

Horizon BCBSNJ Under 50 Medicare Supplement Program 1998 P&L	
Membership	351
Revenue	
Premium – based on Accrual Accounting	\$494,581.16
Investment Income*	
Total Revenue	\$494,581.16
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$980,103.27
Administrative – based on Cash Accounting of Paid Expenses	\$30,281.16
Total Expenses	\$1,010,384.43
Net Profit/(Loss) (including Implementation Expense)	(\$515,803.27)

(Membership YTD December 1998)

*Not reported in 1998