

New Jersey Individual Health Coverage Program

2008/2009 Final Administrative Assessment

NAIC #	Carrier	2007/2008 Member's Net Earned Premium (NEP)	Market Share	Carrier's Share of the 2008/2009 Audited Administrative Expenses based on the 2007/2008 NEP	Amount Carrier Paid for 2008/2009 Administrative Assessment based on the 2005/2006 NEP	Amount Due IHC (Carrier)	Amount Due IHC	De minimus Amount <\$5	Distribution of De minimus Amount	Amount Due IHC (Carrier) after de minimus amount	Total Due IHC	Amount Due (Carrier) before interest	Allocation of Interest	Total Due (Carrier) with interest
33898	Aegis Security Ins Co	9,317	0.0000%	0.25		0.25	0.25	0.25		-	-	-	-	-
See Note 1 below	Aegon Companies	147,117,981	0.6514%	3,887.16	5,806.17	(1,919.01)	-	-	0.30	(1,918.71)	-	(1,918.71)	(167.22)	(2,085.93)
See Note 2 below	Aetna Inc.	3,953,814,345	17.5060%	104,467.81	185,340.73	(80,872.92)	-	-	8.17	(80,864.75)	-	(80,864.75)	(7,047.53)	(87,912.28)
66842	AIG Life Ins Co	365,361	0.0016%	9.65		9.65	9.65	-	-	9.65	9.65	-	-	-
67369	Alta Health & Life	1,155,369	0.0051%	30.53	7.22	23.31	23.31	-	-	23.31	23.31	-	-	-
60410	American Fidelity Assur Co	359,495	0.0016%	9.50		9.50	9.50	-	-	9.50	9.50	-	-	-
68373	American General Assur Co	382,394	0.0017%	10.10	7.46	2.64	2.64	2.64	-	-	-	-	-	-
66672	American General Life & Accident Ins Co	59,492	0.0003%	1.57		1.57	1.57	1.57	-	-	-	-	-	-
60534	American Heritage Life Ins Co	63,798	0.0003%	1.69		1.69	1.69	1.69	-	-	-	-	-	-
60739	American National Ins Co	158,345	0.0007%	4.18	8.53	(4.35)	-	-	-	(4.35)	-	(4.35)	(0.38)	(4.73)
71773	American National Life Ins Co	10,354	0.0000%	0.27		0.27	0.27	0.27	-	-	-	-	-	-
80624	American Progressive Life & Health Ins Co of NY	137,979	0.0006%	3.65	295.35	(291.70)	-	-	-	(291.70)	-	(291.70)	(25.42)	(317.12)
60801	American Public Life Ins Co	257,113	0.0011%	6.79		6.79	6.79	-	-	6.79	6.79	-	-	-
60836	American Republic Ins Co	119,013	0.0005%	3.14	9.49	(6.35)	-	-	-	(6.35)	-	(6.35)	(0.55)	(6.90)
6006195044	AmeriHealth	1,127,774,771	4.9934%	29,798.10	50,298.68	(20,500.58)	-	-	2.33	(20,498.25)	-	(20,498.25)	(1,786.47)	(22,284.72)
27928	Amex Assurance Co	13,753,798	0.0609%	363.40		363.40	363.40	-	0.03	363.43	363.43	-	-	-
62944	AXA Equitable Life Ins Co	7,309,289	0.0324%	193.13	378.68	(185.55)	-	-	0.02	(185.53)	-	(185.53)	(16.17)	(201.70)
61263	Bankers Life & Casualty Co	2,560,636	0.0113%	67.66	137.70	(70.04)	-	-	0.01	(70.03)	-	(70.03)	(6.10)	(76.13)
