITT Hartford Ins. Group	\$ 2,493	0.00004%	\$ 19			\$ 61	\$ 0
Jefferson-Pilot Life Ins Co	\$ 47,159	0.00080%	\$ 360			\$ 1,162	\$ 7
John Alden Life Ins. Co.	\$ 66,580,389	1.12434%	\$ 507,950			\$ 1,640,348	\$ 9,774
John Deere Ins Co	\$ 430,841	0.00728%	\$ 3,287			\$ 10,615	\$ 63
John Hancock Mutual Life Ins Co	\$ 13,388,968	0.22610%	\$ 102,146			\$ 329,865	\$ 1,966
Kanawha Insurance Co	\$ 1,408	0.00002%	\$ 11			\$ 35	\$ 0
Kansas City Life Ins. Co.	\$ 148,550	0.00251%	\$ 1,133			\$ 3,660	\$ 22
Lamar Life Ins. Co.	\$ 456,105	0.00770%	\$ 3,480			\$ 11,237	\$ 67
Liberty Life Assurance Co. of Boston	\$ 25,209	0.00043%	\$ 192			\$ 621	\$ 4
Liberty Mutual Ins Co	\$ 132,863	0.00224%	\$ 1,014			\$ 3,273	\$ 20
Lincoln National Life Ins Co	\$ 3,470,181	0.05860%	\$ 26,474			\$ 85,495	\$ 509
Manhattan National Life Ins Co	\$ 20,510,440	0.34636%	\$ 156,477			\$ 505,318	\$ 3,011
Markel Ins. Co.	\$ 72,654	0.00123%	\$ 554			\$ 1,790	\$ 11
Massachusetts Casualty Ins Co	\$ 26,018	0.00044%	\$ 198			\$ 641	\$ 4
Massachusetts General Life Ins Co	\$ 127,017	0.00214%	\$ 969			\$ 3,129	\$ 19
Massachusetts Mutual Life Ins Co	\$ 28,357,632	0.47888%	\$ 216,344			\$ 698,650	\$ 4,163
MEGA Life and Health Ins Co.(incl. Mid-We	\$ 9,650,304	0.16296%	\$ 73,623	100.00%	\$ -		\$ 1,417
Metropolitan Life Ins. Co.	\$ 118,067,721	1.99381%	\$ 900,754			\$ 2,908,847	\$ 17,333
Midland National Life Ins Co	\$ 336	0.00001%	\$ 3			\$ 8	\$ 0
Minnesota Mutual Life Ins Co	\$ 4,359	0.00007%	\$ 33			\$ 107	\$ 1
Mutual Life Ins Co of NY	\$ 3,424,194	0.05782%	\$ 26,124			\$ 84,362	\$ 503
Mutual of Omaha Companies	\$ 19,466,103	0.32872%	\$ 148,509			\$ 479,588	\$ 2,858
National Casualty Company	\$ 4,887,947	0.08254%	\$ 37,291			\$ 120,425	\$ 718
National Group Life Ins Co	\$ 5,274,945	0.08908%	\$ 40,243			\$ 129,959	\$ 774
National Health Ins. Co.	\$ 8,847,608	0.14941%	\$ 67,500			\$ 217,979	\$ 1,299
Nationwide Life Ins. Co.	\$ 50,873	0.00086%	\$ 388			\$ 1,253	\$ 7
Nippon Life Ins. Co. of America	\$ 2,047,137	0.03457%	\$ 15,618			\$ 50,436	\$ 301
Northwestern Ntl Ins Co Milwaukee	\$ 108,843	0.00184%	\$ 830			\$ 2,682	\$ 16
NYLCare Health Plans of NJ	\$ 98,498,540	1.66335%	\$ 751,458	0.00%		\$ 2,426,719	\$ 14,460
Old American Ins. Co.	\$ 12,753	0.00022%	\$ 97			\$ 314	\$ 2
Oxford Health Plans (NJ), Inc.	\$ 307,375,715	5.19066%	\$ 2,345,008	92.45%	\$ 177,041		\$ 45,124
Pacific Life Ins. Co.(formally Pacific Mutual)	\$ 13,360,964	0.22563%	\$ 101,932			\$ 329,175	\$ 1,961

