

Horizon BCBSNJ Under 50 Medicare Supplement Program 2001 P&L	
Membership	665
Revenue	
Premium – based on Accrual Accounting	\$1,056,529
Investment Income – loss of investment income for CY2001	(\$90,844)
Total Revenue	\$965,685
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$2,154,493
Administrative – based on Accrual Accounting	\$126,215
Total Expenses	\$2,280,709
Net Profit/(Loss)	(\$1,315,023)

Revised 10/1/03 (Membership YTD December 2001)