94250	Banner Life Ins Co	1,395	0.0000%	0.04		0.04	0.04	0.04	-	-	-	-	-	-
80985	BCS Life Ins Co	317,730	0.0014%	8.40	5.69	2.71	2.71	2.71	-	-	-	-	-	-
61476	Boston Mutual Life Ins Co	3,612,553	0.0160%	95.45	130.91	(35.46)	-	-	0.01	(35.45)	-	(35.45)	(3.09)	(38.54)
80799	Celtic Ins Co				7.92	(7.92)	-	-	-	(7.92)	-	(7.92)	(0.69)	(8.61)
80896	Centre Life Ins Co	13,878	0.0001%	0.37		0.37	0.37	0.37	-	-	-	-	-	-
See Note 3 below	CNA Insurance	899,359	0.0040%	23.76		23.76	23.76	-	-	23.76	23.76	-	-	-
62049	Colonial Life & Accident Ins Co	19,447	0.0001%	0.51	21.52	(21.01)	-	-	-	(21.01)	-	(21.01)	(1.83)	(22.84)
62146	Combined Ins Co of America	73,450	0.0003%	1.94		1.94	1.94	1.94	-	-	-	-	-	-
81426	Commercial Travelers Mutual Ins Co	4,448,357	0.0197%	117.53	153.45	(35.92)	-	-	0.01	(35.91)	-	(35.91)	(3.13)	(39.04)
See Note 4 below	Connecticut General Life Ins Co	806,122,788	3.5692%	21,299.40	27,896.78	(6,597.38)	-	-	1.66	(6,595.72)	-	(6,595.72)	(574.83)	(7,170.55)
65900	Conseco Life Ins Co	11,052	0.0000%	0.29		0.29	0.29	0.29	-	-	-	-	-	-
<b>20443</b>	<b>Continental Casualty Co</b>				6.60	(6.60)	-	-	-	(6.60)	-	(6.60)	(0.58)	(7.18)
71404	Continental General Ins Co	58,868	0.0003%	1.56		1.56	1.56	1.56	-	-	-	-	-	-
62634	Delaware American Life Ins Co	393,089	0.0017%	10.39		10.39	10.39	-	-	10.39	10.39	-	-	-
62804	Eastern Life & Health Ins Co	10,699	0.0000%	0.28		0.28	0.28	0.28	-	-	-	-	-	-
95433/61705	Empire HealthChoice/ WellChoice Ins of NJ	10,258,147	0.0454%	271.04	3,295.91	(3,024.87)	-	-	0.02	(3,024.85)	-	(3,024.85)	(263.62)	(3,288.47)
63126	Farm Family Life Ins Co	33,122	0.0001%	0.88		0.88	0.88	0.88	-	-	-	-	-	-
71870	Fidelity Security Life Ins Co	54,375	0.0002%	1.44		1.44	1.44	1.44	-	-	-	-	-	-
90328	First Health Life & Health Ins Co	858,145	0.0038%	22.67		22.67	22.67	-	-	22.67	22.67	-	-	-
81434	First Rehabilitation Life Ins Co of America	6,543,003	0.0290%	172.88	182.66	(9.78)	-	-	0.01	(9.77)	-	(9.77)	(0.85)	(10.62)
71129	Fort Dearborn Life Ins Co	6,636,894	0.0294%	175.36	165.01	10.35	10.35	-	0.01	10.36	10.36	-	-	-
63665	General American Life Ins Co	343,446	0.0015%	9.07		9.07	9.07	-	-	9.07	9.07	-	-	-
<b>80926</b>	<b>Genworth Life &amp; Health Ins Co</b>				429.10	(429.10)	-	-	-	(429.10)	-	(429.10)	(37.40)	(466.50)
91472	Globe Life & Accident Ins Co	136	0.0000%	-		-	-	-	-	-	-	-	-	-
See Note 5 below	Great West Life & Annuity	2,816,562	0.0125%	74.42	360.57	(286.15)	-	-	0.01	(286.14)	-	(286.14)	(24.94)	(311.08)