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Pan-American Life Ins Co	\$ 605,108	0.01022%	\$ 4,616			\$ 14,908	\$ 89
Pension Life Ins. Co. of America	\$ 7,982,007	0.13479%	\$ 60,896			\$ 196,654	\$ 1,172
Peoples Security Life Ins. Co.	\$ 984,857	0.01663%	\$ 7,514			\$ 24,264	\$ 145
Phoenix Home Life Mutual Ins. Co.	\$ 3,995,223	0.06747%	\$ 30,480			\$ 98,431	\$ 587
Physician Health Care Plan of NJ, Inc.	\$ 2,300,453	0.03885%	\$ 17,550			\$ 56,677	\$ 338
Physicians Health Services of NJ	\$ 5,770,713	0.09745%	\$ 44,026			\$ 142,174	\$ 847
Primerica Life Ins Co	\$ 108,542	0.00183%	\$ 828			\$ 2,674	\$ 16
Principal Mutual Life Ins Co	\$ 47,650,228	0.80467%	\$ 363,530			\$ 1,173,964	\$ 6,995
Protective Life Ins. Co.	\$ 20,956,301	0.35389%	\$ 159,878			\$ 516,303	\$ 3,076
Provident Life & Accident Ins Co	\$ 10,889,793	0.18390%	\$ 83,080			\$ 268,293	\$ 1,599
Provident Mutual Life Ins. Co.	\$ 361,993	0.00611%	\$ 2,762			\$ 8,918	\$ 53
Providian Life and Health Ins. Co. (formerly	\$ 408,410	0.00690%	\$ 3,116			\$ 10,062	\$ 60
Prudential Ins. Co. of America	\$ 429,888,048	7.25952%	\$ 3,279,670	28.15%	\$ 2,356,286		\$ 63,109
QualMed Plans for Health (Greater Atlantic)	\$ 2,741,511	0.04630%	\$ 20,915			\$ 67,543	\$ 402
Reliable Life Ins Co	\$ 1,694,091	0.02861%	\$ 12,924			\$ 41,737	\$ 249
Reliastar Life Ins. Co.	\$ 1,990,333	0.03361%	\$ 15,185			\$ 49,036	\$ 292
RLI Ins Co	\$ 252,284	0.00426%	\$ 1,925			\$ 6,216	\$ 37
Security Mutual Life Ins. Co. of NY	\$ 3,510	0.00006%	\$ 27			\$ 86	\$ 1
Sentry Life Ins. Co.	\$ 3,310,825	0.05591%	\$ 25,259			\$ 81,569	\$ 486
State Life Ins. Co.	89	0.00000%	\$ 1			\$ 2	\$ 0
Teachers Protv Mutual Life Ins. Co.	\$ 13,471	0.00023%	\$ 103			\$ 332	\$ 2
Time Insurance Company	\$ 38,128,004	0.64387%	\$ 290,883			\$ 939,364	\$ 5,597
TMG Life Ins.	\$ 9,261,400	0.15640%	\$ 70,656			\$ 228,174	\$ 1,360
Transamerica Occidental LIC	\$ 3,954	0.00007%	\$ 30			\$ 97	\$ 1
Travelers Ins. Co. & Affiliates	\$ 63,507,187	1.07245%	\$ 484,504			\$ 1,564,633	\$ 9,323
Trustmark Insurance Company	\$ 7,587,908	0.12814%	\$ 57,889			\$ 186,944	\$ 1,114
Unicare Life & Health Ins. Co.	\$ 32,616	0.00055%	\$ 249			\$ 804	\$ 5
Union Labor Life Ins Co	\$ 171,037	0.00289%	\$ 1,305			\$ 4,214	\$ 25
United Health Care Corp.(MetraHealth)	\$ 54,036,840	0.91252%	\$ 412,254	100.00%	\$ -		\$ 7,933
United Ins. Co. of America	\$ 24,749	0.00042%	\$ 189			\$ 610	\$ 4
UNUM Life Ins. Co. of America	\$ 5,537	0.00009%	\$ 42			\$ 136	\$ 1
United States Life Ins Co	\$ 51,784,772	0.87449%	\$ 395,073			\$ 1,275,827	\$ 7,602
Unity Mutual Life Ins. Co.	\$ 145,395	0.00246%	\$ 1,109			\$ 3,582	\$ 21
Veterans Life	\$ 33,660	0.00057%	\$ 257			\$ 829	\$ 5
Virginia Surety Co. Inc.	\$ 26,931	0.00045%	\$ 205			\$ 664	\$ 4
Washington National Ins Co.	\$ 12,107,191	0.20445%	\$ 92,367			\$ 298,286	\$ 1,777
William Penn Life Ins Co of NY	\$ 10,533	0.00018%	\$ 80			\$ 260	\$ 2
totals	5,921,712,435	100%	\$ 45,177,494		\$ 7,078,578	\$ 38,098,916	\$ 869,330

