

**MINUTES OF THE MEETING OF THE  
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD  
HELD TELEPHONICALLY PURSUANT TO EXECUTIVE ORDER 103 (MURPHY)  
June 3, 2025**

**Directors participating:** Angela McKeighan (Oxford); Tom Pownall (Aetna); Adam Young (AmeriHealth); Michael Fahncke (DOBI)

**Others participating:** Jeff Posta (Division of Law); Christy Brewer (Horizon); Julie Bogorad (AmeriHealth)

**I. Call to Order**

T. Pownall called the meeting of the IHC Board to order at 10:04 A.M. He announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in two newspapers of general circulation in accordance with the Open Public Meetings Act.

T. Pownall stated that the means by which the public could attend the meeting telephonically was posted on the Board’s website and issued electronically to all known interested parties.

T. Pownall determined a quorum was present. He stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

**II. Draft Minutes – May 6, 2025**

**A. Young made a motion, seconded by A. McKeighan, to approve the May 6, 2025 minutes. By roll call vote, the motion unanimously carried.**

**III. Expenses**

T. Pownall presented the expense report associated with the Division of Law charges for 3Q fiscal year 2025 for a total of \$1,711.00.

**A. Young made a motion, seconded by A. McKeighan, to approve the payment and authorize DOBI to issue payment on the Board’s behalf. By roll call vote, the motion unanimously carried.**

**IV. Other Discussion**

- A. Young asked whether there was any update on the status of the reinsurance audit for calendar year 2024 and whether carriers should be expecting to receive a data request any time soon. M. Fahncke advised that DOBI has engaged a vendor to conduct the audit, and the vendor is currently catching up on prior year audits with the goal of conducting the current year audit

on schedule. The audit vendor will be reaching out to carriers, but no hard dates have been established.

- A. Young asked whether DOBI knew if there would be coordination between carriers and Get Covered New Jersey with respect to some member notices, specifically related to the uncertainty of the APTC amounts. He further asked if DOBI discussed this with Get Covered New Jersey and whether DOBI had any guidance or thoughts on how carriers would be handling notices. M. Fahncke advised that DOBI did not have any information to share at this time.
- M. Fahncke announced that enrollment data through 4<sup>th</sup> quarter of 2024 has been published on the DOBI website.

## **V. Close of Meeting**

**A. Young made a motion, seconded by A. McKeighan, to adjourn the meeting. By roll call vote, the motion unanimously carried.**

*[The meeting ended at 10:12 A.M.]*

## **Identified Public Attendees:**

- Robert Axelrod, Oscar Garden State Insurance Company
- Kristen Heckert, Centene