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64211	Guarantee Trust Life Ins Co	443,358	0.0020%	11.71		11.71	11.71	-	-	11.71	11.71	-	-	-
64246	Guardian Life Ins Co of America	85,052,931	0.3766%	2,247.27	4,823.12	(2,575.85)	-	-	0.18	(2,575.67)	-	(2,575.67)	(224.48)	(2,800.15)
<b>92711</b>	<b>HCC Life Ins Co</b>				<b>50.23</b>	<b>(50.23)</b>	-	-	-	<b>(50.23)</b>	-	<b>(50.23)</b>	<b>(4.38)</b>	<b>(54.61)</b>
66141	Health Net Life, Inc.	22,550,881	0.0998%	595.84		595.84	595.84	-	0.05	595.89	595.89	-	-	-
95351	Health Net of New Jersey	947,600,303	4.1956%	25,037.53	49,658.12	(24,620.59)	-	-	1.96	(24,618.63)	-	(24,618.63)	(2,145.56)	(26,764.19)
93440	HM Life Ins Co	1,132,568	0.0050%	29.92		29.92	29.92	-	-	29.92	29.92	-	-	-
55069/95529	Horizon Healthcare Services, Inc.	11,344,887,128	50.2310%	299,754.97	355,990.32	(56,235.35)	-	-	23.43	(56,211.92)	-	(56,211.92)	(4,898.99)	(61,110.91)
73288	Humana Ins Co	40,382	0.0002%	1.07		1.07	1.07	1.07	-	-	-	-	-	-
64580	Illinois Mutual Life Ins Co	6,361	0.0000%	0.17		0.17	0.17	0.17	-	-	-	-	-	-
11630	Jefferson Ins Co	279,329	0.0012%	7.38		7.38	7.38	-	-	7.38	7.38	-	-	-
65080	John Alden Life Ins Co	37,678	0.0002%	1.00		1.00	1.00	1.00	-	-	-	-	-	-
<b>65242</b>	<b>Lafayette Life Ins Co</b>				<b>6.23</b>	<b>(6.23)</b>	-	-	-	<b>(6.23)</b>	-	<b>(6.23)</b>	<b>(0.54)</b>	<b>(6.77)</b>
65722	Loyal American Life Ins Co	6,692	0.0000%	0.18		0.18	0.18	0.18	-	-	-	-	-	-
65935	Massachusetts Mutual Life Ins Co	3,717	0.0000%	0.10		0.10	0.10	0.10	-	-	-	-	-	-
97055	Mega Life & Health Ins Co	4,101,879	0.0182%	108.38	782.98	(674.60)	-	-	0.01	(674.59)	-	(674.59)	(58.79)	(733.38)
87726	MetLife Ins Co of CT	44,213,822	0.1958%	1,168.22		1,168.22	1,168.22	-	0.09	1,168.31	1,168.31	-	-	-
65978	Metropolitan Life Ins Co	475,534	0.0021%	12.56	2,617.21	(2,604.65)	-	-	-	(2,604.65)	-	(2,604.65)	(227.00)	(2,831.65)
66087	Mid-West National Life Ins Co of TN	210,183	0.0009%	5.55		5.55	5.55	-	-	5.55	5.55	-	-	-
66370	MONY Life Ins Co	17,315	0.0001%	0.46		0.46	0.46	0.46	-	-	-	-	-	-
See Note 6 below	Mutual of Omaha Ins Co	181,772	0.0008%	4.80	17.56	(12.76)	-	-	-	(12.76)	-	(12.76)	(1.11)	(13.87)
61409	National Benefit Life Ins Co	48,996	0.0002%	1.29		1.29	1.29	1.29	-	-	-	-	-	-
82538	National Health Ins Co	22,329	0.0001%	0.59		0.59	0.59	0.59	-	-	-	-	-	-
66869	Nationwide Life Ins Co	1,755,918	0.0078%	46.39	134.60	(88.21)	-	-	-	(88.21)	-	(88.21)	(7.69)	(95.90)
66915	New York Life Ins Co	7,949,962	0.0352%	210.05	360.00	(149.95)	-	-	0.02	(149.93)	-	(149.93)	(13.07)	(163.00)
81264	Nippon Life Ins Co of America	29,707,485	0.1315%	784.93	1,154.06	(369.13)	-	-	0.06	(369.07)	-	(369.07)	(32.17)	(401.24)
66974	North American Co for Life & Health Ins	124,841	0.0006%	3.30	6.31	(3.01)	-	-	-	(3.01)	-	(3.01)	(0.26)	(3.27)
67032	North Carolina Mutual Life Co	5,782	0.0000%	0.15		0.15	0.15	0.15	-	-	-	-	-	-
67199	Old American Ins Co	152	0.0000%	-		-	-	-	-	-	-	-	-	-
70785	Pacificare Life & Health Ins Co	9,832	0.0000%	0.26	22.52	(22.26)	-	-	-	(22.26)	-	(22.26)	(1.94)	(24.20)
67539	Pan-American Life Ins Co	407,303	0.0018%	10.76	22.48	(11.72)	-	-	-	(11.72)	-	(11.72)	(1.02)	(12.74)
67598	Paul Revere Life Ins Co	100,201	0.0004%	2.65		2.65	2.65	2.65	-	-	-	-	-	-
<b>67660</b>	<b>Pennsylvania Life Ins Co</b>				<b>938.25</b>	<b>(938.25)</b>	-	-	-	<b>(938.25)</b>	-	<b>(938.25)</b>	<b>(81.77)</b>	<b>(1,020.02)</b>
85561	Perico Life Ins Co	432	0.0000%	0.01		0.01	0.01	0.01	-	-	-	-	-	-
67784	Philadelphia American Life Ins Co	522	0.0000%	0.01		0.01	0.01	0.01	-	-	-	-	-	-
67814	Phoenix Life Ins Co	321,820	0.0014%	8.50	16.17	(7.67)	-	-	-	(7.67)	-	(7.67)	(0.67)	(8.34)
80578	Physicians Mutual Ins Co	3,527	0.0000%	0.09		0.09	0.09	0.09	-	-	-	-	-	-
65919	Primerica Life Ins Co	17,715	0.0001%	0.47		0.47	0.47	0.47	-	-	-	-	-	-
61271	Principal Life Ins Co	513,841	0.0023%	13.58	9.70	3.88	3.88	3.88	-	-	-	-	-	-
68195	Provident Life & Accident Ins Co	14,093	0.0001%	0.37		0.37	0.37	0.37	-	-	-	-	-	-
68241	Prudential Ins Co of America	2,606,031	0.0115%	68.86	117.94	(49.08)	-	-	0.01	(49.07)	-	(49.07)	(4.28)	(53.35)
70211	Reassure America Life Ins Co	7,976	0.0000%	0.21		0.21	0.21	0.21	-	-	-	-	-	-
See Note 7 below	Reliance Standard Life Ins Co	81,077	0.0004%	2.14		2.14	2.14	2.14	-	-	-	-	-	-
60176	SBLI USA Mutual Life Ins Co	58,539	0.0003%	1.55		1.55	1.55	1.55	-	-	-	-	-	-

