

**New Jersey Individual Health Coverage Program
Budget
For Fiscal Years Ending June 30, 2016 and 2017**

	FY2014 Actual	FY2015 Forecast	FY2014-2015 Forecast	FY2014-2015 Budget		FY2016 Budget	FY2017 Budget	Total FY2016 & FY2017	Comments
EXPENDITURES:									
Audit Fees - Program	10,260.40	12,000.00	22,260.40	41,000.00		15,000.00	15,000.00	30,000.00	For Program audits
Bank Fees	24.69	50.00	74.69	200.00		100.00	100.00	200.00	Audit confirmations and bank transfers
Staff Training	133.25	300.00	433.25	400.00		250.00	250.00	500.00	CPE courses for Board Accountant
Dues & Subscriptions	65.00	30.00	95.00	600.00		100.00	100.00	200.00	Includes CPA license fee for Board Accountant
Salaries	139,313.33	155,000.00	294,313.33	302,000.00		160,000.00	160,000.00	320,000.00	4 full time employees, (shared equally with SEH Program)
Fringe Benefits	70,701.51	80,500.00	151,201.51	120,400.00		84,800.00	86,400.00	171,200.00	Amount is 53% of salary expense for FY2016 and 54% for FY2017
Legal Fees	9,728.74	9,000.00	18,728.74	150,000.00		75,000.00	75,000.00	150,000.00	Division of Law charges
Travel, Tolls & Parking	15.23	-	15.23	200.00		100.00	100.00	200.00	
Overhead Allocation	873.85	11,000.00	11,873.85	3,000.00		11,000.00	11,000.00	22,000.00	Estimated from DOBI
Telecommunications - Telephone	82.08	300.00	382.08			300.00	300.00	600.00	
Office Supplies & Expense	496.68	600.00	1,096.68	2,800.00		600.00	600.00	1,200.00	Includes Great Plains Service Agreement of \$900 (shared equally with SEH)
Public Notices	252.60	300.00	552.60	600.00		300.00	300.00	600.00	
Postage & Delivery				200.00					
Printing	701.32	850.00	1,551.32			800.00	800.00	1,600.00	
Professional Services	-	-	-	500.00				-	
Temporary Help	3,387.39	440.00	3,827.39						
Depreciation - Computers	619.04	619.00	1,238.04	1,000.00		620.00	620.00	1,240.00	
Total Expenditures	236,655.11	270,989.00	507,644.11	622,900.00		348,970.00	350,570.00	699,540.00	