

**MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
HELD TELEPHONICALLY
September 1, 2026**

Directors participating: Sandi Kelly (Horizon); Angela McKeighan (Oxford); Adam Young (AmeriHealth); Michael Fahncke (DOBI)

Others participating: Jessica Lugo and Jeff Posta (Division of Law); Christy Brewer (Horizon)

I. Call to Order

S. Kelly called the meeting of the IHC Board to order at 9:31 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in two newspapers of general circulation in accordance with the Open Public Meetings Act.

S. Kelly stated that the means by which the public could attend the meeting telephonically was posted on the Board’s website and issued electronically to all known interested parties.

S. Kelly determined a quorum was present. She stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

II. Draft Minutes – August 4, 2026

A. Young made a motion, seconded by A. McKeighan, to approve the August 4, 2026, minutes. By roll call vote, the motion unanimously carried.

III. Policy Form Amendments

M. Fahncke noted that revisions were made to address the changes discussed in the prior Board meetings.

M. Fahncke made a motion, seconded by A. Young, to propose the policy form amendments for Plans A50-D and the HMO. By roll call vote, the motion unanimously carried.

M. Fahncke advised next steps will include setting a date for a public hearing. The Department will provide a summary of any feedback received and an update on any changes to the draft policy forms resulting from the public comments. M. Fahncke noted that, based on the current timeline, the Board will likely be able to address the adoption of the policy form amendments at the November 10, 2026 Board meeting.

IV. Other

M. Fahncke provided an update on the reinsurance program:

- The second quarter 2026 claims request is \$172,456,824.28.
- The 2026 year to date claims are \$245,844,953.84.
- The second quarter 2025 claims request was \$163,408,811.74
- The 2025 year to date claims, through second quarter 2025, were \$230,199,174.53.

V. Close of Meeting

A. Young made a motion, seconded by S. Kelly, to adjourn the meeting. By roll call vote, the motion unanimously carried.

[The meeting ended at 9:42 A.M.]

Identified Public Attendees:

Laura Connolly – Oscar Garden State Insurance Company
Kristen Heckert – Centene