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Data Used in Calculations							
1996 reimbursable losses =			\$ 45,177,494				
total losses allocated to non-exempt carriers=			\$ 38,098,916				
total NEP of exempt carriers=			\$ 4,375,308,451				
total NEP for non-exempt carriers=			\$ 1,546,403,984				
total carrier NEP=			5,921,712,435				
Administrative expenses=			\$ 869,330				
1996 Reimbursable Losses, by Carrier (unaudited)							
Carrier	Reimbursement Sought						
Manhattan National	\$ 2,248,563						
Metropolitan	\$ 3,147,868						
National Casualty	\$ 7,518,727						
Protective Life Ins.	\$ 1,415,834						
Time Ins. Co.	\$ 14,643,953						
TMG Life	\$ 3,112,044						
Travelers	\$ 5,685,180						
Washington National	\$ 7,405,325						
total net paid losses=	\$ 45,177,494						

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9. 1996 assessment: (loss + admin)
\$ 1,992
\$ 4,522,174
\$ 32,234
\$ 29
\$ 758
\$ 578
\$ 17,182
\$ 5,471
\$ 211,129
\$ 25,513
\$ 3,504
\$ 11
\$ 472
\$ 109
\$ 192,856
\$ 47,762
\$ 26,036
\$ 11,316
\$ 23,214
\$ 1,379,497
\$ 19,804
\$ 1,020,658
\$ 7,653
\$ 411
\$ 9,593,604
\$ 372
\$ 56,680
\$ 3,265
\$ 326,448
\$ 14,702
\$ 195,488
\$ 1,480
\$ 40
\$ 4,035
\$ 76,566
\$ 81,191
\$ 736
\$ 61,431
\$ 84
\$ 121

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9. 1996 assessment: (loss + admin)
\$ 1,039
\$ 5
\$ 941
\$ 7,294,527
\$ 49,324
\$ 667,767
\$ 739
\$ 53
\$ 62
\$ 1,169
\$ 1,650,122
\$ 10,678
\$ 331,831
\$ 35
\$ 3,682
\$ 11,304
\$ 625
\$ 3,293
\$ 86,005
\$ 508,329
\$ 1,801
\$ 645
\$ 3,148
\$ 702,813
\$ 1,417
\$ 2,926,180
\$ 8
\$ 108
\$ 84,865
\$ 482,446
\$ 121,142
\$ 130,734
\$ 219,278
\$ 1,261
\$ 50,736
\$ 2,698
\$ 2,441,179
\$ 316
\$ 222,165
\$ 331,137

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\$ 14,997
\$ 197,825
\$ 24,409
\$ 99,017
\$ 57,014
\$ 143,021
\$ 2,690
\$ 1,180,959
\$ 519,379
\$ 269,892
\$ 8,972
\$ 10,122
\$ 2,419,395
\$ 67,945
\$ 41,986
\$ 49,328
\$ 6,253
\$ 87
\$ 82,055
\$ 2
\$ 334
\$ 944,961
\$ 229,534
\$ 98
\$ 1,573,956
\$ 188,058
\$ 808
\$ 4,239
\$ 7,933
\$ 613
\$ 137
\$ 1,283,429
\$ 3,603
\$ 834
\$ 667
\$ 300,064
\$ 261
\$ 46,046,824

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