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68772	Security Mutual Life Ins Co of NY	5,732,407	0.0254%	151.46	173.55	(22.09)	-	-	0.01	(22.08)	-	(22.08)	(1.92)	(24.00)
76325	Senior Health Ins Co of PA	26,832	0.0001%	0.71	-	0.71	0.71	0.71	-	-	-	-	-	-
25178	State Farm Mutual Automobile Ins Co	8,132,188	0.0360%	214.87	672.45	(457.58)	-	-	0.02	(457.56)	-	(457.56)	(39.88)	(497.44)
69345/60142	Teachers Ins & Annuity Assoc of America	209	0.0000%	0.01	-	0.01	0.01	0.01	-	-	-	-	-	-
56014	Thrivent Financial for Lutherans	344,142	0.0015%	9.09	15.55	(6.46)	-	-	-	(6.46)	-	(6.46)	(0.56)	(7.02)
69477	Time Ins Co	436,508	0.0019%	11.53	20.59	(9.06)	-	-	-	(9.06)	-	(9.06)	(0.79)	(9.85)
61425	Trustmark Ins Co	167,619	0.0007%	4.43	-	4.43	4.43	4.43	-	-	-	-	-	-
62683	Trustmark Life Ins Co	1,970,788	0.0087%	52.07	66.49	(14.42)	-	-	-	(14.42)	-	(14.42)	(1.26)	(15.68)
80314	UniCare Life & Health Ins Co	31,489,988	0.1394%	832.03	1,393.94	(561.91)	-	-	0.07	(561.84)	-	(561.84)	(48.97)	(610.81)
11121	Unified Life Ins Co	12,874	0.0001%	0.34	-	0.34	0.34	0.34	-	-	-	-	-	-
62596	Union Fidelity Life Ins Co	443	0.0000%	0.01	-	0.01	0.01	0.01	-	-	-	-	-	-
69744	Union Labor Life Ins Co	34,017,333	0.1506%	898.81	1,511.72	(612.91)	-	-	0.07	(612.84)	-	(612.84)	(53.41)	(666.25)
92916	United American	76,737	0.0003%	2.03	-	2.03	2.03	2.03	-	-	-	-	-	-
See Note 8 below	United Health Group Inc	3,892,402,921	17.2341%	102,845.19	164,518.87	(61,673.68)	-	-	8.04	(61,665.64)	-	(61,665.64)	(5,374.29)	(67,039.93)
69868	United of Omaha Life Ins Co	140,455	0.0006%	3.71	-	3.71	3.71	3.71	-	-	-	-	-	-
80802/80926	US Branch of Sun Life Assur of Canada	6,290,997	0.0279%	166.22	-	166.22	166.22	-	0.01	166.23	166.23	-	-	-
21113	US Fire Ins Co	2,087,296	0.0092%	55.15	-	55.15	55.15	-	-	55.15	55.15	-	-	-
70106	US Life Ins Co of NY	8,064,114	0.0357%	213.07	352.87	(139.80)	-	-	0.02	(139.78)	-	(139.78)	(12.18)	(151.96)
62235	UNUM Life Ins Co of America	12,120	0.0001%	0.32	-	0.32	0.32	0.32	-	-	-	-	-	-
70319	Washington National Ins Co	38,729	0.0002%	1.02	-	1.02	1.02	1.02	-	-	-	-	-	-
66230	William Penn Life Ins Co	7,833	0.0000%	0.21	-	0.21	0.21	0.21	-	-	-	-	-	-
70629	World Ins Co	58,029	0.0003%	1.53	-	1.53	1.53	1.53	-	-	-	-	-	-
<b>Total Net Earned Premium</b>		<b>22,585,446,114</b>	<b>100%</b>	<b>596,753.34</b>	<b>860,399.96</b>	<b>(263,646.62)</b>	<b>2,575.52</b>	<b>46.64</b>	<b>46.64</b>	<b>(263,646.62)</b>	<b>2,529.07</b>	<b>(266,175.69)</b>	<b>(23,197.78)</b>	<b>(289,373.47)</b>

Data Used in Calculations	
FY2008 audited administrative expenses	\$ 347,670.00
FY2008 overaccrual of Program audit fees	\$ (13,138.00)
FY2009 audited administrative expenses	\$ 310,242.00
FY2009 overaccrual of Program audit fees	\$ (2,181.29)
Overaccrual of 2007/2008 loss audit fees	\$ (45,839.34)
<b>Total</b>	<b>\$ 596,753.38</b>
Amount assessed using the 2005/2006 NEP	\$ 860,400.00
<b>Refund due to Carriers</b>	<b>\$ (263,646.63)</b>

<b>Interest Earned on Funds</b>	<b>\$ 23,197.77</b>
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<b>Net Earned Premium for carriers with de minimus amount</b>	<b>2,628,979</b>
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Note 1: Includes NAIC #'s 66281,10952,65021,70688,86231,91413

Note 2: Includes NAIC#'s 95287,72052,60054

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Note 3: Includes NAIC#'s 20443,20427,62413,20478,20494,20508,35289,42625

Note 4: Includes NAIC#'s 62308,65498,95500,93629

Note 5: Includes NAIC#'s 68322,80705,80659/80675

Note 6: Includes NAIC#'s 71412,72850,62243

Note 7: Includes NAIC#'s 68381,71005,66575

Note 8: Includes NAIC#'s 95497,62286,95506,78026,91529,79413

Notes: Interest earned is allocated only to carriers who paid the original assessment.  
 Late fees are allocated only to carriers who were billed the original assessment with the exception of the carrier who incurred the late fee.